



Rilke Schule  
Academic Policy Committee  
Treasurer Report  
Thursday, May 16, 2024

### **Financial Overview**

As we look towards the 2024-25 school year, Rilke Schule has budgeted for an enrollment of 480 students. That represents an increase in enrollment of almost 3%. Despite the forecasted growth in enrollment, our anticipated budget from ASD for next school year is expected to be less than the current year. This leaves Rilke Schule in the challenging position of providing for more students with less funding.

To address this challenge, the APC will be focusing its efforts next year on the following:

- 1) Advocating for a permanent increase in the base student allocation. We invite the Rilke Community to join us in these efforts.
- 2) Exploring all potential opportunities to reduce the cost of our facilities, which are untenable under the current circumstances.
- 3) Researching alternative funding options such as business sponsorships and grants, in conjunction with the RSI & RSV.

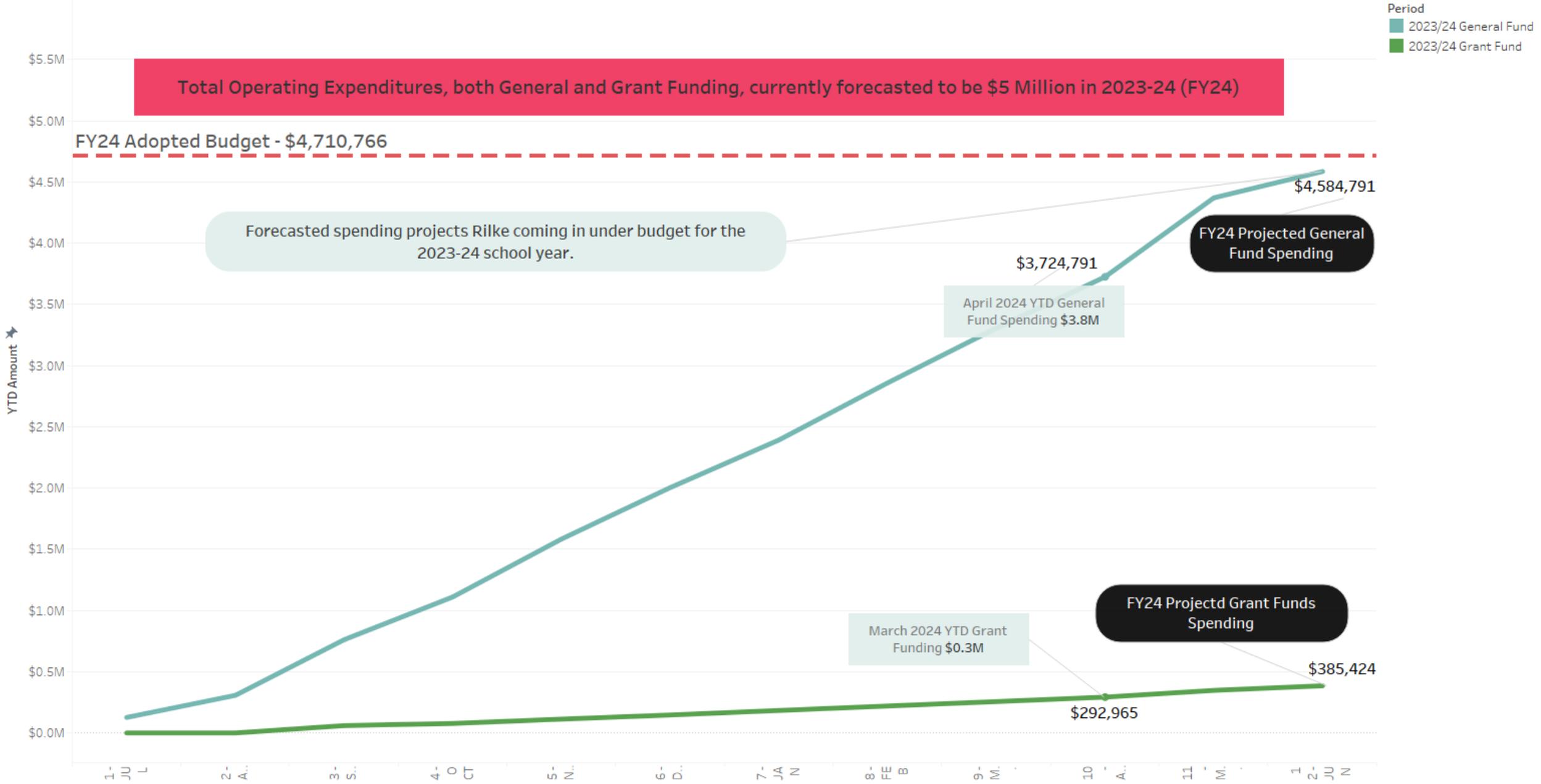
### **2023-24 Financial Performance (FY24)**

The approved FY24 budget was built upon an estimated student enrollment of 468. Total operational costs for Rilke are expected to be more than the ASD adopted budget due to increased staffing costs and student needs. By utilizing our remaining available grant funding, Rilke will be able to fund any additional costs over budget this fiscal year with minimal impact on our savings. Through April, Rilke has spent 79% of our ASD approved budget for this school year.

