

**ANCHORAGE SCHOOL DISTRICT**  
**TREASURER'S REPORT/FINANCIAL RECAP**  
**FISCAL YEAR 2005 - 2006**  
**FOR THE PERIOD ENDED FEBRUARY 28, 2006**

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**ANCHORAGE SCHOOL DISTRICT**

**PART I - TREASURER'S REPORT**

**FOR THE PERIOD ENDED FEBRUARY 28, 2006**

ANCHORAGE SCHOOL DISTRICT  
ANCHORAGE, ALASKA

TREASURER'S REPORT  
DEMAND DEPOSITS  
February 28, 2006

GENERAL FUND

FIRST NATIONAL BANK OF ALASKA (GENERAL ACCOUNT)	\$ 31,872
FIRST NATIONAL BANK OF ALASKA (PAYROLL ZERO BALANCE ACCOUNT)	(3,424,187)
FIRST NATIONAL BANK OF ALASKA (ACCOUNTS PAYABLE ZERO BALANCE ACCOUNT)	(4,504,796)
FIRST NATIONAL BANK OF ALASKA (SELF-INSURANCE FUND ZERO BALANCE ACCOUNT)	(357,567)
FIRST NATIONAL BANK OF ALASKA (MINIMUM BALANCE ACCOUNT)	2,227,507
	<hr/>
	<u>\$ (6,027,171)</u>

Anchorage School District  
Treasurer's Reports  
Schedule of Investments  
As of February 28, 2006

Type of Instrument	Date Acquired	Interest Rate	Maturity Date	Net Book Value	Total Yield
<b>CASH POOL FUND:</b>					
<u>Anchorage School District - Fund 0</u>					
First National Bank Alaska	2/28/2006	4.5250%	3/1/2006	\$ 8,718,324	\$ 1,081
First National Bank Alaska	2/28/2006	4.5250%	3/1/2006	1,263,710	157
First National Bank Alaska	2/28/2006	4.5250%	3/1/2006	211,747	26
Total Cash Pool Fund				<u>10,193,781</u>	<u>1,264</u>
<b>GENERAL FUND:</b>					
<u>Municipality of Anchorage - Fund 1</u>					
Freddie Mac Discount	12/9/2005	4.6113%	9/18/2006	4,999,759	181,241
Federal National Mortgage Association	12/1/2005	4.5608%	8/28/2006	3,000,368	102,632
Federal National Mortgage Association	11/16/2005	4.5131%	6/9/2006	2,999,904	77,096
Federal National Mortgage Association	2/23/2006	4.6850%	6/28/2006	2,000,458	32,542
Freddie Mac Discount	1/13/2006	4.6037%	9/22/2006	6,000,623	193,377
				<u>19,001,112</u>	<u>586,888</u>
<b>SELF-INSURANCE:</b>					
<u>Municipality of Anchorage - Fund 1</u>					
Sigma Finance Inc.	11/16/2005	4.5131%	6/9/2006	4,299,505	110,495
Federal National Mortgage Association	9/21/2005	3.9642%	6/9/2006	5,000,192	142,808
Federal Home Loan Mortgage Co.	6/29/2005	3.7202%	6/9/2006	6,896,127	132,222
				<u>16,195,824</u>	<u>385,525</u>
<b>INTERNAL SERVICE FUND:</b>					
<u>Municipality of Anchorage - Fund 8</u>					
Freddie Mac Discount Note	11/16/2005	4.2564%	3/30/2006	1,099,579	17,421
Freddie Mac Discount Note	6/29/2005	3.7033%	6/27/2006	3,016,364	112,636
Total Internal Service Fund				<u>4,115,943</u>	<u>130,057</u>
<b>CYNTHIA CHAO SCHOLARSHIP:</b>					
<u>Municipality of Anchorage - Fund 5</u>					
US Treasury	9/1/2005	4.0000%	8/31/2007	10,033	799
				<u>10,033</u>	<u>799</u>
<b>CAPITAL PROJECTS FUND:</b>					
<u>Municipality of Anchorage - Fund 3</u>					
Unrest-Federal National Mortgage Association	9/28/2005	4.0461%	3/29/2006	3,600,353	73,647

Anchorage School District  
Treasurer's Reports  
Schedule of Investments  
As of February 28, 2006

