

ANCHORAGE SCHOOL DISTRICT
ANCHORAGE, ALASKA

MEMORANDUM #140 (2009-2010)

November 9, 2009

TO: SCHOOL BOARD

FROM: OFFICE OF THE SUPERINTENDENT

SUBJECT: AMERICAN RECOVERY AND REINVESTMENT ACT UPDATE
(STIMULUS FUNDS)

ASD Goal: All ASD Departments support the mission of the District and will be highly effective, efficient, and responsive to internal and external customers.

PERTINENT FACTS:

The American Recovery and Reinvestment Act (ARRA) was signed into law on February 17, 2009 by President Obama in an effort to stimulate the economy and save or create jobs. One of the key funding priorities of the ARRA is to expand educational opportunities.

ARRA funds are being disseminated across the country by different means, including allocations and grants at state and local levels. On August 11, 2009, the Alaska Department of Education and Early Development approved the District's application for the ARRA State Fiscal Stabilization Fund grant. In addition, the district has received ARRA funds through Impact Aid, the National School Lunch Program, and Title grant supplements.

ARRA first quarter reporting was completed recently and, in accordance with the District's standards of transparency and accountability, will present an overview of ARRA grant activity at the November 9, 2009 school board meeting.

CC/EG/CC

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Approved by: Ed Graff, Assistant Superintendent, Instruction