



Rilke Schule
Academic Policy Committee
Treasurer Report
Thursday, August 22, 2024

Financial Overview

As we look towards the 2024-25 school year, Rilke Schule has budgeted for an enrollment of 480 students. That represents an increase in enrollment of almost 3%. Despite the forecasted growth in enrollment, our initial budget from ASD for next school year was less than the current school year. The one-time funding we received over the summer will help, but only for this upcoming school year. Rilke Schule still finds itself in a challenging position moving forward as we balance providing for more students with less funding.

To address this challenge, the APC will be focusing its efforts next year on the following:

- 1) Advocating for a permanent increase in the base student allocation. We invite the Rilke Community to join us in these efforts.
- 2) Exploring all potential opportunities to reduce the cost of our facilities, which are untenable under the current circumstances.
- 3) Researching alternative funding options such as business sponsorships and grants, in conjunction with the RSI & RSV.

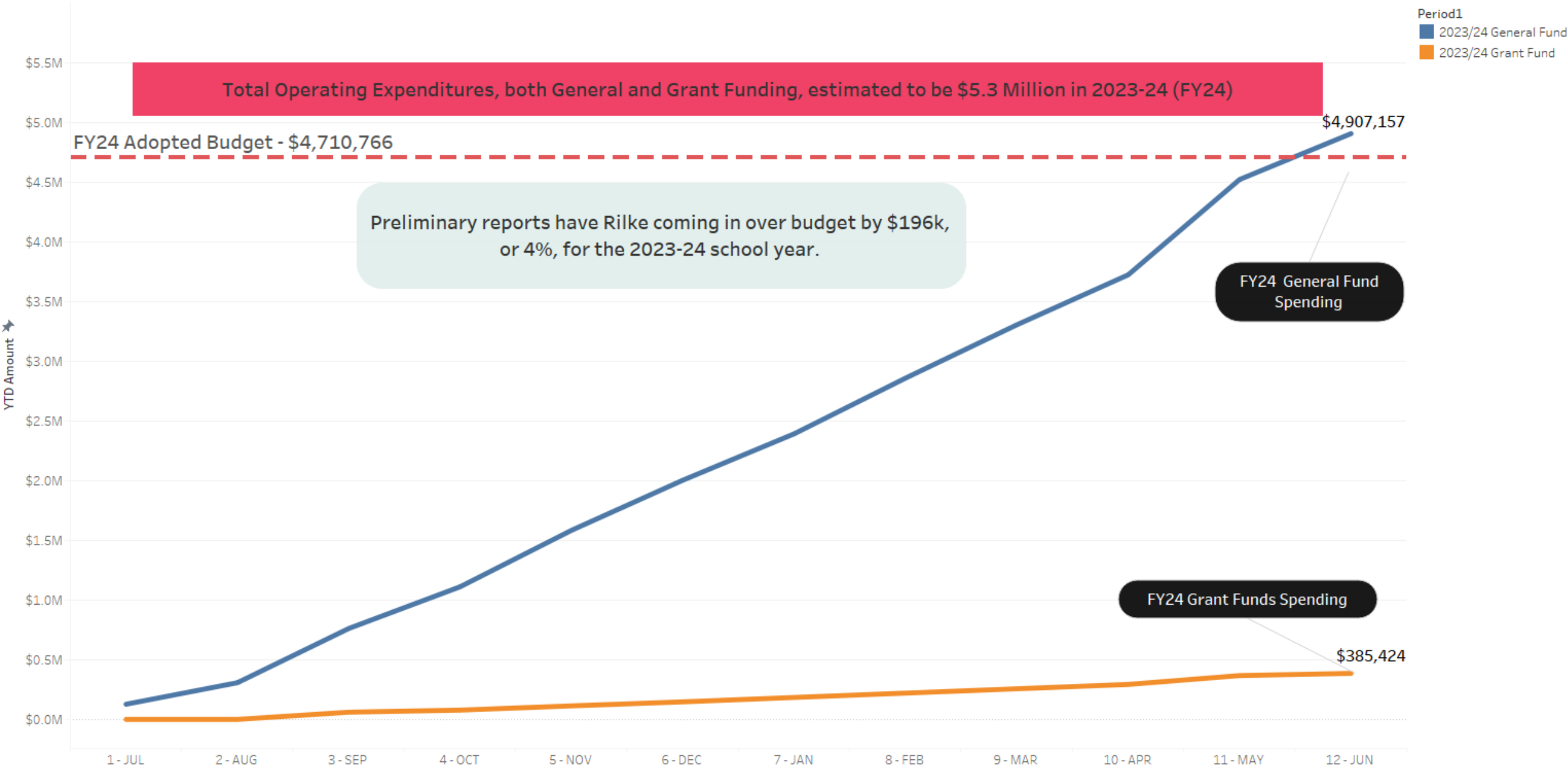
2023-24 Financial Performance (FY24)