Type of Instrument	Date Acquired	Interest Rate	Maturity Date	Net Book Value	Total Yield
<b>CAPITAL PROJECTS FUND:</b>					
<b>Municipality of Anchorage - Fund 3</b>					
Unrest-Federal National Mortgage Association	9/28/2005	4.0461%	3/29/2006	1,499,331	30,669
2005B Federal National Mortgage Association	9/28/2005	4.0461%	3/29/2006	1,799,197	36,803
Unrest-Freddie Mac Discount	1/18/2006	4.5728%	7/18/2006	1,300,109	29,891
2004D Federal National Mortgage Association	1/18/2006	4.3492%	3/15/2006	6,393,743	43,257
Unrest-Farmer Mac Disc	11/8/2005	4.3183%	4/11/2006	499,768	9,232
Unrest-Farmer Mac Disc	11/8/2005	4.3183%	4/11/2006	2,290,685	42,315
<b>Total Capital Projects Fund</b>				<b>17,383,186</b>	<b>265,814</b>
<b>PROJECT: US BANK-Fund 3</b>					
2003B UBS Finance (DE)	10/5/2005	4.1962%	4/3/2006	4,069,615	85,385
2003B UBS Finance (DE)	10/5/2005	4.1962%	4/3/2006	827,635	17,365
2005A Freddie Mac Discount Note	4/13/2005	3.6792%	4/4/2006	9,143,340	332,660
2004D Freddie Mac Discount Note	1/18/2006	4.4247%	4/11/2006	3,978,415	40,585
2004D Freddie Mac Discount Note	1/18/2006	4.4247%	4/11/2006	99,980	1,020
2004D Farmer Mac Discount	1/25/2006	4.4424%	4/13/2006	2,579,175	24,825
2004D Federal National Mortgage Association	10/29/2004	2.5708%	4/15/2006	10,193,280	318,248
2002B Freddie Mac Discount Note	12/6/2005	4.5014%	5/30/2006	1,928,795	42,205
2003B Freddie Mac Discount Note	12/6/2005	4.5014%	5/30/2006	11,743	257
2004D Freddie Mac Discount Note	12/6/2005	4.5014%	5/30/2006	431,557	9,443
2005A Freddie Mac Discount Note	12/6/2005	4.5014%	5/30/2006	155,595	3,405
2002B Federal National Mortgage Association	1/31/2006	4.5588%	6/1/2006	29,547	453
2003B Freddie Mac Discount Note	1/6/2006	4.5292%	7/3/2006	3,676,663	82,337
2003B Freddie Mac Discount Note	1/6/2006	4.5292%	7/3/2006	51,839	1,161
2004D Freddie Mac Discount Note	1/6/2006	4.5292%	7/3/2006	375,589	8,411
2005A Federal National Mortgage Association	4/13/2005	3.7650%	7/15/2006	9,684,304	380,041
2003B Freddie Mac Discount Note	1/25/2006	4.6146%	7/25/2006	862,000	20,000
2004D Freddie Mac Discount Note	1/25/2006	4.6146%	7/25/2006	4,000,190	92,810
2004D Freddie Mac Discount Note	1/25/2006	4.6146%	7/25/2006	661,649	15,351
2005A Freddie Mac Discount Note	1/25/2006	4.6146%	7/25/2006	729,084	16,916
2005A Federal National Mortgage Association	4/13/2005	3.8470%	10/15/2006	5,069,214	324,400
				<b>58,559,209</b>	<b>1,817,278</b>
<b>Total Investments</b>				<b>\$ 125,459,088</b>	<b>\$ 3,187,625</b>

ANCHORAGE SCHOOL DISTRICT  
Treasurer's Reports  
Schedule of Investments Purchased  
For the month of February, 2006

