



Rilke Schule
Academic Policy Committee
Treasurer Report
Thursday, March 21, 2024

Financial Overview

Rilke Schule has budgeted for an enrollment of 480 students in the 2024-25 school year. That is an enrollment growth of almost 3%. Despite the forecasted growth, our anticipated general fund budget from ASD is expected to be less than the current school year. This leaves Rilke Schule in the challenging position of providing our students, staff and community with the education and support they require while also considering the long-term fiscal stability of our school. Now is a great time for the Rilke Community to advocate for a permanent increase in the base student allocation.

The APC, Principal Strauch and Assistant Principal Vincent-Lang continue to brainstorm and research additional funding avenues that may be available. In March, the APC will be hosting an ASD grants training while RSI & RSV continue to discuss potential school business partnerships.

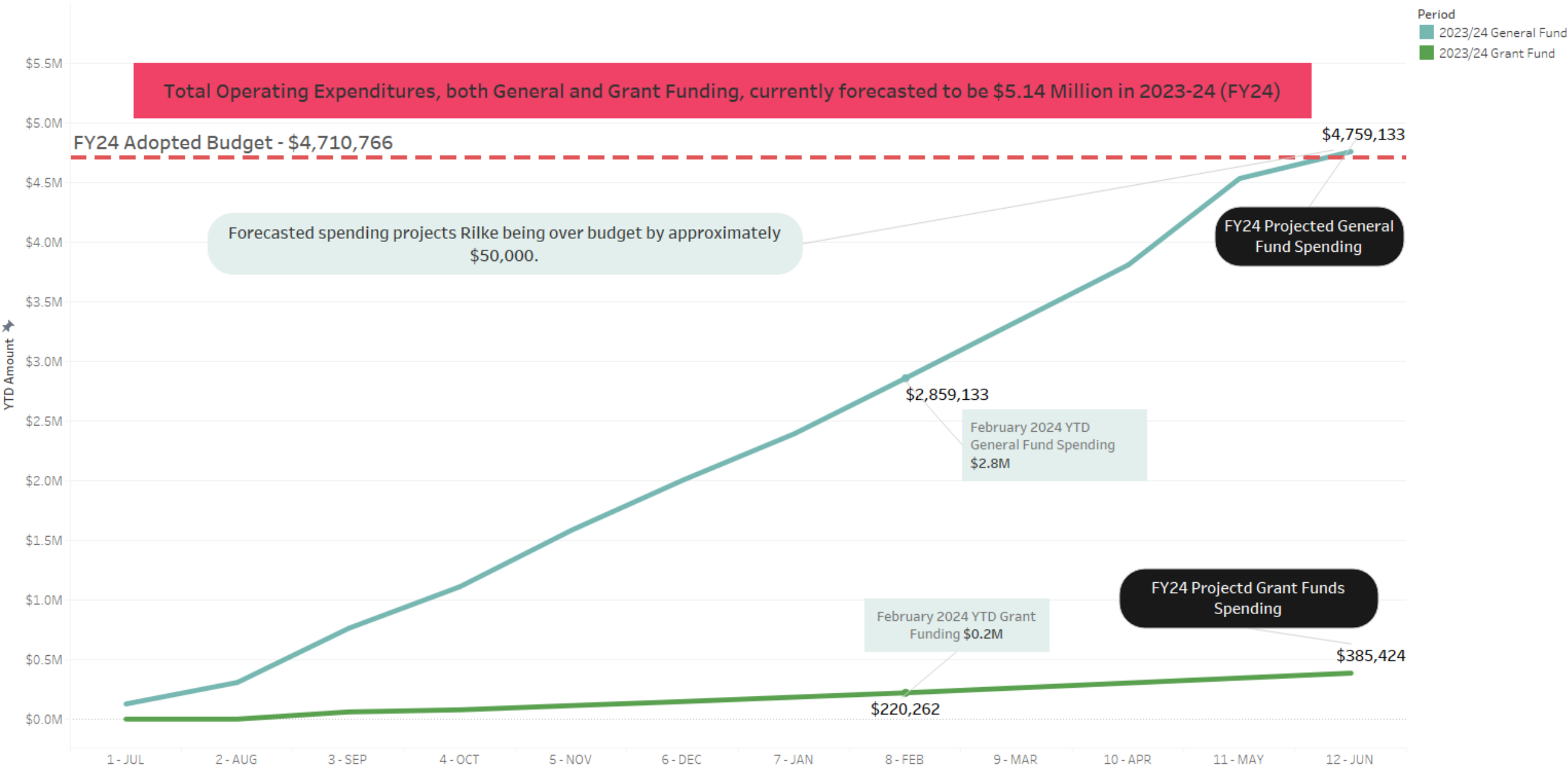
2023-24 Financial Performance (FY24)

The approved FY24 budget was built upon an estimated student enrollment of 468. Rilke is forecasted to spend more than the ASD adopted budget in FY24 due to increased staffing costs and student needs. By utilizing our remaining available grant funding, Rilke will be able to fund any additional costs over budget this fiscal year with minimal impact to our savings. Through February, Rilke has spent 61% of our ASD approved budget for this school year.

