



Rilke Schule  
Academic Policy Committee  
Treasurer Report  
Thursday, April 18, 2024

**Financial Overview**

Rilke Schule has budgeted for an enrollment of 480 students in the 2024-25 school year. That is an enrollment growth of almost 3%. Despite the forecasted growth, our anticipated general fund budget from ASD is expected to be less than the current school year. This leaves Rilke Schule in the challenging position of providing our students, staff and community with the education and support they require while also considering the long-term fiscal stability of our school. Now is a great time for the Rilke Community to advocate for a permanent increase in the base student allocation.

Outside of ASD funding, the most impactful line item financially for Rilke Schule is the cost of our current facilities. The APC will continue to explore all potential opportunities when considering the future for Rilke Schule.

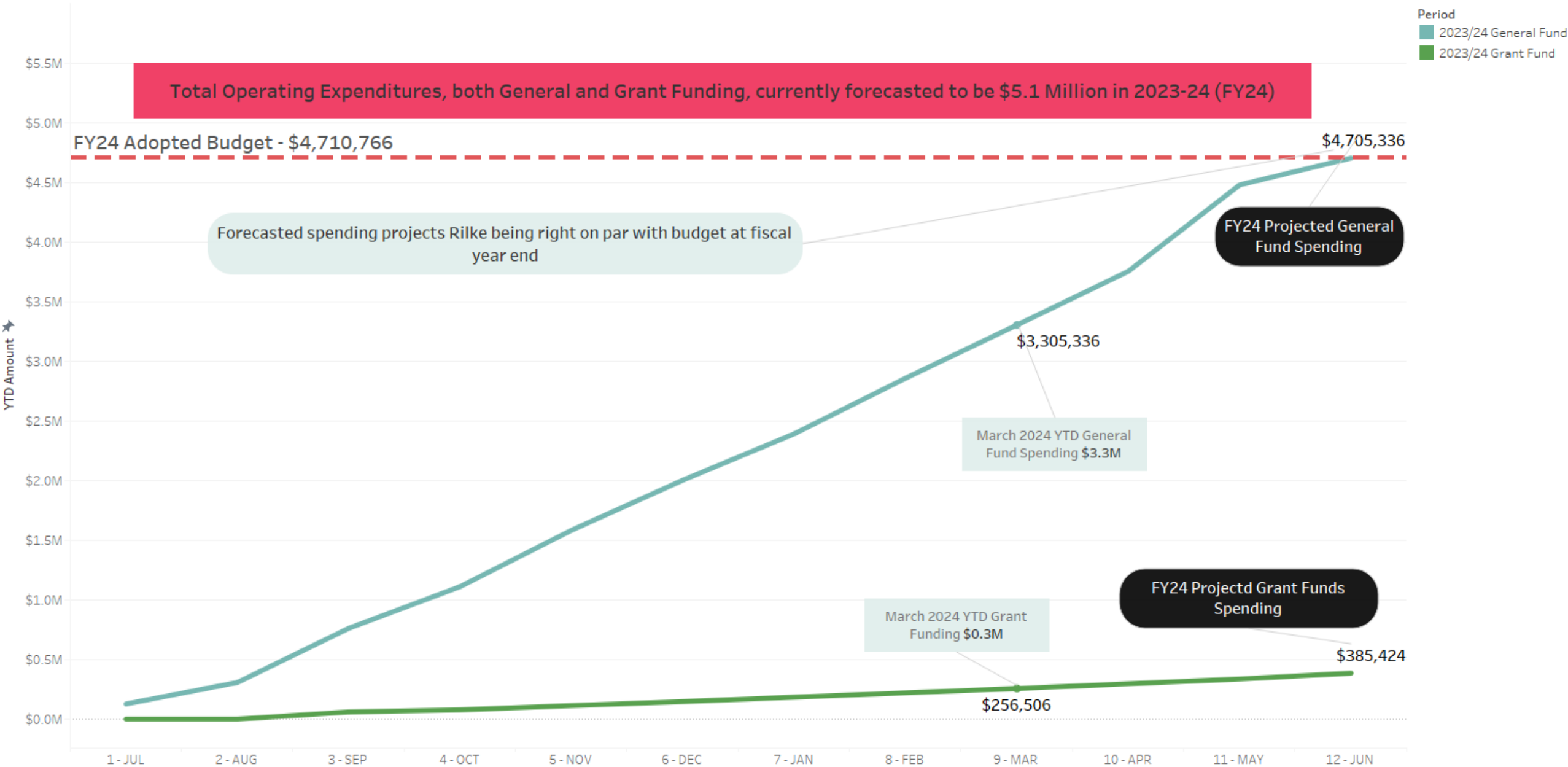
**2023-24 Financial Performance (FY24)**

The approved FY24 budget was built upon an estimated student enrollment of 468. Rilke is forecasted to spend more than the ASD adopted budget in FY24 due to increased staffing costs and student needs. By utilizing our remaining available grant funding, Rilke will be able to fund any additional costs over budget this fiscal year with minimal impact to our savings. Through March, Rilke has spent 70% of our ASD approved budget for this school year.

