

ANCHORAGE SCHOOL DISTRICT  
ANCHORAGE, ALASKA

ASD MEMORANDUM #169 (2000-2001)

January 8, 2001

TO: SCHOOL BOARD

FROM: OFFICE OF THE SUPERINTENDENT

SUBJECT: A RESOLUTION AUTHORIZING THE PARTICIPATION OF THE ELECTED OFFICIALS OF ANCHORAGE SCHOOL DISTRICT (111), ALASKA AND ITS EMPLOYEES AND OFFICIALS IN THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF ALASKA AND THE PAYMENT OF THE REQUIRED PREMIUMS, PURSUANT TO AS 39.35 ET SEQ.

RECOMMENDATION:

It is the Administration's recommendation that the School Board approve the Resolution Authorizing The Participation Of The Elected Officials Of Anchorage School District (111), Alaska And Its Employees And Officials In The Public Employees' Retirement System Of Alaska And The Payment Of The Required Premiums, Pursuant To AS 39.35 et seq.

PERTINENT FACTS:

During the last legislative session, House Bill 335 was passed and signed into law. This bill changed the Public Employees' Retirement System (PERS) statutes. In the past, compensated Elected Officials were statutorily included in PERS. Effective August 20, 2000, employers that wish to include Elected Officials in PERS must amend their Participation Agreement, attached. The amended Participation Agreement must state that Elected Officials are an included classification.

If the Participation Agreement is amended to include Elected Officials, each Elected Official still has the option to waive participation in PERS. Elected Officials can only be included in PERS if they are receiving compensation and the employer chooses to allow them to participate in PERS.

CC/JS  
Attachment

Prepared and Approved by: Janet Stokesbary, Chief Financial Officer