

ANCHORAGE SCHOOL DISTRICT
PART II TREASURER'S REPORT
FOR THE PERIOD ENDED SEPTEMBER 30, 2005

ANCHORAGE SCHOOL DISTRICT
ANCHORAGE, ALASKA

TREASURER'S REPORT
DEMAND DEPOSITS
September 30, 2005

GENERAL FUND

FIRST NATIONAL BANK OF ALASKA (GENERAL ACCOUNT)	\$ 83,477
FIRST NATIONAL BANK OF ALASKA (PAYROLL ZERO BALANCE ACCOUNT)	(3,460,287)
FIRST NATIONAL BANK OF ALASKA (ACCOUNTS PAYABLE ZERO BALANCE ACCOUNT)	(1,973,112)
FIRST NATIONAL BANK OF ALASKA (SELF-INSURANCE FUND ZERO BALANCE ACCOUNT)	(103,285)
FIRST NATIONAL BANK OF ALASKA (MINIMUM BALANCE ACCOUNT)	2,250,219
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	<u>\$ (3,202,989)</u>

Anchorage School District
Treasurer's Report
Schedule of Investments
As of September 30, 2005

CASH POOL FUND:	Type of Instrument	Date Acquired	Interest Rate	Maturity Date	Net Book Value	Total Yield
<u>Anchorage School District - Fund 0</u>						
First National Bank Alaska	Repurchase Agreement	9/30/2005	3.4180%	10/1/2005	\$ 27,568,115	\$ 2,582
First National Bank Alaska	Repurchase Agreement	9/30/2005	3.4180%	10/1/2005	107,332	10
First National Bank Alaska	Repurchase Agreement	9/30/2005	3.0470%	10/1/2005	652,217	61
Total Cash Pool Fund					28,327,664	2,653

GENERAL FUND:

<u>Municipality of Anchorage - Fund 1</u>						
Federal National Mortgage Association	Discount Note	4/20/2005	3.2119%	10/21/2005	4,999,920	82,080
Federal National Mortgage Association	Discount Note	6/2/2005	3.2529%	10/28/2005	4,000,501	53,499
Freddie Mac Discount Note	Discount Note	6/9/2005	3.2919%	10/28/2005	5,999,645	77,355
Federal Farm Credit Bank	Discount Note	5/2/2005	3.2538%	11/4/2005	4,997,977	84,023
Federal National Mortgage Association	Discount Note	5/18/2005	3.3560%	11/16/2005	5,998,232	101,768
Federal National Mortgage Association	Discount Note	7/28/2005	3.5936%	11/28/2005	6,999,065	85,935
Federal National Mortgage Association	Discount Note	6/21/2005	3.6656%	11/29/2005	6,999,821	49,179
Federal National Mortgage Association	Discount Note	4/20/2005	3.2127%	11/29/2005	5,000,486	99,514
Federal National Mortgage Association	Discount Note	6/9/2005	3.3845%	11/30/2005	3,999,574	65,426
Federal National Mortgage Association	Discount Note	5/9/2005	3.3796%	12/19/2005	4,999,860	105,140
Federal National Mortgage Association	Discount Note	9/21/2005	3.9642%	6/9/2006	5,000,192	143,706
					58,995,273	947,625

SELF-INSURANCE:

<u>Municipality of Anchorage - Fund 1</u>						
Federal Home Loan Mortgage Co.	Discount Note	6/29/2005	2.0000%	6/9/2006	6,896,127	132,222
					6,896,127	132,222

INTERNAL SERVICE FUND:

<u>Municipality of Anchorage - Fund 8</u>						
Freddie Mac Discount Note	Discount Notes	6/29/2005	3.7033%	6/27/2006	3,016,364	112,636
Total Internal Service Fund					3,016,364	112,636

Anchorage School District
Treasurer's Report
Schedule of Investments
As of September 30, 2005

