

Chugach Educational Corporation (CEC)

Board Meeting Minutes - Budget Review

Date: 09/01/2020

Location: Zoom

- **Call to Order: 7:00pm**

- **Attendance**
 - Mandy Casurella, President
 - Tamar Ben-Yosef, Vice President
 - Joe Miller, Treasurer
 - Fernanda Conrad, Co-Secretary
 - Brenda Lester, Co-Secretary
 - Liz Provencio (voting member), PC Coordinator
 - Additional Assembly Members: Loren Hildebrandt, Paul Provencio

- **Special Budget Planning Session:**
 - There has been concern around teachers thinking that they still had last year's Big Simple money to spend.
 - Per financial policy, teachers get all the money that they had the previous year that was not spent, and the 2020 budget defines the new Big Simple.
 - This year, Joe is proposing that they only receive what they spent last year, and the financial policy states that they get the remainder of what they spent last year.
 - Each Big Simple refers to each year, it is not intended to forward fund the next year.
 - May 8, 2020 with total assets of \$53,963.45.
 - May 2019 was \$36,455.02.
 - Do teachers get last year's money that was unspent?
 - Joe met with teachers and staff on 8/31/2020 to have a discussion and there was little feedback.

- **Next CEC Meeting Date & Time: CEC Assembly 9/3/2020 @ 7:00pm Via Zoom**

- **Follow Up Items:**
- **Adjourn @ 8:00PM**