

ANCHORAGE SCHOOL DISTRICT
ANCHORAGE, ALASKA

ASD MEMORANDUM #33 (2003-2004)

September 8, 2003

TO: SCHOOL BOARD

FROM: OFFICE OF THE SUPERINTENDENT

SUBJECT: EXCELLENCE IN FINANCIAL REPORTING

PERTINENT FACTS:

Each year the Association of School Business Officials International (ASBO) and the Government Finance Officers Association (GFOA) recognizes excellence in financial reporting. The Anchorage School District was selected earlier this year by both organizations to receive a Certificate of Achievement for Excellence in Financial Reporting for its comprehensive annual financial report (CAFR).

According to the GFOA its Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government or its management.

The ASBO reviews and critiques school districts' accounting practices and recognizes districts such as ASD that adhere to sound principles and reporting procedures. It is also the highest recognition for school district financial operations offered by ASBO, and is only presented to school systems that meet or exceed standards of the program.

It is requested that the School Board recognize the Accounting, Accounts Payable, Budget and Payroll Departments for their hard work and dedication throughout the year that contributed to the district receiving the Certificate of Excellence in Financial Reporting.

CC/LW/LN

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