Anchorage School District	Type of Instrument	Fund	Date Acquired	Interest Rate	Maturity Date	Gross Investment	Expected Earnings
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/1/06	4.3850%	2/2/06	33,153,328.27	3,982.94
First National Bank Alaska	Repurchase Agreement	General	2/1/06	4.3850%	2/2/06	1,208,497.30	145.19
First National Bank Alaska	Repurchase Agreement	General	2/1/06	4.3850%	2/2/06	158,778.09	19.08
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/2/06	4.3850%	2/3/06	29,797,564.43	3,579.79
First National Bank Alaska	Repurchase Agreement	General	2/2/06	4.3850%	2/3/06	1,175,330.16	141.20
First National Bank Alaska	Repurchase Agreement	General	2/2/06	4.3850%	2/3/06	158,778.09	19.08
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/3/06	4.3850%	2/4/06	29,298,410.57	3,519.82
First National Bank Alaska	Repurchase Agreement	General	2/3/06	4.3850%	2/4/06	1,175,330.16	141.20
First National Bank Alaska	Repurchase Agreement	General	2/3/06	4.3850%	2/4/06	158,778.09	19.08
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/4/06	4.3850%	2/6/06	29,301,930.39	7,040.49
First National Bank Alaska	Repurchase Agreement	General	2/4/06	4.3850%	2/6/06	1,175,471.36	282.44
First National Bank Alaska	Repurchase Agreement	General	2/4/06	4.3850%	2/6/06	158,797.17	38.15
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/6/06	4.3850%	2/7/06	23,523,021.37	2,825.99
First National Bank Alaska	Repurchase Agreement	General	2/6/06	4.3850%	2/7/06	1,075,028.24	129.15
First National Bank Alaska	Repurchase Agreement	General	2/6/06	4.3850%	2/7/06	158,778.09	19.08
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/7/06	4.3850%	2/8/06	22,829,311.09	2,742.64
First National Bank Alaska	Repurchase Agreement	General	2/7/06	4.3850%	2/8/06	973,311.72	116.93
First National Bank Alaska	Repurchase Agreement	General	2/7/06	4.3850%	2/8/06	158,778.09	19.08
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/8/06	4.3850%	2/9/06	19,246,290.75	2,312.19
First National Bank Alaska	Repurchase Agreement	General	2/8/06	4.3850%	2/9/06	865,215.75	103.94
First National Bank Alaska	Repurchase Agreement	General	2/8/06	4.3850%	2/9/06	158,778.09	19.08
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/9/06	4.3850%	2/10/06	19,524,607.00	2,345.63
First National Bank Alaska	Repurchase Agreement	General	2/9/06	4.3850%	2/10/06	829,754.91	99.68
First National Bank Alaska	Repurchase Agreement	General	2/9/06	4.3850%	2/10/06	158,778.09	19.08
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/10/06	4.3850%	2/11/06	18,432,108.42	2,214.38
First National Bank Alaska	Repurchase Agreement	General	2/10/06	4.3850%	2/11/06	784,130.45	94.20
First National Bank Alaska	Repurchase Agreement	General	2/10/06	4.3850%	2/11/06	158,778.09	19.08
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/11/06	4.3850%	2/13/06	18,434,322.80	4,429.29
First National Bank Alaska	Repurchase Agreement	General	2/11/06	4.3850%	2/13/06	784,224.65	188.43
First National Bank Alaska	Repurchase Agreement	General	2/11/06	4.3850%	2/13/06	158,797.17	38.15
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/13/06	4.4530%	2/14/06	16,072,145.67	1,960.80
First National Bank Alaska	Repurchase Agreement	General	2/13/06	4.4530%	2/14/06	722,456.83	88.14
First National Bank Alaska	Repurchase Agreement	General	2/13/06	4.4530%	2/14/06	158,778.09	19.37
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/14/06	4.4530%	2/15/06	14,618,736.94	1,783.49
First National Bank Alaska	Repurchase Agreement	General	2/14/06	4.4530%	2/15/06	659,416.40	80.45
First National Bank Alaska	Repurchase Agreement	General	2/14/06	4.4530%	2/15/06	158,778.09	19.37
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/15/06	4.4530%	2/16/06	34,234,617.84	4,176.62
First National Bank Alaska	Repurchase Agreement	General	2/15/06	4.4530%	2/16/06	592,773.72	72.32
First National Bank Alaska	Repurchase Agreement	General	2/15/06	4.4530%	2/16/06	158,778.09	19.37

ANCHORAGE SCHOOL DISTRICT  
Treasurer's Reports  
Schedule of Investments Purchased  
For the month of February, 2006