Rilke Schule's operational expenditures through March are over \$3.5 million when combining both the general and grant funding accounts. Personnel expenditures, which include both salaries and benefits, comprise 76% of total expenditures. The second most significant expense category for Rilke Schule is Purchased Services, which includes rent, utilities and intern coordinator related costs. Purchased Services currently comprises 21% of total expenditures year to date. Through March, we have incurred a total of \$615 thousand in rent.

Rilke's student activity fund had a balance of \$25 thousand at the end of March. Principal Strauch and his team continue to explore how best to utilize these funds as a supplement to ASD's funding, where applicable.

# FY24 (2023-24) Projections General & Grant Funding



The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period. The marks are labeled by sum of YTD Amount. The view is filtered on Period, which keeps 2023/24 General Fund and 2023/24 Grant Fund.

# FY24 Expenditures - ALL FUNDING

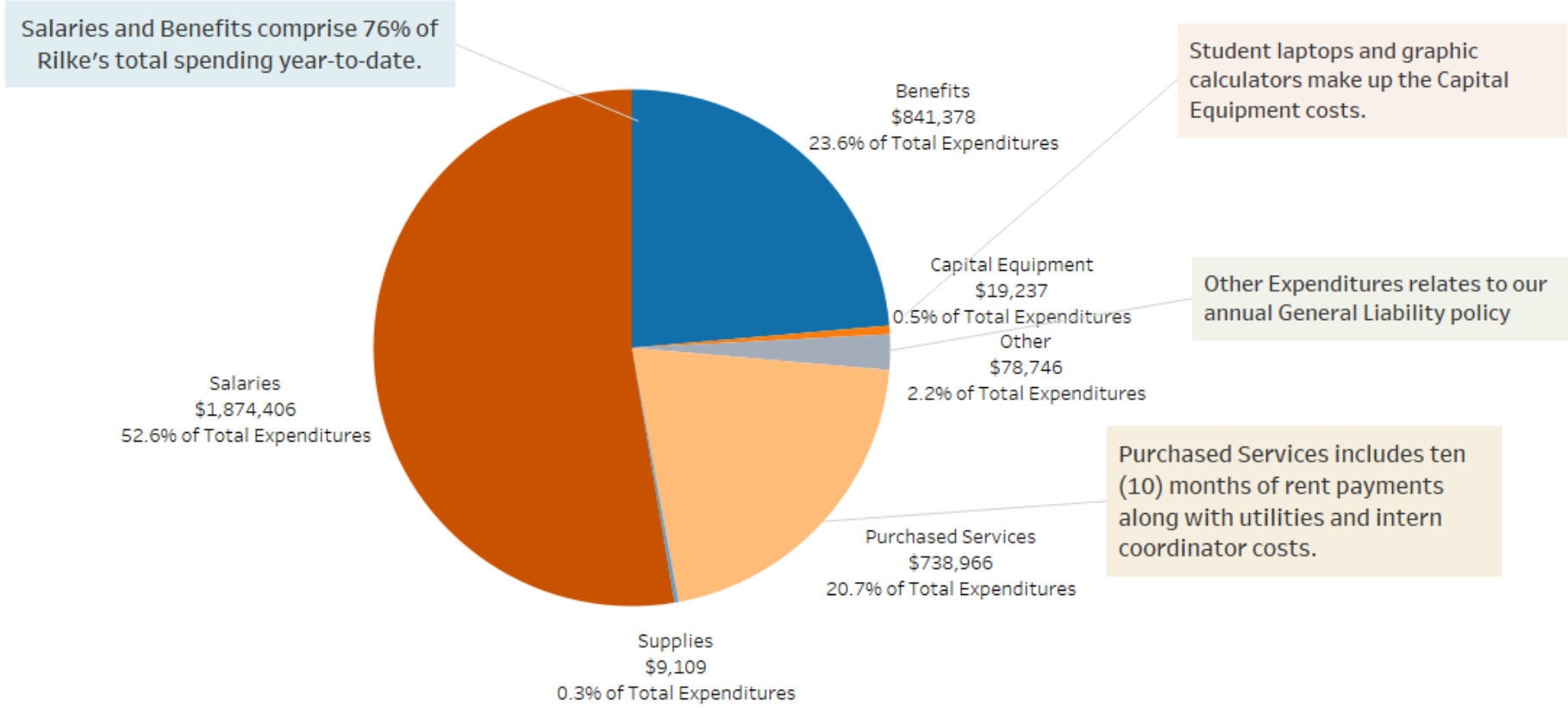