Rilke Schule's operational expenditures through April are just over \$4 million when combining both the general and grant funding accounts. Personnel expenditures, which include both salaries and benefits, comprise 77% of total expenditures. The next most significant expense category for Rilke Schule is Purchased Services, which is primarily rent but also includes utilities and intern coordinator related costs. Purchased Services currently comprise 20% of total expenditures year to date. Through April, we have incurred a total of \$676 thousand in rent, not including utilities.

Rilke's student activity fund had a balance of \$57 thousand at the end of April. This amount includes funds restricted for Travel Club or After-School activities. Principal Strauch and his team continue to explore how best to utilize these funds as a supplement to ASD's funding, where applicable.

# FY24 (2023-24) Projections General & Grant Funding

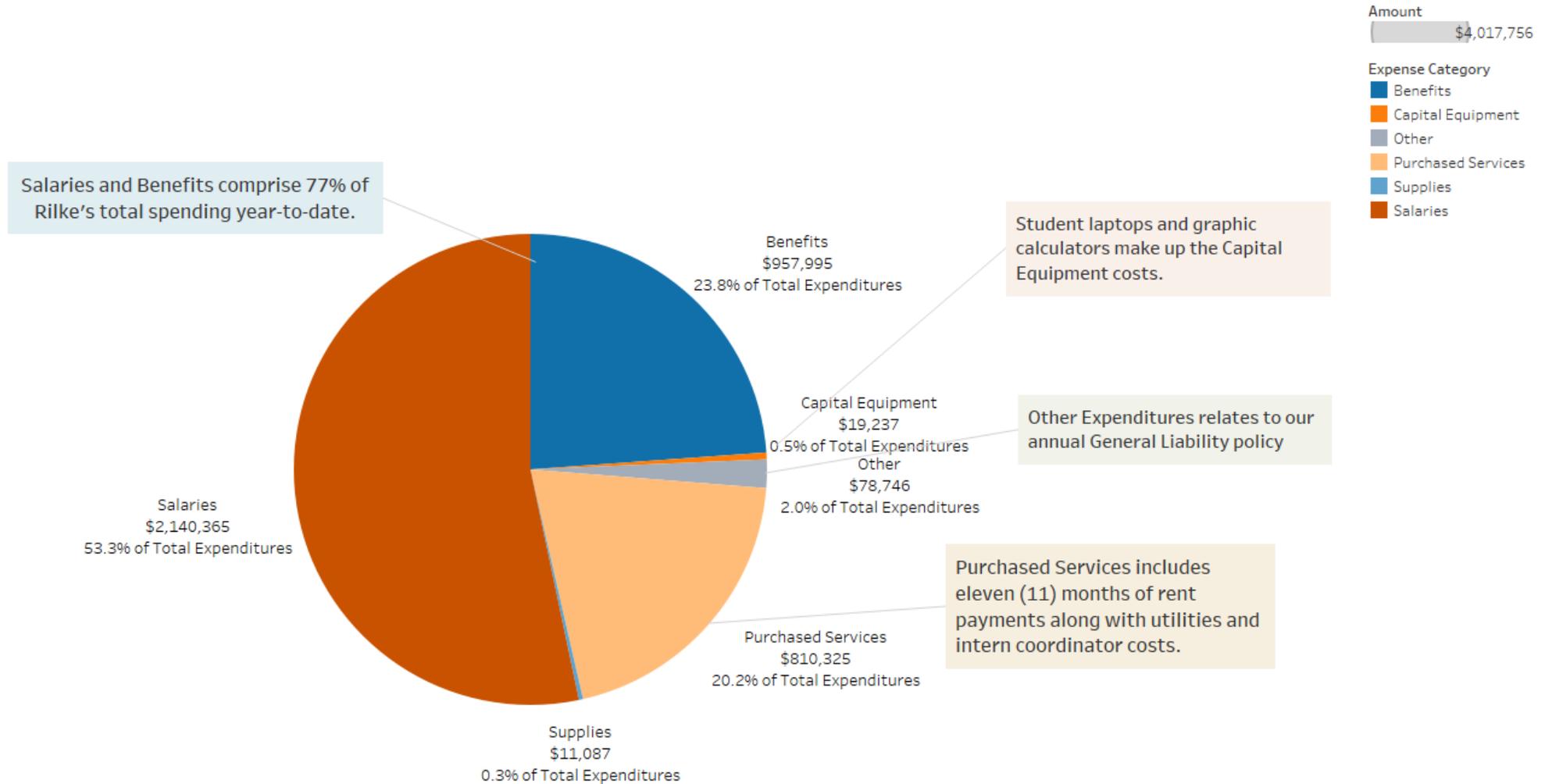


The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period. The marks are labeled by sum of YTD Amount. The view is filtered on Period, which keeps 2023/24 General Fund and 2023/24 Grant Fund.

