



Rilke Schule  
Academic Policy Committee  
Treasurer Report  
Thursday, May 15, 2025

**Financial Overview**

Rilke Schule's APC has voted to accept ASD's offer to transition into the Abbott Loop facility for the 2025-26 school year. This move alone will not resolve all of Rilke's financial problems, but it is a significant step in the right direction. The move to Abbott Loop will eliminate 10 months of rent, or \$615 thousand, from the FY26 budget. This relief from rent expense does help Rilke's short-term financial situation, but it must be matched by an increase in revenue to truly fuel long-term financial sustainability. BSA funding has remained flat in recent years despite the rising operating costs facing Alaska's public schools, however, there is currently positive momentum towards some level of permanent increase in the BSA formula.

The APC remains focused on the following three items as we look to address long-term financial sustainability:

- 1) Exploring all opportunities to find a suitable long-term facility for Rilke Schule.
- 2) Advocating for a permanent increase in the base student allocation. We invite the Rilke Community to join us in these efforts.
- 3) Researching alternative funding options such as fundraisers, business sponsorships and grants, in conjunction with the RSI & RSV.

We would like to request the Rilke community to assist in these efforts wherever possible. If you have any questions on how you can help, please email Herr Strauch or the APC.

**2024-25 Financial Performance (FY25)**

Rilke Schule's operational expenditures through April are \$4.06 million. This represents almost 80% of our expected ASD revenue for the year. Personnel expenditures, representing 78% of our total costs year-to-date, continue to be the primary driver of operating Rilke Schule. Our facilities costs remain the second largest driver of operating Rilke Schule. We have paid eleven months' worth of rent thus far in the fiscal year accounting for \$677 thousand, which makes up 17% of total expenditures on the year.

Rilke Schule holds non-operational funds related to various purposes such as student activities, travel club, cross country running and more. These funds had a total balance of \$73 thousand at the end of April. The amount related directly to student activity fees accounted for \$23 thousand.

# FY25 (2024-25) Projections

Total FY25 Operating Expenditures for Rilke Schule are currently projected to be \$5.4 million

2024/25 General Fund



Rilke's FY25 operating expenses are projected to be \$232 thousand greater than ASD funding. These projected expenses include both the original proposed budget amount along with additional expenses approved after one-time funding was announced in the Summer of 2024.

April YTD Expense

FY25 Projected Operational Expenses

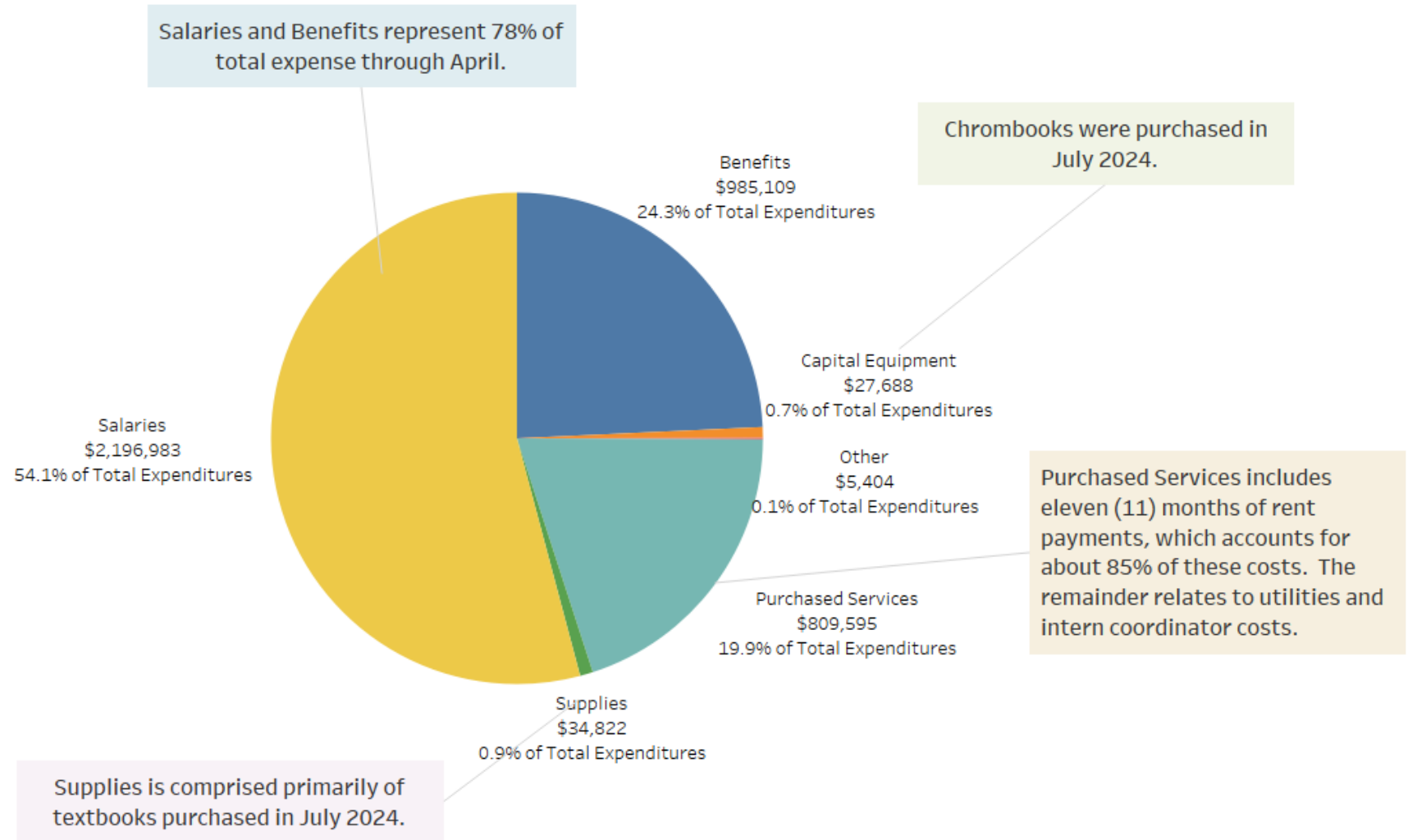
The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period1. The marks are labeled by sum of YTD Amount. The view is filtered on Period1, which keeps 2024/25 General Fund.

# FY25 Expenditures - ALL FUNDING

## 2024-25 Actuals

### By Expense Category

\$4,059,602



- Expense Category1
- Benefits
  - Capital Equipment
  - Other
  - Purchased Services
  - Supplies
  - Salaries

Expense Category1, sum of Amount and % of Total Amount (copy). Color shows details about Expense Category1. Size shows sum of Amount. The marks are labeled by Expense Category1, sum of Amount and % of Total Amount (copy). The data is filtered on Fiscal Year1 and Funding1. The Fiscal Year1 filter keeps FY25. The Funding1 filter keeps ARP Grant and General Fund.