## MARCH YTD Actuals

### By Expense Category

Amount  
\$3,561,842

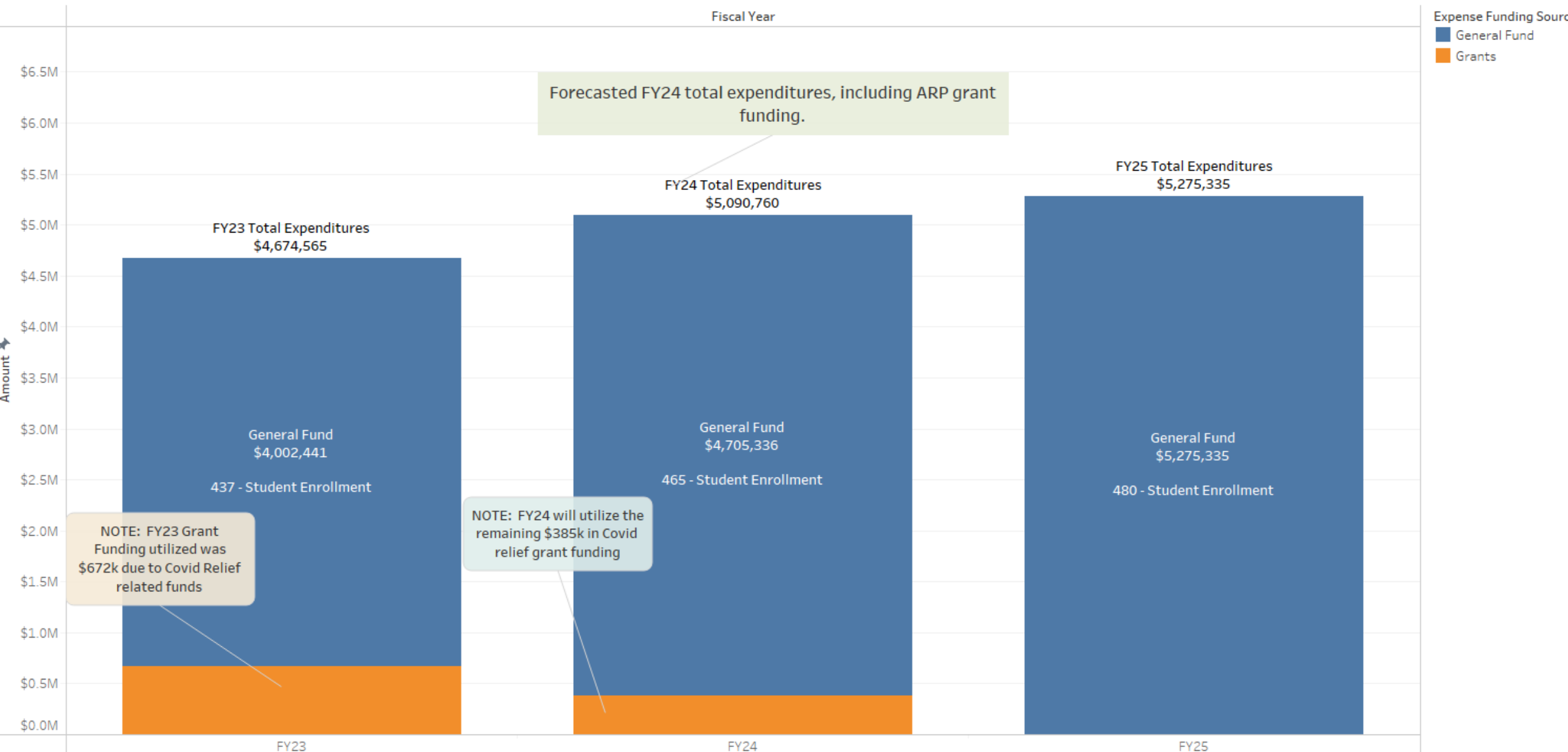
Expense Category

- Benefits
- Capital Equipment
- Other
- Purchased Services
- Supplies
- Salaries



Expense Category, sum of Amount and % of Total Amount (copy). Color shows details about Expense Category. Size shows sum of Amount. The marks are labeled by Expense Category, sum of Amount and % of Total Amount (copy). The data is filtered on Fiscal Year and Funding. The Fiscal Year filter keeps FY24. The Funding filter keeps ARP Grant and General Fund.

# Total Rilke Expenditures General & Grant Funding FY22 - FY24



Sum of Amount and sum of Amount for each Fiscal Year. The marks are labeled by sum of Amount. For pane Sum of Amount: The marks are labeled by sum of Amount and Fiscal Year. For pane Sum of Amount (2): Color shows details about Expense Funding Source. The marks are labeled by sum of Amount, Expense Funding Source and sum of ASD Enrollment. The view is filtered on Fiscal Year, which keeps FY23, FY24 and FY25.