TO: SCHOOL BOARD
FROM: DR. DEENA BISHOP, SUPERINTENDENT
SUBJECT: FY 2020-21 PRELIMINARY FINANCIAL PLAN AND BUDGET – SECOND READING (AS AMENDED)

ASD Core Value: *The District will be open, transparent and accountable to the public.*

RECOMMENDATION:

It is the Administration’s recommendation that the School Board approve the fiscal year 2020-2021 Preliminary Budget and authorize an upper limit spending authority of $882,200,165, inclusive of the following amendment.

AMENDMENT:
I move to add $3.9 million to the Grants Fund to fund a full time mental health provider at every elementary school.

AMENDMENT:
I move to add $2.33 million out of unallocated reserves to fund IGNITE for one year.

AMENDMENT:
I move the reinstatement of four security personnel at Polaris, Chugiak, Dimond, and Service and fund this with $150K from the education lottery and a 1% reduction of administrative costs in state functions 510 and 550. Total cost of $285,879.

PERTINENT FACTS:

Consistent with the upper limit budget set in the Board’s pro forma financial planning guidance and updated revenue projections, the total Anchorage School District managed funds for FY 2020-21 is $882,200 million, or about 0.4 percent below the prior year. Including the State of Alaska on-behalf payments, the total for all funds is $934,200 million or about 0.7 percent lower than FY 2019-20. The following table shows the upper limit authority requested for each fund:
Additional information regarding changes in revenue and expenditures specific to each fund can be found in the budget document as well as programmatic and staffing changes specific to academic programs and support services.

The FY 2020-21 Preliminary Budget will be submitted to the Assembly no later than the first Monday in March as the FY 2020-21 Proposed Budget.

After Assembly approval and the Legislative session has concluded, the District will produce the Adopted Budget, incorporating any changes made by those entities and approved by the School Board.

DB/MS/JA/TR/MT/MF/AR

Prepared by: Andy Ratliff, Senior Director, OMB

Approved by: Jim Anderson, Chief Financial Officer
Dr. Mark Stock, Deputy Superintendent
Tom Roth, Chief Operating Officer
Matt Teaford, Chief Human Resource Officer
Mike Fleckenstein, Chief Information Officer

Attachment – FY 2020-21 Preliminary Budget