

Capital Assets

To account for plant, property and equipment used in performance of general school district functions and programs.

June 30, 2004
With Comparative Totals for
June 30, 2003

SCHEDULE OF CAPITAL ASSETS - BY SOURCE [1]

	<u>2004</u>	<u>2003</u>
Capital Assets:		
Land and improvements	\$ 72,484,114	\$ 63,827,769
Buildings and equipment	1,021,500,813	921,647,250
Pupil transportation equipment	9,039,694	9,904,563
Construction in progress	<u>198,217,621</u>	<u>222,480,065</u>
Total Capital Assets	<u>\$ 1,301,242,242</u>	<u>\$ 1,217,859,647</u>
Investments in Capital Assets acquired prior to July 1, 2000	\$ 899,777,142	\$ 940,896,467
Investments in Capital Assets acquired after July 1, 2000		
Capital Projects Fund:		
General obligation bonds	376,609,211	259,668,953
Local, state and federal grants	18,280,652	10,625,103
Contribution from General Fund	151,817	151,817
Other	3,110,842	3,438,654
General Fund	2,244,127	2,146,376
State and Federal Grants Special Revenue Fund	344,338	300,500
Food Service Special Revenue Fund	<u>724,113</u>	<u>631,777</u>
Total Investments in Capital Assets	<u>\$ 1,301,242,242</u>	<u>\$ 1,217,859,647</u>

[1] This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

June 30, 2004

SCHEDULE OF CAPITAL ASSETS
BY FUNCTION AND ACTIVITY [1]

Function and Activity	Capital Assets				Total
	Land and Improvements	Buildings and Equipment	Pupil Transportation	Construction in Progress	
General administration	\$ 910,961	\$ 11,659,436	\$ --	\$ --	\$ 12,570,397
Instruction	68,681,892	991,400,368	--	197,430,846	1,257,513,106
Pupil transportation	390,741	470,874	9,039,694	32,046	9,933,355
Operation and maintenance of plant	2,408,398	7,546,583	--	654,409	10,609,390
Food services	92,122	10,423,552	--	100,320	10,615,994
Total governmental funds capital assets	<u>\$ 72,484,114</u>	<u>\$ 1,021,500,813</u>	<u>\$ 9,039,694</u>	<u>\$ 198,217,621</u>	<u>\$ 1,301,242,242</u>

[1] This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

For Fiscal Year Ended June 30, 2004

SCHEDULE OF CHANGES IN CAPITAL ASSETS
BY FUNCTION AND ACTIVITY [1]

Function and Activity	Governmental Funds Capital Assets July 1, 2003	Additions	Deductions	Governmental Funds Capital Assets June 30, 2004
General administration	\$ 12,037,012	\$ 799,666	\$ 266,281	\$ 12,570,397
Instruction	954,884,723	143,141,816	37,944,279	1,060,082,260
Pupil transportation	10,588,357	21,320	708,368	9,901,309
Operation and maintenance of plant	7,569,335	2,385,646	--	9,954,981
Food services	10,300,155	215,519	--	10,515,674
Construction in progress	222,480,065	121,896,066	146,158,510	198,217,621
Total governmental funds capital assets	\$ 1,217,859,647	\$ 268,460,033	\$ 185,077,438	\$ 1,301,242,242

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