	Type of Instrument	Date Acquired	Interest Rate	Maturity Date	Net Book Value	Total Yield
CYNTHIA CHAO SCHOLARSHIP:						
<u>Municipality of Anchorage - Fund 5</u>						
US Treasury	Discount Notes	9/1/2005	4.0000%	8/31/2007	10,033	799
					<u>10,033</u>	<u>799</u>
CAPITAL PROJECTS FUND:						
<u>Municipality of Anchorage - Fund 3</u>						
Federal National Mortgage Association	Discount Notes	9/28/2005	4.0461%	3/29/2006	3,600,353	73,647
Federal National Mortgage Association	Discount Notes	9/28/2005	4.0461%	3/29/2006	1,499,331	30,669
Federal National Mortgage Association	Discount Notes	9/28/2005	4.0461%	3/29/2006	1,799,197	36,803
Federal National Mortgage Association	Discount Notes	6/2/2005	3.2283%	10/14/2005	1,000,972	12,028
Federal National Mortgage Association	Discount Notes	6/2/2005	3.2283%	10/14/2005	2,198,580	26,420
Federal National Mortgage Association	Discount Notes	6/17/2005	3.5002%	12/14/2005	1,299,262	22,738
Federal National Mortgage Association	Discount Notes	6/17/2005	3.5002%	12/14/2005	999,508	17,492
Total Capital Projects Fund					<u>12,397,203</u>	<u>219,797</u>
PROJECT: US BANK-Fund 3						
2002B Federal National Mortgage Association	Discount Notes	8/10/2005	3.6203%	11/30/2005	799,001	8,999
2002B Federal National Mortgage Association	Discount Notes	3/2/2005	3.2481%	11/30/2005	1,120,403	27,597
2002B Freddie Mac Discount Note	Discount Notes	5/11/2005	3.3225%	11/1/2005	47,241	759
2003B Federal National Mortgage Association	Discount Notes	7/7/2005	3.4139%	10/5/2005	9,068,602	77,398
2003B Federal National Mortgage Association	Discount Notes	7/7/2005	3.4139%	10/5/2005	1,590,426	13,574
2003B Federal National Mortgage Association	Discount Notes	8/10/2005	3.6203%	11/30/2005	2,967	33
2003B Federal National Mortgage Association	Discount Notes	8/23/2005	3.8144%	2/1/2006	983	17
2003B Federal National Mortgage Association	Discount Notes	3/2/2005	3.2481%	11/30/2005	29,279	721
2003B Federal National Mortgage Association	Discount Notes	3/2/2005	3.2480%	11/30/2005	8,784	216
2003B Freddie Mac Discount Note	Discount Notes	7/13/2005	3.4769%	11/1/2005	24,735	265
2003B Freddie Mac Discount Note	Discount Notes	7/13/2005	3.4769%	11/1/2005	989	11
2003B Freddie Mac Discount Note	Discount Notes	5/11/2005	3.3225%	11/1/2005	8,858	142
2004B Federal National Mortgage Association	Discount Notes	10/29/2004	2.4478%	1/15/2006	9,998,819	242,222
2004D Federal National Mortgage Association	Discount Notes	8/10/2005	3.6203%	11/30/2005	325,336	3,664

Anchorage School District
Treasurer's Report
Schedule of Investments
As of September 30, 2005

	Type of Instrument	Date Acquired	Interest Rate	Maturity Date	Net Book Value	Total Yield
2004D Federal National Mortgage Association	Discount Notes	8/23/2005	3.8132%	2/1/2006	983	17
2004D Federal National Mortgage Association	Discount Notes	3/2/2005	3.2481%	11/30/2005	100,524	2,476
2004D Federal National Mortgage Association	Discount Notes	10/29/2004	2.5341%	4/15/2006	10,193,280	318,248
2004D Freddie Mac Discount Note	Discount Notes	7/28/2005	3.5305%	10/25/2005	5,728,004	49,996
2004D Freddie Mac Discount Note	Discount Notes	7/28/2005	3.5305%	10/25/2005	386,625	3,375
2004D Freddie Mac Discount Note	Discount Notes	7/13/2005	3.4763%	11/1/2005	1,979	21
2004D Freddie Mac Discount Note	Discount Notes	7/13/2005	3.4769%	11/1/2005	102,897	1,103
2004D Freddie Mac Discount Note	Discount Note	9/16/2005	3.5939%	10/25/2005	8,425,197	32,803
2004D Freddie Mac Discount Note	Discount Note	9/16/2005	3.5133%	10/25/2005	1,574,009	5,991
2004D Freddie Mac Discount Note	Discount Note	9/16/2005	3.6995%	12/30/2005	5,000,049	53,951
2004D Freddie Mac Discount Note	Discount Note	9/16/2005	3.6995%	12/30/2005	317,573	3,427
2005A Federal National Mortgage Association	Discount Notes	8/10/2005	3.6203%	11/30/2005	151,296	1,704
2005A Federal National Mortgage Association	Discount Notes	4/13/2005	3.2836%	10/12/2005	11,452,876	190,124
2005A Federal National Mortgage Association	Discount Notes	4/13/2005	3.4587%	1/12/2006	10,576,575	278,425
2005A Federal National Mortgage Association	Discount Notes	4/13/2005	3.1250%	7/15/2006	9,684,304	380,041
2005A Federal National Mortgage Association	Premium Notes	4/13/2005	4.3750%	10/15/2006	5,069,214	324,400
2005A Freddie Mac Discount Note	Discount Notes	4/27/2005	3.2958%	11/1/2005	123,868	2,132
2005A Freddie Mac Discount Note	Discount Notes	4/13/2005	3.6792%	4/4/2006	9,143,340	332,660
					101,059,016	2,356,512

