



Rilke Schule
Academic Policy Committee
Treasurer Report
Thursday, September 19, 2024

Financial Overview

ASD has provided Rilke Schule with our final FY24 financial reports. Due to higher than projected interest earnings and other impact aid for the district, we saw an increase of \$86 thousand to our portion of the charter revenue allocation. This brought our ending rollover funds, or “savings” to \$1.6 million at the end of FY24.

As we look towards the 2024-25 school year, Rilke Schule has budgeted for an enrollment of 480 students. That represents an increase in enrollment of almost 3%. Despite the forecasted growth in enrollment, our initial estimated revenue projection from ASD for FY25 was less than FY24. The one-time funding we received over the summer will help in the short term, however, Rilke Schule still finds itself in a challenging position long term as we balance providing for more students with less projected funding.

To address this challenge, the APC will be focusing its efforts this year on the following:

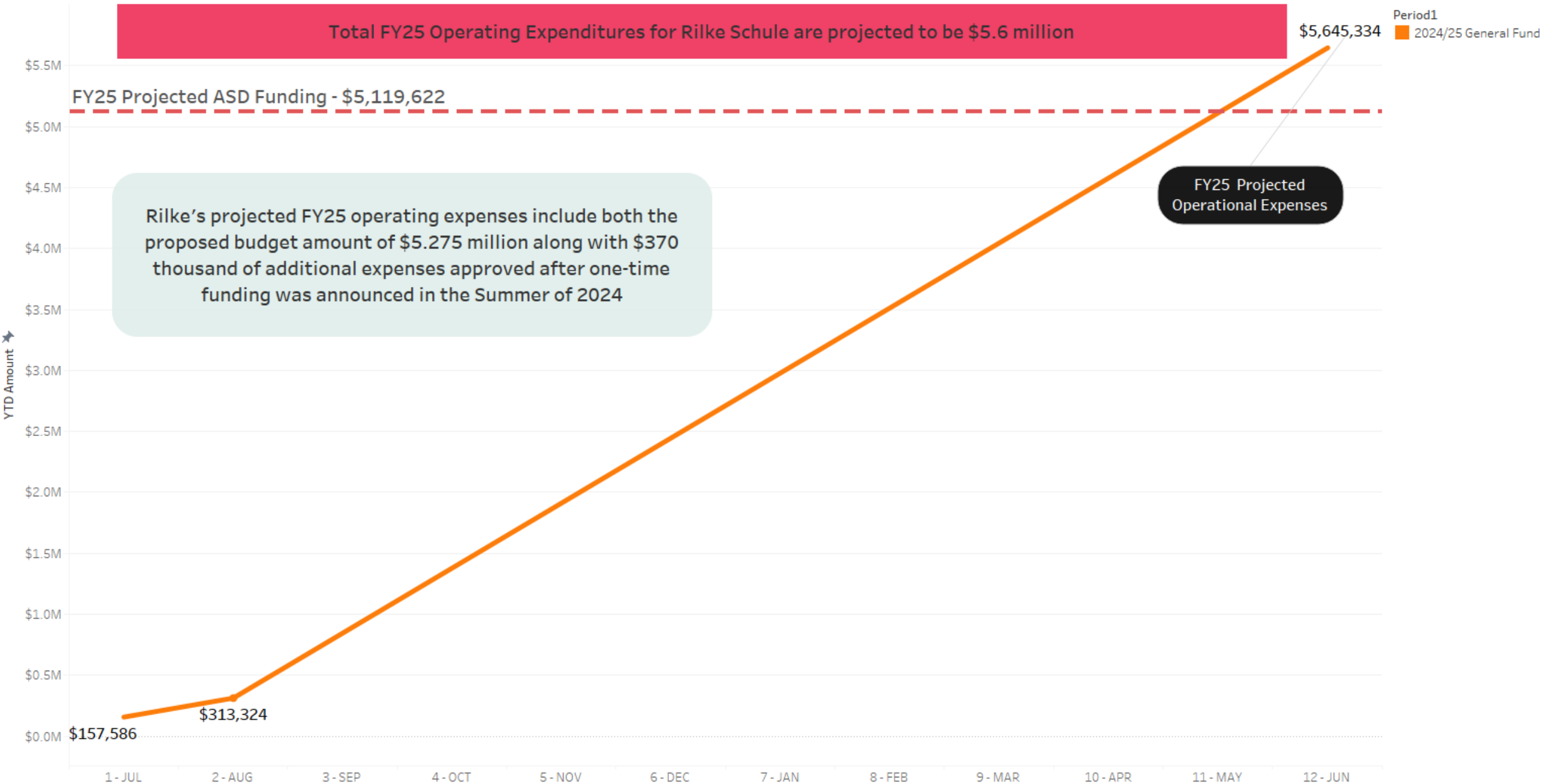
- 1) Advocating for a permanent increase in the base student allocation. We invite the Rilke Community to join us in these efforts.
- 2) Exploring all potential opportunities to reduce the cost of our facilities, which are untenable under the current circumstances.
- 3) Researching alternative funding options such as fundraisers, business sponsorships and grants, in conjunction with the RSI & RSV.