Projected operational expenditures for FY24 will be greater than the ASD adopted budget, as we expected. These numbers are not final yet as ASD will be conducting its year-end financial close and external audit in the coming months. By utilizing our remaining available grant funding, Rilke will be able to fund most additional costs over budget in FY24. Rilke is expected to utilize \$196k in savings to balance the remainder of the difference.

Rilke Schule's operational expenditures through June are projected to be just under \$5.3 million when combining both the general and grant funding accounts. Personnel expenditures, which include both salaries and benefits, comprise 80% of total expenditures. The next most significant expense category for Rilke Schule is Purchased Services, which is primarily rent but also includes utilities and intern coordinator related costs. Purchased Services currently comprise 17% of total expenditures year to date. In FY24, we incurred a total of \$738 thousand in rent, not including utilities.

Rilke's student activity fund had a balance of \$45 thousand at the end of June. This amount includes funds restricted for Travel Club or After-School activities.

FY24 (2023-24) Projections General & Grant Funding

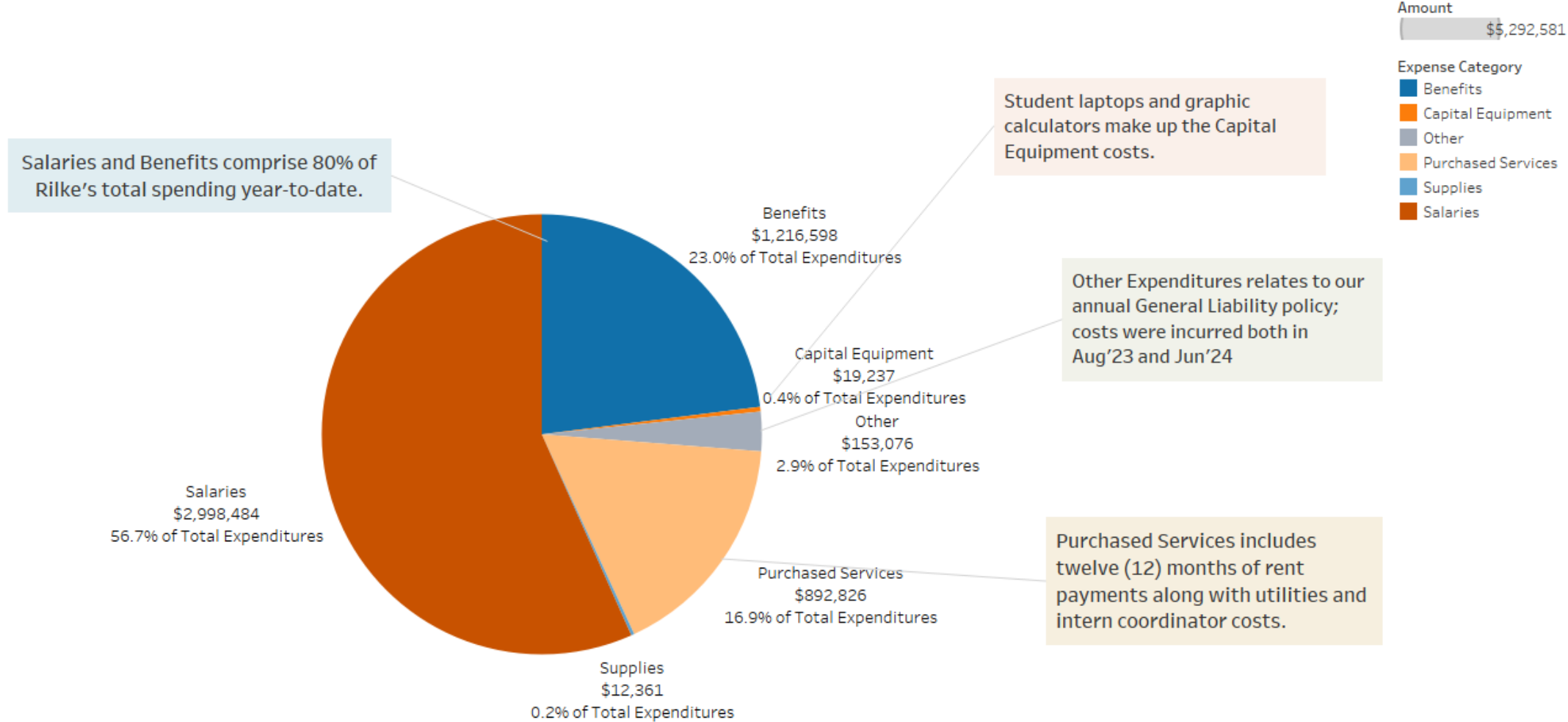


The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period1. The marks are labeled by sum of YTD Amount. The view is filtered on Period1, which keeps 2023/24 General Fund and 2023/24 Grant Fund.

