

Capital Assets

To account for plant, property and equipment used in performance of general school district functions and programs.

June 30, 2005
With Comparative Totals for
June 30, 2004

SCHEDULE OF CAPITAL ASSETS - BY SOURCE [1]

	<u>2005</u>	<u>2004</u>
Capital Assets:		
Land and improvements	\$ 73,959,056	\$ 72,484,114
Buildings and equipment	1,218,387,038	1,021,500,813
Pupil transportation equipment	9,034,194	9,039,694
Construction in progress	<u>97,591,389</u>	<u>198,217,621</u>
Total Capital Assets	<u>\$ 1,398,971,677</u>	<u>\$ 1,301,242,242</u>
Investments in Capital Assets acquired prior to July 1, 2000	\$ 878,293,428	\$ 899,777,142
Investments in Capital Assets acquired after July 1, 2000		
Capital Projects Fund:		
General obligation bonds	492,589,300	376,609,211
Local, state and federal grants	19,772,211	18,280,652
Contribution from General Fund	151,817	151,817
Other	4,763,188	3,110,842
General Fund	2,281,257	2,244,127
State and Federal Grants Special Revenue Fund	369,029	344,338
Food Service Special Revenue Fund	<u>751,447</u>	<u>724,113</u>
Total Investments in Capital Assets	<u>\$ 1,398,971,677</u>	<u>\$ 1,301,242,242</u>

[1] This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

June 30, 2005

SCHEDULE OF CAPITAL ASSETS
BY FUNCTION AND ACTIVITY [1]

Function and Activity	Capital Assets				Total
	Land and Improvements	Buildings and Equipment	Pupil Transportation	Construction in Progress	
General administration	\$ 925,350	\$ 11,673,583	\$ --	\$ 117,627	\$ 12,716,560
Instruction	70,142,445	1,187,421,845	--	96,326,417	1,353,890,707
Pupil transportation	390,741	470,874	9,034,194	1,033,269	10,929,078
Operation and maintenance of plant	2,408,398	8,347,559	--	114,076	10,870,033
Food services	92,122	10,473,177	--	--	10,565,299
Total governmental funds capital assets	<u>\$ 73,959,056</u>	<u>\$ 1,218,387,038</u>	<u>\$ 9,034,194</u>	<u>\$ 97,591,389</u>	<u>\$ 1,398,971,677</u>

[1] This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

For Fiscal Year Ended June 30, 2005

SCHEDULE OF CHANGES IN CAPITAL ASSETS
BY FUNCTION AND ACTIVITY [1]

Function and Activity	Governmental Funds Capital Assets July 1, 2004	Additions	Deductions	Governmental Funds Capital Assets June 30, 2005
General administration	\$ 12,570,398	\$ 28,536	\$ --	\$ 12,598,934
Instruction	1,060,082,261	220,113,556	22,631,526	1,257,564,291
Pupil transportation	9,901,308	621,704	627,205	9,895,807
Operation and maintenance of plant	9,954,981	800,976	--	10,755,957
Food services	10,515,674	70,125	20,500	10,565,299
Construction in progress	198,217,620	120,638,291	221,264,522	97,591,389
Total governmental funds capital assets	\$ 1,301,242,242	\$ 342,273,188	\$ 244,543,753	\$ 1,398,971,677

[1] This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.