2024-25 Financial Performance (FY25)

As the school year begins, Rilke Schule’s operational expenditures are typically low in July & August. Personnel expenditures will continue to be the primary driver of cost for Rilke, though these expenditures won’t begin to pick up until September when the first full payroll runs occur. We have paid three months’ worth of rent in the first two months of the fiscal year, which is consistent with how we have made our lease payments in the past. In July & August, we incurred anticipated supplies and equipment expenditures such as textbooks and chromebook/laptops.

Rilke Schule holds non-operational funds related to various purposes such as student activities, travel club, cross country running and more. These funds have a balance of \$50 thousand at the end of August. The amount related directly to student activity fees is \$47 thousand.

FY24 (2024-25) Projections



The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period1. The marks are labeled by sum of YTD Amount. The view is filtered on Period1, which keeps 2024/25 General Fund.

FY24 Expenditures - ALL FUNDING

2023-24 Actuals

By Expense Category

Amount
\$313,324

Expense Category

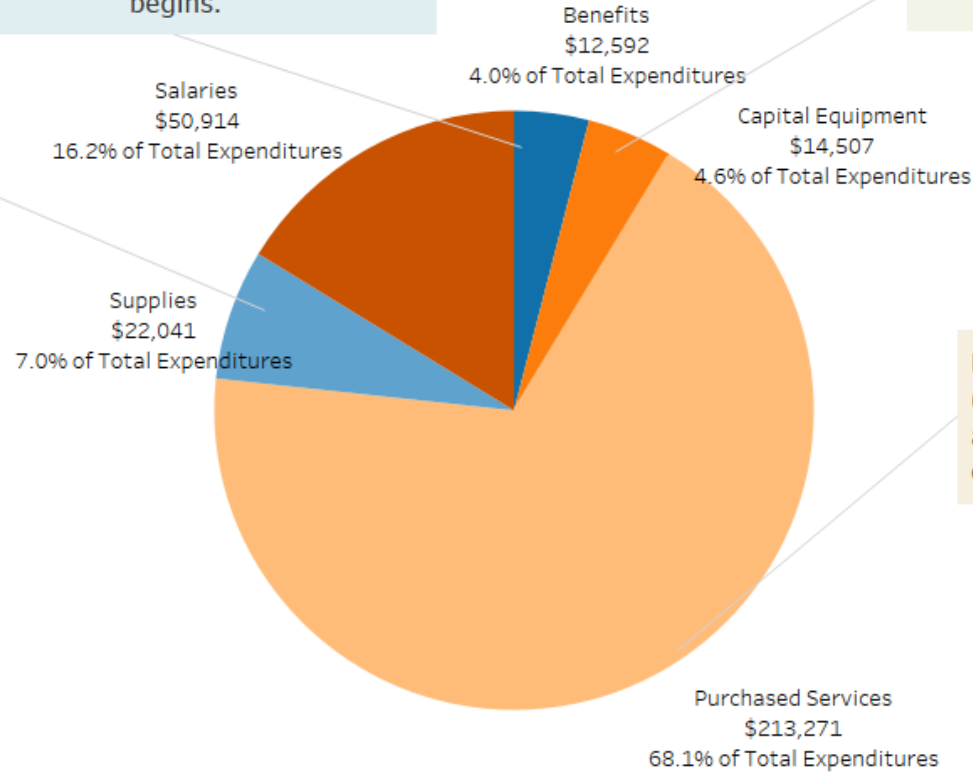
- Benefits
- Capital Equipment
- Purchased Services
- Supplies
- Salaries

Salaries and Benefits will increase in September when full staff payroll begins.

Chrombooks were purchased in July 2024.

Supplies is comprised primarily of textbooks purchased in July 2024.

Purchased Services includes three (3) months of rent payments along with utilities and intern coordinator costs.



Expense Category, sum of Amount and % of Total Amount (copy). Color shows details about Expense Category. Size shows sum of Amount. The marks are labeled by Expense Category, sum of Amount and % of Total Amount (copy). The data is filtered on Fiscal Year and Funding. The Fiscal Year filter keeps FY25. The Funding filter keeps ARP Grant and General Fund.