

Submitted by: Chairman of the Assembly
at the request of the
School Board
Prepared by: Anchorage School District
For Reading: March 10, 2020

ANCHORAGE, ALASKA
AO NO. 2020-18

AN ORDINANCE DETERMINING AND APPROVING THE TOTAL AMOUNT OF THE ANNUAL OPERATING BUDGET OF THE ANCHORAGE SCHOOL DISTRICT FOR ITS FISCAL YEAR 2020-2021 AND DETERMINING AND APPROPRIATING THE PORTION OF THE ASSEMBLY APPROVED BUDGET AMOUNT TO BE MADE AVAILABLE FROM LOCAL SOURCES

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. That the FY 2020-2021 Proposed Anchorage School District Financial Plan in the amount of \$882,200,165 has been approved by the Anchorage Assembly and that, the amount of \$255,880,604 is to be contributed from local property taxes or other local sources and is hereby appropriated for school purposes to fund the School District for its 2020-2021 fiscal year.

Section 2. The District is also requesting an additional \$16,541,107 in local property taxes to pay bond debt associated with the Governor's 50 percent reduction in State bond debt reimbursement that is tied to bonds passed prior to 2015.

Section 3. That this ordinance is effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly, this _____ day of _____ 2020.

Chair of the Assembly

ATTEST

Municipal Clerk