DEBT SERVICES:

Municipality of Anchorage - Fund 9

PROJECT: US BANK

2004D Freddie Mac Discount Note	Discount Notes	9/16/2005	3.6167%	11/29/2005	2,285,013	16,987
2044D Federal National Mortgage Association	Discount Notes	8/10/2005	3.6203%	11/30/2005	49,443	557
2004D Federal National Mortgage Association	Discount Notes	6/7/2005	3.4006%	11/30/2005	29,509	491
					2,363,965	18,035

Total Investments

\$ 213,065,645 \$ 3,790,279

Annualized End-of-Month Portfolio Yield

3.10%

Anchorage School District
Treasurer's Report
Schedule of Investments Purchased
For the Month of September, 2005

Anchorage School District	Type of Instrument	Fund	Date Acquired	Interest Rate	Maturity Date	Gross Investment	Expected Earnings
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/1/05	3.4750%	9/2/05	20,906,059.55	1,990.37
First National Bank Alaska	Repurchase Agreement	General	9/1/05	3.4750%	9/2/05	1,510,187.88	143.78
First National Bank Alaska	Repurchase Agreement	General	9/1/05	3.4750%	9/2/05	107,321.55	10.22
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/2/05	3.4750%	9/3/05	18,605,837.40	1,771.38
First National Bank Alaska	Repurchase Agreement	General	9/2/05	3.4750%	9/3/05	1,510,187.88	143.78
First National Bank Alaska	Repurchase Agreement	General	9/2/05	3.4750%	9/3/05	107,321.55	10.22
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/3/05	3.4750%	9/6/05	18,607,608.78	5,314.64
First National Bank Alaska	Repurchase Agreement	General	9/3/05	3.4750%	9/6/05	1,510,331.66	431.38
First National Bank Alaska	Repurchase Agreement	General	9/3/05	3.4750%	9/6/05	107,331.77	30.66
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/6/05	3.4130%	9/7/05	17,975,969.28	1,680.38
First National Bank Alaska	Repurchase Agreement	General	9/6/05	3.4130%	9/7/05	1,456,080.62	136.11
First National Bank Alaska	Repurchase Agreement	General	9/6/05	3.4130%	9/7/05	107,352.21	10.03
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/7/05	3.4130%	9/8/05	17,695,422.44	1,654.64
First National Bank Alaska	Repurchase Agreement	General	9/7/05	3.4130%	9/8/05	1,397,636.58	130.69
First National Bank Alaska	Repurchase Agreement	General	9/7/05	3.4130%	9/8/05	107,321.55	10.04
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/8/05	3.4130%	9/9/05	16,490,315.72	1,541.96
First National Bank Alaska	Repurchase Agreement	General	9/8/05	3.4130%	9/9/05	1,346,143.25	125.87
First National Bank Alaska	Repurchase Agreement	General	9/8/05	3.4130%	9/9/05	107,321.55	10.04
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/9/05	3.4130%	9/10/05	18,355,368.34	1,716.35
First National Bank Alaska	Repurchase Agreement	General	9/9/05	3.4130%	9/10/05	1,267,028.62	118.48
First National Bank Alaska	Repurchase Agreement	General	9/9/05	3.4130%	9/10/05	107,321.55	10.04
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/10/05	3.4130%	9/12/05	18,357,084.69	3,433.03
First National Bank Alaska	Repurchase Agreement	General	9/10/05	3.4130%	9/12/05	1,267,147.10	236.97
First National Bank Alaska	Repurchase Agreement	General	9/10/05	3.4130%	9/12/05	107,331.59	20.07
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/12/05	3.4290%	9/13/05	20,152,662.85	1,893.24
First National Bank Alaska	Repurchase Agreement	General	9/12/05	3.4290%	9/13/05	1,267,028.62	119.04
First National Bank Alaska	Repurchase Agreement	General	9/12/05	3.4290%	9/13/05	107,321.55	10.08
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/13/05	3.4290%	9/14/05	19,081,828.44	1,792.65
First National Bank Alaska	Repurchase Agreement	General	9/13/05	3.4290%	9/14/05	1,201,751.09	112.90
First National Bank Alaska	Repurchase Agreement	General	9/13/05	3.4290%	9/14/05	107,321.55	10.08
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/14/05	3.4290%	9/15/05	35,866,749.19	3,369.51
First National Bank Alaska	Repurchase Agreement	General	9/14/05	3.4290%	9/15/05	1,105,265.15	103.83
First National Bank Alaska	Repurchase Agreement	General	9/14/05	3.4290%	9/15/05	107,321.55	10.08
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/15/05	3.4290%	9/16/05	43,361,795.41	4,073.63
First National Bank Alaska	Repurchase Agreement	General	9/15/05	3.4290%	9/16/05	1,105,265.15	103.83
First National Bank Alaska	Repurchase Agreement	General	9/15/05	3.4290%	9/16/05	107,321.55	10.08
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/16/05	3.4290%	9/17/05	57,741,144.61	5,424.50
First National Bank Alaska	Repurchase Agreement	General	9/16/05	3.4290%	9/17/05	1,053,520.67	98.97

