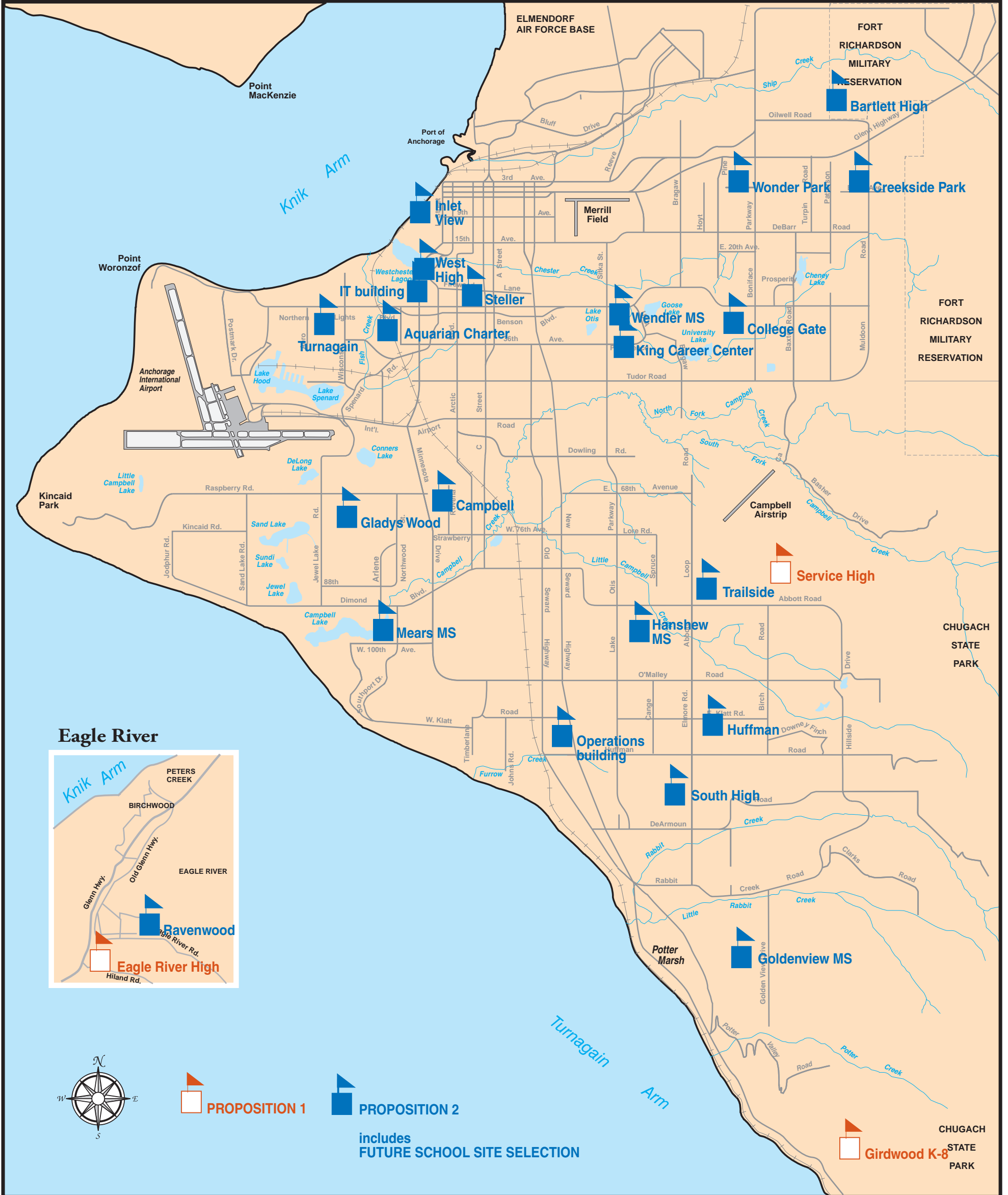


ASD Bond Propositions 1 and 2

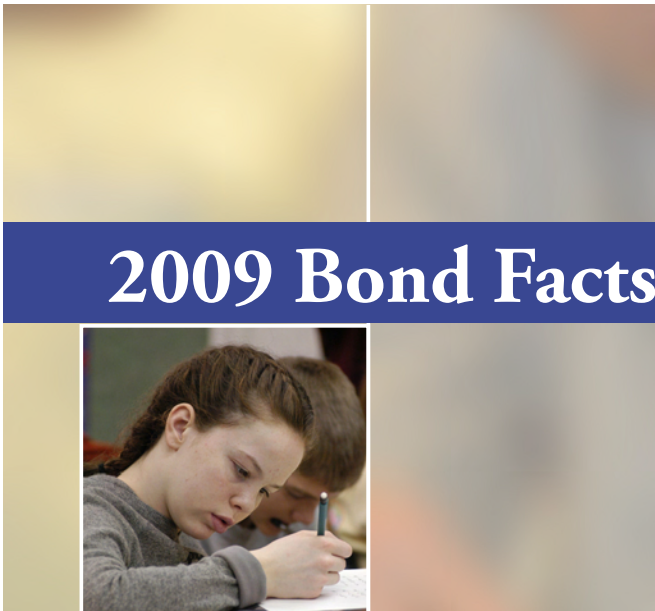
Funding for improvements at 25 schools and facilities and future site selection.



*Please, learn more. Visit www.asdk12.org/bonds.
 Make an informed decision on April 7.*



Anchorage School District
 Educating All Students for Success in Life



ASD Bond Proposition 1 – \$69,880,000 state to pay 60–70% of the cost*
Funds addition, renewal and design at three schools

Service High School

Designed and built in 1971 as a junior and senior high school (Service-Hanshew). Thirteen years later, the junior high students moved to new facility and the high school program expanded to fill entire building. Since Service was built for two separate programs, the building's layout is functionally inefficient and lacks flexible configuration. The district created a master plan in 2000 to renew the building through construction phases. To date, less than 50% of the facility's 320,000 square feet has been renovated. Remaining areas for upgrade equal the size of three elementary schools. The project includes renewal to:

- Career and education classrooms
- Library and instructional media center

- Special education area
- Performing arts classrooms
- Cafeteria and food service area
- Physical education area
- 700-seat auditorium
- Administrative offices
- Automatic fire sprinkler system

The proposed plan is designed to reduce the construction timeline by 20 percent compared to the original outline in the master plan phasing project and expects to create overall construction cost savings. Upon completion of construction, operations and maintenance costs are expected to decline due to implementation of sustainable building practices and energy conservation measures, including improved insulation and digitally-controlled boilers and fans.

Eagle River High School water and sewer line extension