Anchorage School District	Type of Instrument	Fund	Date Acquired	Interest Rate	Maturity Date	Gross Investment	Expected Earnings
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/16/06	4.4530%	2/17/06	31,103,832.84	3,794.67
First National Bank Alaska	Repurchase Agreement	General	2/16/06	4.4530%	2/17/06	1,747,564.27	213.20
First National Bank Alaska	Repurchase Agreement	General	2/16/06	4.4530%	2/17/06	158,778.09	19.37
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/17/06	4.4530%	2/18/06	30,324,732.76	3,699.62
First National Bank Alaska	Repurchase Agreement	General	2/17/06	4.4530%	2/18/06	1,664,171.85	203.03
First National Bank Alaska	Repurchase Agreement	General	2/17/06	4.4530%	2/18/06	158,778.09	19.37
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/18/06	4.4530%	2/21/06	30,328,432.38	11,100.21
First National Bank Alaska	Repurchase Agreement	General	2/18/06	4.4530%	2/21/06	1,664,374.88	609.16
First National Bank Alaska	Repurchase Agreement	General	2/18/06	4.4530%	2/21/06	158,797.46	58.12
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/21/06	4.4630%	2/22/06	29,910,084.44	3,655.86
First National Bank Alaska	Repurchase Agreement	General	2/21/06	4.4630%	2/22/06	1,638,323.52	200.25
First National Bank Alaska	Repurchase Agreement	General	2/21/06	4.4630%	2/22/06	158,836.21	19.41
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/22/06	4.4630%	2/23/06	29,460,529.06	3,602.26
First National Bank Alaska	Repurchase Agreement	General	2/22/06	4.4630%	2/23/06	1,511,456.21	184.81
First National Bank Alaska	Repurchase Agreement	General	2/22/06	4.4630%	2/23/06	158,778.09	19.41
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/23/06	4.4630%	2/24/06	26,818,437.23	3,279.20
First National Bank Alaska	Repurchase Agreement	General	2/23/06	4.4630%	2/24/06	1,423,231.44	174.02
First National Bank Alaska	Repurchase Agreement	General	2/23/06	4.4630%	2/24/06	276,001.80	33.75
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/24/06	4.4630%	2/25/06	22,938,059.88	2,804.76
First National Bank Alaska	Repurchase Agreement	General	2/24/06	4.4630%	2/25/06	1,423,231.44	174.02
First National Bank Alaska	Repurchase Agreement	General	2/24/06	4.4630%	2/25/06	207,504.99	25.37
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/25/06	4.4630%	2/27/06	22,940,864.61	5,610.14
First National Bank Alaska	Repurchase Agreement	General	2/25/06	4.4630%	2/27/06	1,423,405.46	348.09
First National Bank Alaska	Repurchase Agreement	General	2/25/06	4.4630%	2/27/06	207,530.36	50.75
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/27/06	4.5250%	2/28/06	26,021,158.20	3,225.91
First National Bank Alaska	Repurchase Agreement	General	2/27/06	4.5250%	2/28/06	1,355,699.68	168.07
First National Bank Alaska	Repurchase Agreement	General	2/27/06	4.5250%	2/28/06	207,504.99	25.73
First National Bank Alaska	Repurchase Agreement	Gen/Capital/IntSvcs	2/28/06	4.5250%	3/1/06	8,718,324.32	1,080.83
First National Bank Alaska	Repurchase Agreement	General	2/28/06	4.5250%	3/1/06	1,263,709.52	156.67
First National Bank Alaska	Repurchase Agreement	General	2/28/06	4.5250%	3/1/06	211,746.99	26.25
							89,466.70
<b>Municipality of Anchorage</b>							
Federal National Mortgage Assoc.	Discount Note	General	2/23/06	4.6850%	6/28/06	2,000,457.88	32,542.12
February Totals							122,008.82
February Weighted Average Yield							4.45%

**Anchorage School District  
Treasurer's Report  
Schedule of Interest Earnings  
As of February 28, 2006**

Interest Income - July 1, 2005 through February 28, 2006

General Fund - 01	\$ 1,569,352
Capital Projects Fund - 03	2,459,112
Equipment Replacement Fund - 08	86,243
Debt Service Fund - 09	57,545
	<u>\$ 4,172,252</u>

Selected Yields

Annualized End-of-Month Portfolio Yield	<u>3.97%</u>
Weighted Average Interest for the Month	<u>4.45%</u>
Year to Date Cumulative Yield	<u>4.07%</u>