

ANCHORAGE SCHOOL DISTRICT
ANCHORAGE, ALASKA

ASD MEMORANDUM #165 (2000-2001)

January 8, 2001

TO: SCHOOL BOARD

FROM: OFFICE OF THE SUPERINTENDENT

SUBJECT: INCREASE IN PROJECT FUNDING: ROAD IMPROVEMENTS RELATED
TO THE POLARIS K-12 SCHOOL SITE

RECOMMENDATION:

It is the Administration's recommendation that the School Board authorize an increase in funding in the amount of \$80,000 from the undesignated fund balance of the Capital Projects Fund for the construction of East 64th Avenue. This will increase the amount to be transferred to the Municipality of Anchorage for this project from \$380,000 to \$450,000.

PERTINENT FACTS:

On June 26, 2000 the School Board approved the transfer of \$380,000 from the Capital Projects funds to the Municipality of Anchorage to reimburse them for improvements of East 64th Avenue, ASD Memorandum #338 (1999-2000). These improvements are necessary to obtain the vacation of the Ashwood Street adjacent to the Polaris K-12 School and to finalize the platting requirements for this site.

Recently, the Municipal Public Works Department notified the District that they had received the 95 percent design and cost estimate. Based upon this updated information, the project cost is now estimated to be just under \$450,000. They further have indicated they require the District's authorization to increase the budgeted amount before they can complete the final design and release the project for bidding. The existing agreement between the Municipality and the District requires payment only for actual costs incurred and any balance of funds beyond these costs are to be returned to the District.

CC/GV/RA/sl

Prepared by: Ray Amsden, Director of Facilities

Approved by: George Vakalis, Assistant Superintendent of Support Services