ANCHORAGE, ALASKA
AO NO. 2020-18

AN ORDINANCE DETERMINING AND APPROVING THE TOTAL AMOUNT
OF THE ANNUAL OPERATING BUDGET OF THE ANCHORAGE SCHOOL
DISTRICT FOR ITS FISCAL YEAR 2020-2021 AND DETERMINING AND
APPROPRIATING THE PORTION OF THE ASSEMBLY APPROVED BUDGET
AMOUNT TO BE MADE AVAILABLE FROM LOCAL SOURCES

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. That the FY 2020-2021 Proposed Anchorage School District
Financial Plan in the amount of $882,200,165 has been approved by the Anchorage
Assembly and that, the amount of $255,880,604 is to be contributed from local
property taxes or other local sources and is hereby appropriated for school purposes
to fund the School District for its 2020-2021 fiscal year.

Section 2. The District is also requesting an additional $16,541,107 in
local property taxes to pay bond debt associated with the Governor’s 50 percent
reduction in State bond debt reimbursement that is tied to bonds passed prior to
2015.

Section 3. That this ordinance is effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly, this _____ day of
________________ 2020.

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Chair of the Assembly

ATTEST

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Municipal Clerk

AM No. 93 - 2020