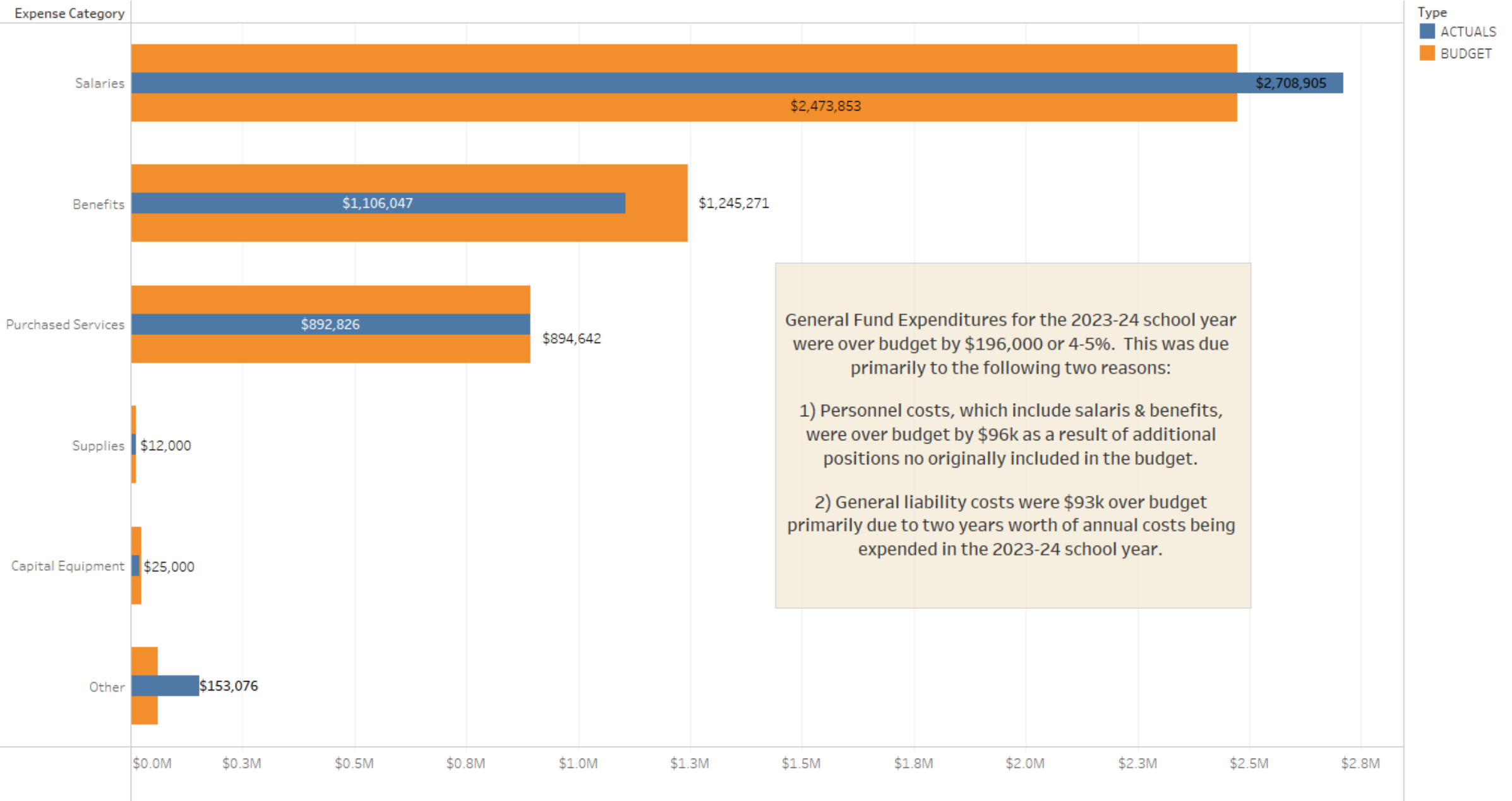
FY24 Expenditures - ALL FUNDING

2023-24 Actuals

By Expense Category

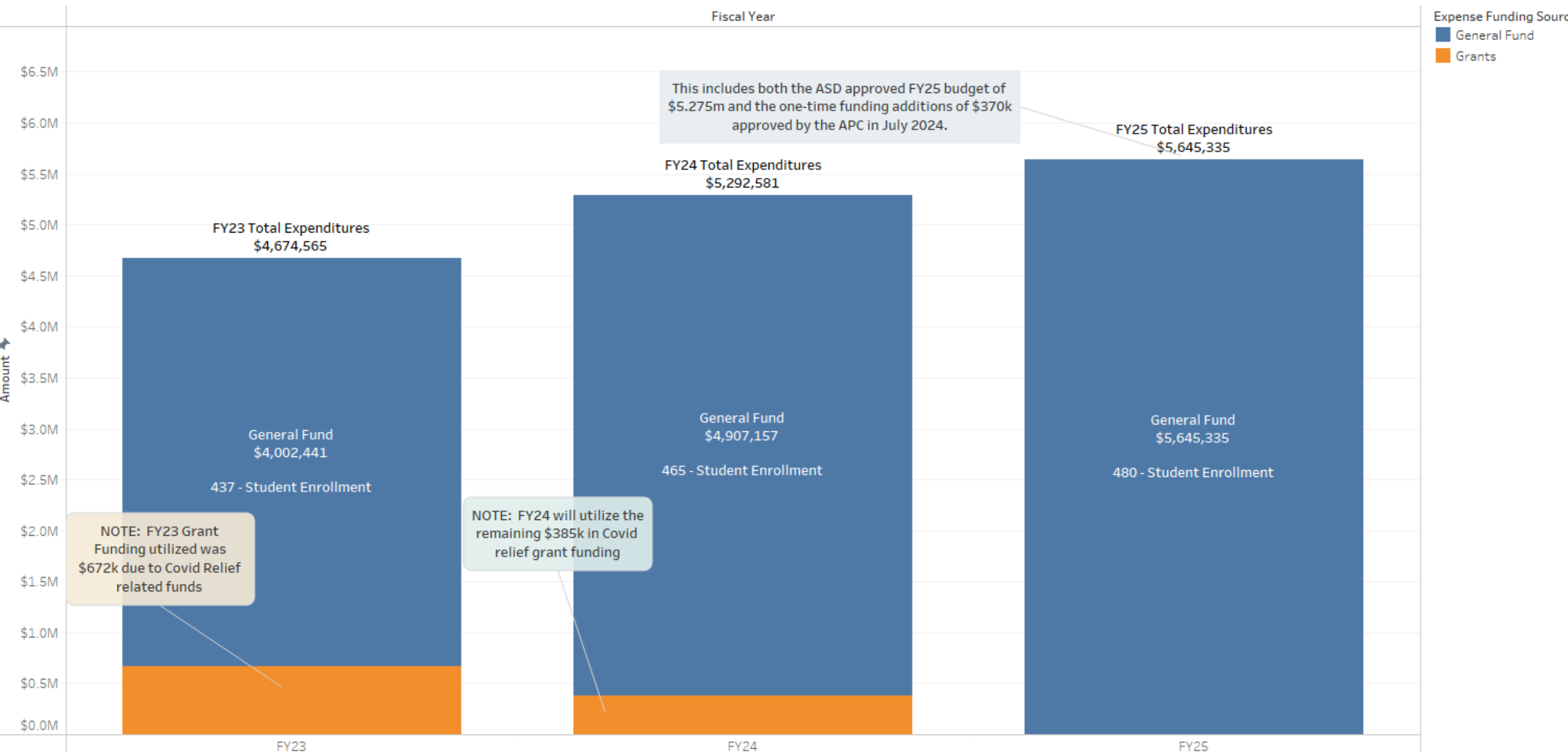


2023-24 Budget vs Actuals General Fund Only



Sum of FY24 Budget and sum of FY24 Actuals for each Expense Category. Color shows details about Type.

Total Rilke Expenditures General & Grant Funding FY23 - FY25



Sum of Amount and sum of Amount for each Fiscal Year. The marks are labeled by sum of Amount. For pane Sum of Amount: The marks are labeled by sum of Amount and Fiscal Year. For pane Sum of Amount (2): Color shows details about Expense Funding Source. The marks are labeled by sum of Amount, Expense Funding Source and sum of ASD Enrollment. The view is filtered on Fiscal Year, which keeps FY23, FY24 and FY25.