

Anchorage School District  
Fiscal Year 2002-2003

**PROJECTED REVENUES AND EXPENDITURES SUMMARY**

Fund	Revenues and Fund Balance				2002-2003 Revenues/Sources	2002-2003 Expenditures
	Local		State	Federal		
	Taxes	Other				
General	\$ 113,758,901	\$ 5,145,650	\$ 224,510,449	\$ 10,885,000	\$ 354,300,000	\$ 358,000,000
Food Service	0	5,700,000	0	5,900,000	11,600,000	11,600,000
Debt Service	23,164,895	6,104,157	23,947,088	0	53,216,140	53,216,140
	<u>136,923,796</u>	<u>16,949,807</u>	<u>248,457,537</u>	<u>16,785,000</u>	<u>419,116,140</u>	<u>422,816,140</u>
Local, State and Federal Projects	<u>0</u>	<u>700,000</u>	<u>1,800,000</u>	<u>32,500,000</u>	<u>35,000,000</u>	<u>35,000,000</u>
<b>TOTAL</b>	<b><u>\$ 136,923,796</u></b>	<b><u>\$ 17,649,807</u></b>	<b><u>\$ 250,257,537</u></b>	<b><u>\$ 49,285,000</u></b>	<b><u>\$ 454,116,140</u></b>	<b><u>\$ 457,816,140</u></b>
Percentage of Revenue Sources to Total Revenue Projections	30.15%	3.89%	55.11%	10.85%	100.00%	

**Computation of Total Taxes  
for Calendar Year 2002**

		<u>General Fund</u>	<u>Debt Service Fund</u>
Amount required to fund second half of Adopted FY 2001-02 Budget: January 1, 2002/June 30, 2002	\$135,521,074 x 50% =	53,650,784	14,109,753
Amount required to fund first half of Adopted FY 2002-03 Budget: July 1, 2002/December 31, 2002	\$136,923,796 x 50% =	<u>56,879,451</u>	<u>11,582,448</u>
TOTAL Taxes for Calendar Year 2002		<u>\$ 110,530,235</u>	<u>\$ 25,692,201</u>
Total Taxes for Calendar Year 2002			
1) Total Taxes 2002	\$ 136,222,436	\$ 110,530,235	\$ 25,692,201
Assessed Valuation	\$ 16,849,441,114	\$ 16,849,441,114	\$ 16,849,441,114
	= <b>8.08 mills</b>	<u><b>6.56 mills</b></u>	<u><b>1.52 mills</b></u>

NOTES:

- 1) The 2002 mill rate is based on assessed valuation received from the Municipality of Anchorage's Office of Management and Budget as of October 8, 2001.

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**COMPUTATION OF PROPERTY TAX LIMITATION**

Taxes Projected—Anchorage School District FY 2001-2002		\$ 135,521,074
Less: Prior Year Taxes Required for Debt Service		<u>28,219,506</u>
Net Taxes Approved for General Fund		107,301,568
Adjustment Factors		
Population 5 year Average	0.73 %	
CPI—Anchorage Urban	<u>2.90</u>	
	3.63 %	<u>3,895,047</u>
Basic Tax Limitation		111,196,615
<u>Plus Exclusions:</u> Taxes for Operations and Maintenance on New Voter Approved Facilities (1)		0
Taxes Requested on New Construction/Property Improvements (1)		<u>2,562,286</u>
Tax Limitation—General Fund		113,758,901
Taxes Requested for Debt Service (2)		<u>23,164,895</u>
TAX LIMITATION FY 2001-2002		136,923,796
General Fund	113,758,901	
Debt Service Fund	<u>23,164,895</u>	
TAXES PROJECTED IN FINANCIAL PLAN—FY 2001-2002		<u>136,923,796</u>
AMOUNT (OVER) LESS THAN TAX LIMITATION (3)		<u><u>\$ 0</u></u>

- Note:
- (1) Taxes on new construction or property improvements, excluded from the limitation the first year, are computed as follows: 8.20 mills x \$312,473,848 (estimated 2001 new construction/property improvement value received from the Municipality of Anchorage's Office of Management and Budget) = \$2,562,286.
  - (2) The taxes approved for debt service are for bonds approved by the voters.
  - (3) The Anchorage Assembly may approve more or less taxes than this within the combined total of the tax limitations for the Municipality of Anchorage and the Anchorage School District.

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**SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL SOURCES/FUND BALANCE**

<u>Local Sources</u>	2000-2001 Audited Actual	2000-2001 Revised	2001-2002 Revised	2002-2003 11/12/2001
Municipality of Anchorage Appropriation of Taxes	\$ 102,613,031	\$ 102,613,029	\$ 107,301,568	\$ 113,758,901
<u>Other Local</u>				
Career Center Instructional Projects	74,023	81,500	81,500	77,500
Facilities Rentals	385,823	380,000	500,000	500,000
Nonresident Tuition	14,974	30,000	35,000	30,000
Graduation Support Services	38,149	40,000	40,000	40,000
Summer School - Secondary	94,242	100,000	100,000	63,000
Summer School - Elementary (A)	74,772	34,440	35,000	50,000
Music Instrument Usage Fee	8,661	8,500	8,500	8,500
Middle School Activity Fees (\$50/Sport) (B)	201,168	195,000	130,000	135,000
High School Parking Fees (\$25/Semester) (C)	186,196	125,000	62,500	95,000
High School Activity Fees (\$75/Sport) (D)	688,868	714,000	345,000	300,000
Community Schools Fees (E)	40,000	40,000	65,000	65,000
Charter School Fees	9,755	7,150	7,150	7,150
Other Fees (Training Fees, Documents, Transcripts) (F)	22,940	19,500	92,000	92,000
Property Sales, Insurance Proceeds, and Miscellaneous	200,689	181,000	181,000	182,500
Interest	3,080,758	2,200,000	2,400,000	2,400,000
E-rate (G)	1,072,412		1,100,000	1,100,000
Fund Balance (H)		11,331,886	5,013,571	
	<u>6,193,430</u>	<u>15,487,976</u>	<u>10,196,221</u>	<u>5,145,650</u>
<b>TOTAL</b>	<u>\$ 108,806,461</u>	<u>\$ 118,101,005</u>	<u>\$ 117,497,789</u>	<u>\$ 118,904,551</u>