This project will pay for the mandatory design and construction of 800 feet of water and 2,150 feet of sanitary sewer lines to Eagle River High School. Anchorage Water and Wastewater Utility previously allowed deferral of this project until the area south of the school was developed. That development is now scheduled for construction in 2010.

Girdwood K-8 School design

This project will complete the design for the school's long-term needs and provide a cost basis for a future construction funding request. Previous voter-approved bonds funded development of a master plan.

ASD Bond Proposition 2 – \$27,480,000 state to pay 70% of the cost*†
Funds building systems renewal projects across the district and districtwide site selection

Security system upgrades

- Trailside Elementary
- Goldenview Middle
- Mears Middle
- Wendler Middle
- King Career Center

Traffic safety projects

- Huffman Elementary
- Mears Middle

Roof replacement

- Creekside Park Elementary
- Inlet View Elementary

Code/sprinkler projects

- Aquarian Charter

Bleacher renewal/replacement projects

- South High
- West High

Electrical projects

- Campbell Elementary
- College Gate Elementary
- Gladys Wood Elementary
- Ravenwood Elementary
- Turnagain Elementary
- Wonder Park Elementary

- West High
- Information Technology Building
- Operations Building

Mechanical projects

- Hanshew Middle
- Steller Secondary

Field renewal

- Bartlett High

Districtwide site selection

* The state reimbursement approved for each of the bonds reduces the cost to local taxpayers; funding of the state reimbursement plan is subject to annual legislative appropriation. For every \$100,000 of assessed property value and with state reimbursement, Props 1 and 2 combined will cost \$10.63 a year to retire the bonds.

† \$6.5 million for districtwide site selection is not eligible for debt reimbursement.

Figures rounded where appropriate.

• \$40 million in bond principal debt was retired in 2006-07 •
 • \$44 million in bond principal debt was retired in 2007-08 •
 • \$47 million in bond principal debt will be retired in 2008-09 •
Over the next five years, the district will pay off \$49.5 – \$55.5 million of bonds each year for a total of \$265 million.