

ASD Budget Update

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Prepared by Finance

ASD Budget Process

Financial Outlook

- What does the future look like?
- Data analysis, expenditure & revenue projections.
- Financial reports, student count, economic factors, etc.
- Revenues will fall short of expenditures by \$23 million.

Guidelines, Direction & Policy

- What framework do we set for ourselves?
- School board provides budget guidance.
- Maintaining the student experience and providing a high quality education.

Development

- Who do we talk to about our plan?
- Stakeholder input: community, students, parents, staff, etc.
- Administration develops financial plan (budget).

Approval

- Does anyone else need to agree with your spending plan?
- School board approves administration's budget.
- Assembly approves spending authority.

ASD Budget Cycle

- ASD fiscal year (current year) begins.
- School board adopts current year final budget.
- Assembly approves current year spending authority increase.
- Schools & depts. begin spending in accordance with final current year budget.

July – September

October -December

- Prior year financial reports are completed.
- Current year enrollment is determined.
- Next year budget shortfall/surplus is established.
- Board provides direction.
- Admin develops balanced budget for the next year.

• Admin develops final budget.

- Legislature approves current year funding for AK districts.
- Admin updates current year final budget.
- ASD fiscal year ends.
- Next year budgeting process begins.

April - June

January -March

- Admin presents balanced budget.
- Public hearings on budget are held.
- School board approves prelim budget.
- Assembly approves spending authority.

Where We Are Now



- Admin presents balanced budget.
- Public hearings on budget are held.
- School board approves prelim budget.
- Assembly approves spending authority.

What Did Our Stakeholders Tell Us?

- Cuts should be evenly spread; but if cuts need to be made, cut non-instructional staff.
- No preference for which programs are most important (everything is equally important).
- Class size is an important factor in maintaining quality education.
- Activities (sports and clubs) are important.
- Fees should be increased.
- The budget should be increased not decreased.

\$23 Million: How Did We Get Here?

- BSA has remained flat (annual growth of BSA = 0.00% since the 2011 school year).
- Healthcare costs continue to rise (annual growth = 6.88% since the 2011 school year).
- Large annual deficits have become the norm:

Year	Budget Gap
FY2010-2011	\$0 (note: last time BSA 🕈)
FY2011-2012	\$14.8 Million
FY2012-2013	\$29.5 Million
FY2013-2014	\$25 Million
FY2014-2015	\$23 Million
FY2015-2016	\$26 Million

Closing the Gap



