Notes:

- (A) Summer School - Elementary Fee of \$50 was budgeted beginning FY 2000-2001
- (B) Middle School Activity Fees \$75 for FY 2000-2001 (swimming was eliminated); \$50 for FY 2001-2002 and forward
- (C) High School Parking Fees (\$50/semester) reinstated for FY 2000-2001; reduced to \$25/semester for FY 2001-2002 and forward
- (D) High School Activity Fees \$175/sport for FY 2000-2001; \$75/sport for FY 2001-2002 and forward
- (E) Beginning FY 2000-2001, Community Schools' Fees were reduced based on eight community school site closures. For FY 2001-2002, there is an anticipated increase of \$50,000 in revenues based on a fee scale adjustment. Anticipate the same for FY 2002-2003.
- (F) Beginning FY 2001-2002, training fees increased from \$5/course/person to \$20 with continuation for FY 2002-2003.
- (G) E-rate established by Congress to provide funding to K-12 schools for telecommunications, Internet access and internal connections (network Infrastructure). Prior to FY 2001-2002 E-rate was credited to expenditures.
- (H) For FY 1999-00 Fund Balance usage supported the writing assessment at the 5th, 7th, and 9th grades and provided instructional direction for the High School Qualifying Exam at the 10th grade level and benchmark writing exams at 6th and 8th grades. For FY 2000-01 use of Fund Balance is for District programs, equipment and employee contracts. For FY 2001-2002 Fund Balance will be used to support the on-time expenditure of the Anchorage Education Association Service Recognition Program, maintain class size and to restore Middle School Planning Time for Elective and PE Teachers.

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**SCHEDULE OF GENERAL FUND REVENUES FROM STATE SOURCES**

<u>State Sources</u>		<u>2000-2001 Audited Actual</u>	<u>2000-2001 Revised</u>	<u>2001-2002 Revised</u>	<u>2002-2003 11/12/2001</u>
Alaska Public School Funding Program (A)	\$	199,830,568	\$ 200,158,746	\$ 209,731,455	\$ 204,888,548
Pupil Transportation (B)		14,482,190	14,159,918	15,863,000	16,670,417
Tuitions (C)		727,843	1,187,500	850,000	850,000
<u>Supplemental State Funding and Grants:</u>					
On-Base Schools (D)		408,484	408,484	408,484	408,484
McLaughlin Youth Detention Grant (D)		565,900	375,000	550,000	550,000
Community Education Grant (D)		152,176	145,000	150,000	150,000
Providence Heights Grant (D)		82,014	100,000	145,000	145,000
Alaska National Guard Youth Corps (D)		45,780	39,000	40,000	48,000
Medicaid Reimbursement (E)		<u>816,897</u>	<u>500,000</u>	<u>800,000</u>	<u>800,000</u>
<b>TOTAL</b>	<b>\$</b>	<b><u>217,111,852</u></b>	<b><u>217,073,648</u></b>	<b><u>228,537,939</u></b>	<b><u>224,510,449</u></b>

Notes:

(A) Alaska Public School Funding Program - FY 2002-2003

Basic Need Equals 67,896.04 Adjusted ADM x \$4,010 Student Allocation	\$ 272,263,313
Minus 4 Mills x Projected Anchorage Assessed Valuation of \$16.961 billion	(67,845,314)
Minus Deductible Portion of Federal Impact Aid	(5,246,311)
Add \$16/ adjusted ADM for Quality Schools	1,086,337
Add \$92.81/ADM for Learning Opportunity Grant	4,630,523
Total Alaska Public School Funding Program Aid	<u>\$ 204,888,548</u>

(B) Pupil Transportation - Reimbursement at full funding for student transportation costs other than for hazardous routes, and activity trips based on current projected revenue information provided by the State.

(C) FY 2002-2003 Tuitions - Approximately 300 students x \$2,835 each.

(D) State of Alaska supplemental grant to partially fund this program.

(E) Medicaid reimbursement for indirect health services to students who are medicaid eligible in the schools.

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**SCHEDULE OF GENERAL FUND REVENUES FROM FEDERAL SOURCES**

<u>Federal Sources</u>	2000-2001 <u>Audited Actual</u>	2000-2001 <u>Revised</u>	2001-2002 <u>Revised</u>	2002-2003 <u>11/12/2001</u>
Federal Impact Aid	\$ 10,749,211	\$ 8,700,000	\$ 9,500,000	\$ 10,500,000
R.O.T.C.	<u>382,201</u>	<u>350,000</u>	<u>385,000</u>	<u>385,000</u>
TOTAL	\$ <u>11,131,412</u>	\$ <u>9,050,000</u>	\$ <u>9,885,000</u>	\$ <u>10,885,000</u>

Note: Federal Impact Aid revenue is received for students living on military land and for other federally-connected students.