Anchorage School District
Treasurer's Report
Schedule of Investments Purchased
For the Month of September, 2005

Anchorage School District	Type of Instrument	Fund	Date Acquired	Interest Rate	Maturity Date	Gross Investment	Expected Earnings
First National Bank Alaska	Repurchase Agreement	General	9/16/05	3.4290%	9/17/05	107,321.55	10.08
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/17/05	3.4290%	9/19/05	57,746,569.11	10,850.03
First National Bank Alaska	Repurchase Agreement	General	9/17/05	3.4290%	9/19/05	1,053,619.64	197.97
First National Bank Alaska	Repurchase Agreement	General	9/17/05	3.4290%	9/19/05	107,331.63	20.17
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/19/05	3.4750%	9/20/05	56,868,031.34	5,414.14
First National Bank Alaska	Repurchase Agreement	General	9/19/05	3.4750%	9/20/05	1,032,514.37	98.30
First National Bank Alaska	Repurchase Agreement	General	9/19/05	3.4750%	9/20/05	107,321.55	10.21
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/20/05	3.4750%	9/21/05	56,780,626.14	5,405.83
First National Bank Alaska	Repurchase Agreement	General	9/20/05	3.4750%	9/21/05	976,736.37	92.99
First National Bank Alaska	Repurchase Agreement	General	9/20/05	3.4750%	9/21/05	107,321.55	10.22
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/21/05	3.4750%	9/22/05	44,121,617.07	4,200.62
First National Bank Alaska	Repurchase Agreement	General	9/21/05	3.4750%	9/22/05	916,720.29	87.28
First National Bank Alaska	Repurchase Agreement	General	9/21/05	3.4750%	9/22/05	107,321.55	10.22
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/22/05	3.4750%	9/23/05	42,807,913.30	4,075.55
First National Bank Alaska	Repurchase Agreement	General	9/22/05	3.4750%	9/23/05	858,678.75	81.75
First National Bank Alaska	Repurchase Agreement	General	9/22/05	3.4750%	9/23/05	107,321.55	10.22
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/23/05	3.4750%	9/24/05	42,417,625.99	4,038.39
First National Bank Alaska	Repurchase Agreement	General	9/23/05	3.4750%	9/24/05	858,678.75	81.75
First National Bank Alaska	Repurchase Agreement	General	9/23/05	3.4750%	9/24/05	107,321.55	10.22
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/24/05	3.4750%	9/26/05	42,421,664.38	8,077.55
First National Bank Alaska	Repurchase Agreement	General	9/24/05	3.4750%	9/26/05	858,760.50	163.52
First National Bank Alaska	Repurchase Agreement	General	9/24/05	3.4750%	9/26/05	107,331.77	20.44
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/26/05	3.4180%	9/27/05	54,301,730.19	5,085.02
First National Bank Alaska	Repurchase Agreement	General	9/26/05	3.4180%	9/27/05	767,891.57	71.91
First National Bank Alaska	Repurchase Agreement	General	9/26/05	3.4180%	9/27/05	107,321.55	10.05
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/27/05	3.4180%	9/28/05	51,240,714.34	4,798.38
First National Bank Alaska	Repurchase Agreement	General	9/27/05	3.4180%	9/28/05	767,891.57	71.91
First National Bank Alaska	Repurchase Agreement	General	9/27/05	3.4180%	9/28/05	107,321.55	10.05
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/28/05	3.4180%	9/29/05	47,236,626.28	4,423.42
First National Bank Alaska	Repurchase Agreement	General	9/28/05	3.4180%	9/29/05	680,936.30	63.77
First National Bank Alaska	Repurchase Agreement	General	9/28/05	3.4180%	9/29/05	107,321.55	10.05
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/29/05	3.4180%	9/30/05	46,472,384.15	4,351.85
First National Bank Alaska	Repurchase Agreement	General	9/29/05	3.4180%	9/30/05	680,936.30	63.77
First National Bank Alaska	Repurchase Agreement	General	9/29/05	3.4180%	9/30/05	107,321.55	10.05
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	9/30/05	3.4180%	10/1/05	27,568,114.61	2,581.58
First National Bank Alaska	Repurchase Agreement	General	9/30/05	3.4180%	10/1/05	652,155.96	61.07
First National Bank Alaska	Repurchase Agreement	General	9/30/05	3.4180%	10/1/05	107,321.55	10.05
							102,403.93