Rilke Schule's operational expenditures through February are just over \$3 million when combining both the general and grant funding accounts. Personnel expenditures, which include both salaries and benefits, comprise 75% of total expenditures. The next most significant expense category for Rilke Schule is Purchased Services, which includes rent, utilities and intern coordinator related costs. Purchased Services currently comprises 22% of total expenditures year to date. Through February, we have incurred \$553 thousand in rent.

Rilke's student activity fund had a balance of \$63 thousand at the end of February, with full student activity fees yet to be collected. This includes any amount being held for the Travel Club. Principal Strauch and his team continue to explore how best to utilize these funds as a supplement to ASD's funding, where applicable.

FY24 (2023-24) Projections General & Grant Funding



The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period. The marks are labeled by sum of YTD Amount. The view is filtered on Period, which keeps 2023/24 General Fund and 2023/24 Grant Fund.

FY24 Expenditures - ALL FUNDING

FEBRUARY YTD Actuals

By Expense Category

Amount
\$3,079,395

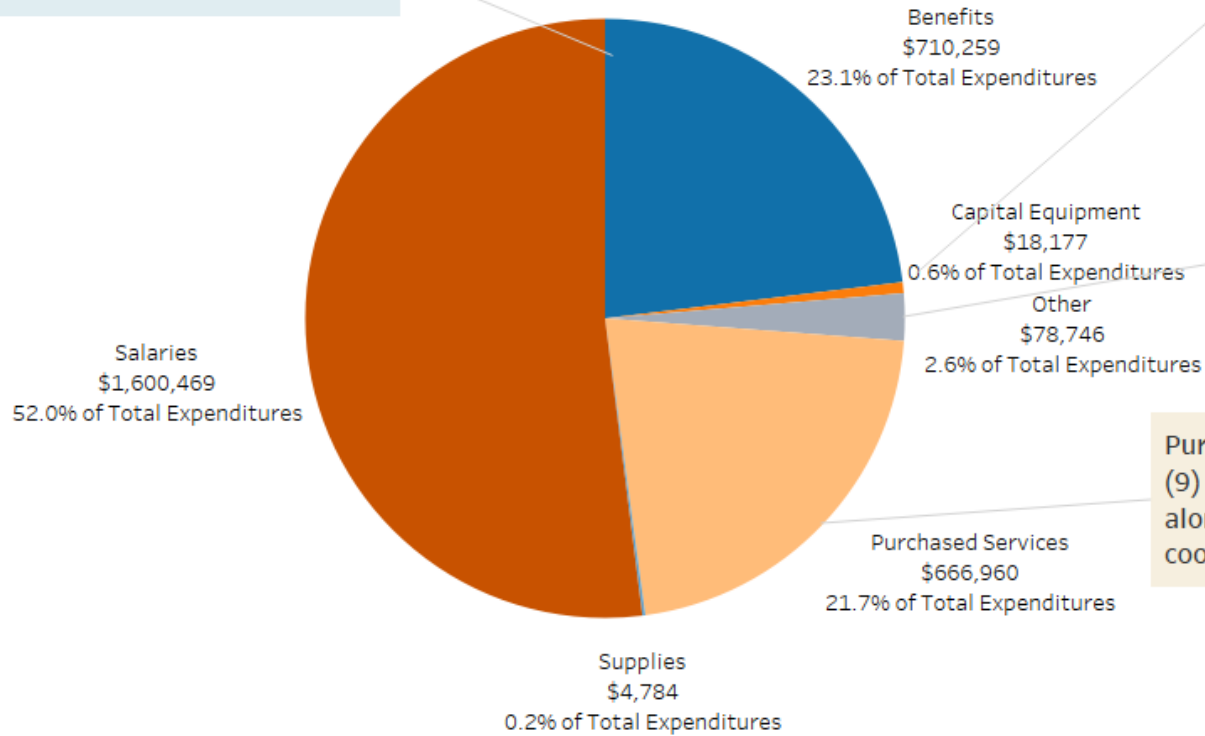
- Expense Category
- Benefits
 - Capital Equipment
 - Other
 - Purchased Services
 - Supplies
 - Salaries

Salaries and Benefits comprise 75% of Rilke's total spending year-to-date.

Student laptops and graphic calculators make up the Capital Equipment costs.

Other Expenditures relates to our annual General Liability policy

Purchased Services includes nine (9) months of rent payments along with utilities and intern coordinator costs.



Expense Category, sum of Amount and % of Total Amount (copy). Color shows details about Expense Category. Size shows sum of Amount. The marks are labeled by Expense Category, sum of Amount and % of Total Amount (copy). The data is filtered on Fiscal Year and Funding. The Fiscal Year filter keeps FY24. The Funding filter keeps ARP Grant and General Fund.

Total Rilke Expenditures General & Grant Funding FY22 - FY24



Sum of Amount and sum of Amount for each Fiscal Year. The marks are labeled by sum of Amount. For pane Sum of Amount: The marks are labeled by sum of Amount and Fiscal Year. For pane Sum of Amount (2): Color shows details about Expense Funding Source. The marks are labeled by sum of Amount, Expense Funding Source and sum of ASD Enrollment. The view is filtered on Fiscal Year, which keeps FY21, FY22, FY23, FY24 and FY25.