



Rilke Schule
Academic Policy Committee
Treasurer Report
Thursday, October 17, 2024

Financial Overview

For the 2024-25 school year, Rilke Schule has budgeted for an enrollment of 480 students. That represents an increase in enrollment of almost 3% compared to last school year. Despite the forecasted growth in enrollment, our initial estimated revenue projection from ASD for FY25 was less than FY24. This places Rilke Schule in a difficult position as we balance providing for our students with ensuring the long-term sustainability of the school.

To address this challenge, the APC will be focusing its efforts on the three items below.

- 1) Exploring all potential opportunities to reduce the cost of our facilities, which currently use approximately 20% of our budget.
- 2) Advocating for a permanent increase in the base student allocation. We invite the Rilke Community to join us in these efforts.
- 3) Researching alternative funding options such as fundraisers, business sponsorships and grants, in conjunction with the RSI & RSV.

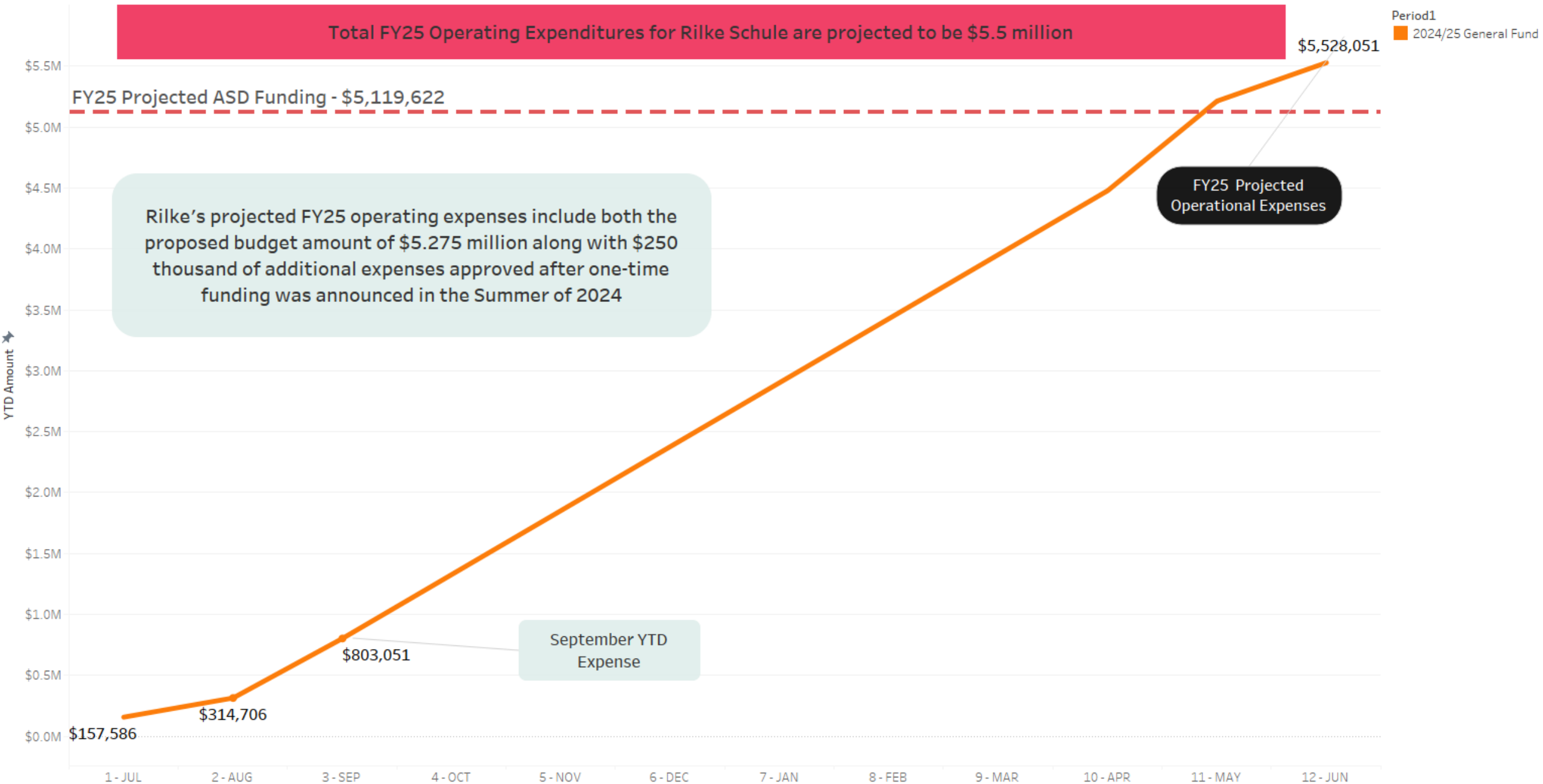
We would like to request the Rilke community to assist in these efforts wherever possible. If you have any questions on how you can help, please email Herr Strauch or the APC.