Anchorage School District
Treasurer's Report
Schedule of Investments Purchased
For the Month of September, 2005

Anchorage School District	Type of Instrument	Fund	Date Acquired	Interest Rate	Maturity Date	Gross Investment	Expected Earnings
<u>Municipality of Anchorage</u>							
Federal nat'l Mortgage Association	Discount Notes	General	8/21/2005	3.6656%	11/29/2005	6,999,821.47	49,178.53
Federal nat'l Mortgage Association	Discount Notes	General	9/21/2005	3.9642%	6/9/2006	5,000,191.75	143,705.96
Federal nat'l Mortgage Association	Discount Notes	Capital Projects	9/28/2005	4.0461%	3/29/2006	3,600,353.65	73,646.35
Federal nat'l Mortgage Association	Discount Notes	Capital Projects	9/28/2005	4.0461%	3/29/2006	1,499,330.72	30,669.28
Federal nat'l Mortgage Association	Discount Notes	Capital Projects	9/28/2005	4.0461%	3/29/2006	1,799,196.87	36,803.13
Freddie Mac Discount Notes	Discount Notes	Cap Proj US Bank	9/16/2005	3.6995%	12/30/2005	317,573.33	3,426.69
Freddie Mac Discount Notes	Discount Notes	Cap Proj US Bank	9/16/2005	3.6995%	12/30/2005	5,000,048.54	53,951.46
Freddie Mac Discount Notes	Discount Notes	Cap Proj US Bank	9/16/2005	3.5132%	10/25/2005	1,574,009.17	5,990.83
Freddie Mac Discount Notes	Discount Notes	Cap Proj US Bank	9/16/2005	3.5939%	10/25/2005	8,425,197.06	32,802.94
Freddie Mac Discount Notes	Discount Notes	Debt Services	9/16/2005	3.6167%	11/29/2005	2,285,012.52	16,987.48
							<u>447,162.65</u>
September Totals							<u>549,566.58</u>
September Weighted Average Yield							<u>3.77%</u>

**Anchorage School District
Treasurer's Report
Schedule of Interest Earnings
As of September, 2005**

Interest Income - July 1, 2005 through September 30, 2005

General Fund - 01	\$ 846,318
Capital Projects Fund - 03	-
Equipment Replacement Fund - 08	27,927
Debt Service Fund - 09	22,802
	<u>\$ 897,047</u>

Selected Yields

Weighted Average Interest for the Month	<u>3.77%</u>
Year to Date Cumulative Yield	<u>3.58%</u>