



Rilke Schule
Academic Policy Committee
Treasurer Report
Thursday, January 18, 2024

Financial Overview

Rilke's OASIS count from October was 467 students, which was almost spot on with the initial budget estimate of 468. Unfortunately, when compared to the initial budget estimate, Rilke lost two intensive needs students from our enrollment. The resulting impact is that much of the one-time BSA increase provided to us back in June will be returned to ASD instead.

The FY25 budget has been submitted to ASD. We do not anticipate any follow-up questions from ASD at this time as they were aware of the financial decisions facing Rilke Schule. The APC, Principal Strauch and Assistant Principal Vincent-Lang continue to brainstorm and research additional funding avenues that may be available to Rilke Schule. A collaborative Grants Committee comprised of members from the APC, RSI, RSV & Rilke Staff will have its' initial meeting next Monday, January 22nd. Additionally, the APC will begin to explore all options for our facilities in the coming months.

2023-24 Financial Performance (FY24)

The approved FY24 budget was built upon an estimated student enrollment of 468. Rilke is forecasted to spend more than the ASD adopted budget in FY24 due to increased staffing costs and student needs. Through utilization of our remaining available grant funding, along with a one-time BSA allocation increase, Rilke will be able to fund any additional costs over budget this fiscal year.

Rilke Schule's operational expenditures through December is over \$2.1 million when combining both the general and grant funding accounts. Personnel expenditures, which include both salaries and benefits, comprise 72% of total expenditures. Since September was the first month reflecting payroll costs for the full staff, this % will continue to increase as the year progresses. The next largest expense category is Purchased Services, which includes rent, utilities and intern coordinator related costs. Purchased Services currently comprises 23% of total expenditures, with Rent being the primary driver of those costs at \$453 thousand through December.

Rilke's student activity fund currently has an approximate balance of \$76 thousand, with full student activity fees yet to be collected. Principal Strauch and his team continue to explore how best to utilize these funds as a supplement to ASD's funding, where applicable.