2024-25 Financial Performance (FY25)

Rilke Schule's operational expenditures are typically low in the first quarter. Personnel expenditures will continue to be the primary driver of cost for Rilke, though these expenditures didn't begin to pick up until September when the first full payroll run occurred. We have paid four months' worth of rent in the first quarter of the fiscal year, which is consistent with how we have made our lease payments in the past.

Rilke Schule holds non-operational funds related to various purposes such as student activities, travel club, cross country running and more. These funds have a total balance of \$46 thousand at the end of September. The amount related directly to student activity fees is the bulk of this amount at \$45 thousand.

FY25 (2024-25) Projections



The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period1. The marks are labeled by sum of YTD Amount. The view is filtered on Period1, which keeps 2024/25 General Fund.

FY25 Expenditures - ALL FUNDING

2024-25 Actuals

By Expense Category

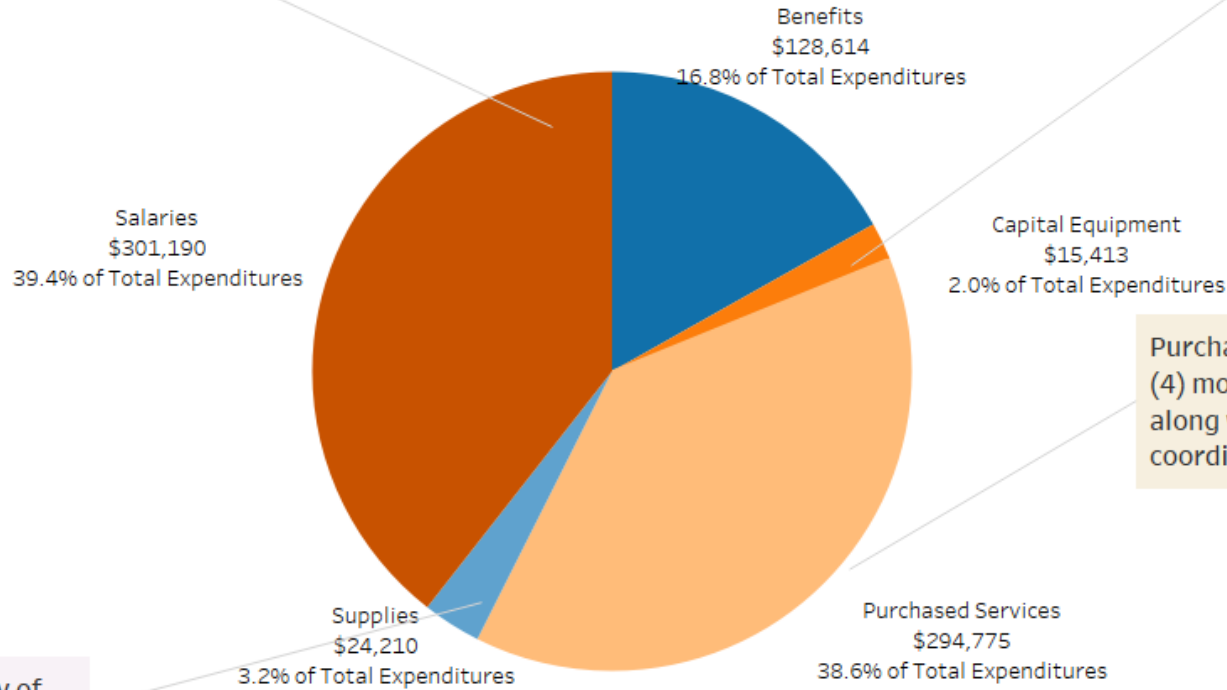
Amount
\$764,201

Expense Category

- Benefits
- Capital Equipment
- Purchased Services
- Supplies
- Salaries

Salaries and Benefits represent 47% of total expense through September. This % will climb as the year continues.

Chrombooks were purchased in July 2024.



Purchased Services includes four (4) months of rent payments along with utilities and intern coordinator costs.

Supplies is comprised primarily of textbooks purchased in July 2024.