

ANCHORAGE SCHOOL BOARD
ASDR 99/00-15

**A RESOLUTION IN OPPOSITION TO THE 10-MILL PROPERTY TAX
CAP INITIATIVE**

WHEREAS, an initiative petition to cap property taxes statewide has been approved for the November 2000 state ballot; and

WHEREAS, voter approval of this initiative will limit local mill rates to 10 mills per municipality, including future bond debt; and

WHEREAS, the 10-mill tax cap initiative eliminates fair market value as the basis for determining how much property taxpayers pay and restricts assessed valuation to the lower of 2% or the CPI; and

WHEREAS, the initiative takes away local voter control and allows people in one part of the state to set mill rates for people in another part of the state; and

WHEREAS, the tax cap initiative would reduce the Municipality of Anchorage's revenue by \$40 million and the Anchorage School District's revenue by \$33 million; and

WHEREAS, a 10-mill tax cap will result in a massive reduction of programs, services and employees in the Anchorage School District and Municipality; and

WHEREAS, those reductions will have a devastating impact on the quality of public education provided to the children and community of Anchorage;

NOW, THEREFORE, BE IT RESOLVED that the Anchorage School Board opposes the 10-mill property tax cap initiative; and

BE IT FURTHER RESOLVED that the Board urges Anchorage voters to educate themselves on the negative consequences of the tax cap initiative and join in the School Board's opposition to the measure.

PASSED AND APPROVED this ___ day of _____, 2000.

Peggy Robinson, President

Dave Werdal
Debbie Ossiander
Harriet Drummond

Bob Christal, Superintendent

Kathi Gillespie
Rita Holthouse
Bettye Davis