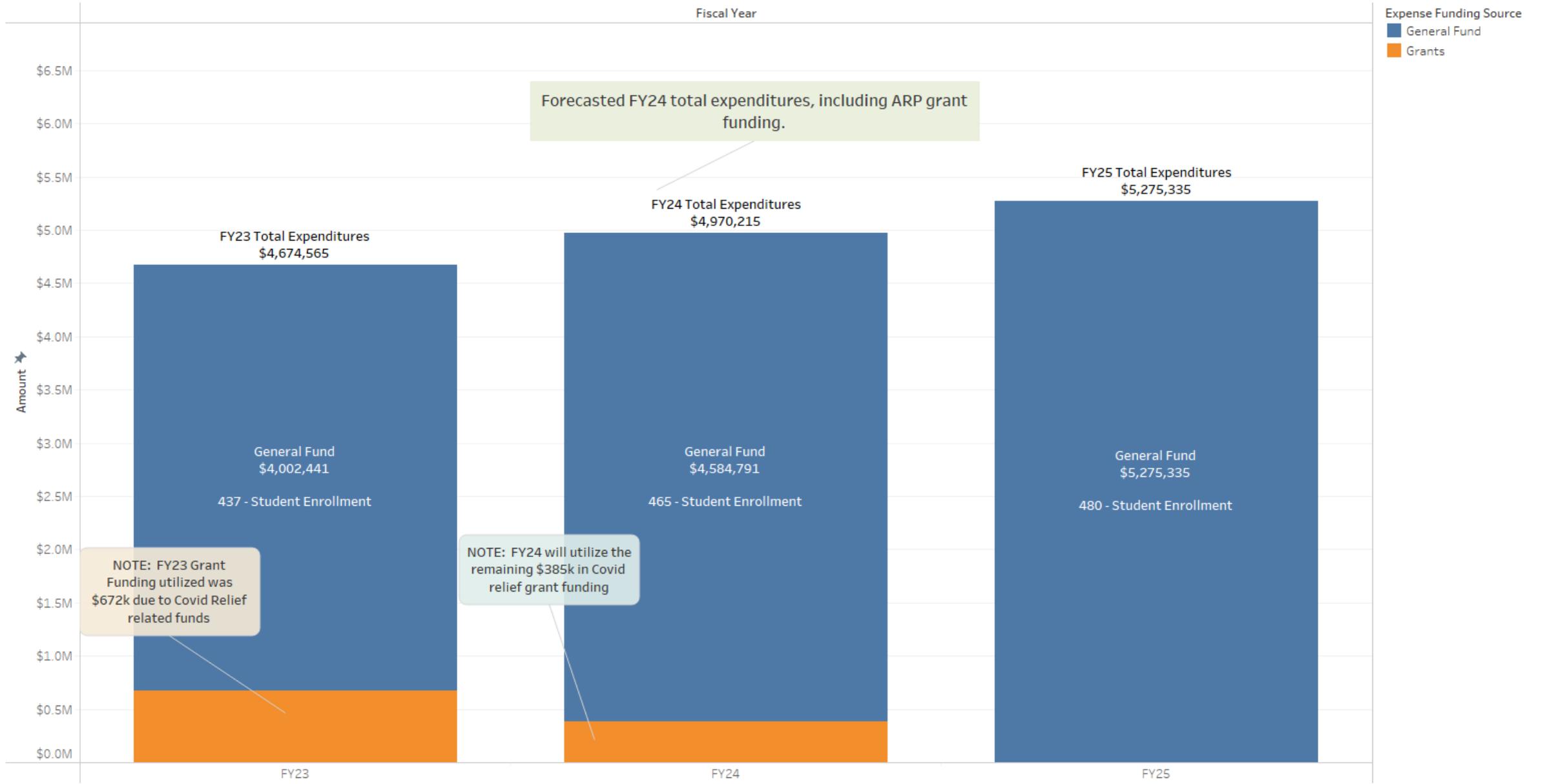
# FY24 Expenditures - ALL FUNDING

## APRIL YTD Actuals

### By Expense Category



# Total Rilke Expenditures General & Grant Funding FY22 - FY24



Sum of Amount and sum of Amount for each Fiscal Year. The marks are labeled by sum of Amount. For pane Sum of Amount: The marks are labeled by sum of Amount and Fiscal Year. For pane Sum of Amount (2): Color shows details about Expense Funding Source. The marks are labeled by sum of Amount, Expense Funding Source and sum of ASD Enrollment. The view is filtered on Fiscal Year, which keeps FY23, FY24 and FY25.