



Rilke Schule
Academic Policy Committee
Treasurer Report
Thursday, December 21, 2023

Financial Overview

Rilke's OASIS count from October was 467 students, which was almost spot on with the initial budget estimate of 468. Unfortunately, when compared to the initial budget estimate, Rilke lost two intensive needs students from our enrollment. The resulting impact is that much of the one-time BSA increase provided to us back in June will be returned to ASD instead.

After the APC approved the FY25 budget at our special session on December 7th, the Principal submitted the proposal to ASD. We do not anticipate any follow-up questions from ASD at this time as they were aware of the financial decisions facing Rilke Schule. The APC, Principal Strauch and Assistant Principal Vincent-Lang continue to brainstorm and research additional funding avenues that may be available to Rilke Schule. Following the winter break, a collaborative Grants Committee comprised of members from the APC, RSI, RSV & Rilke Staff will have its' initial meeting. More information and opportunity for community input will be forthcoming.

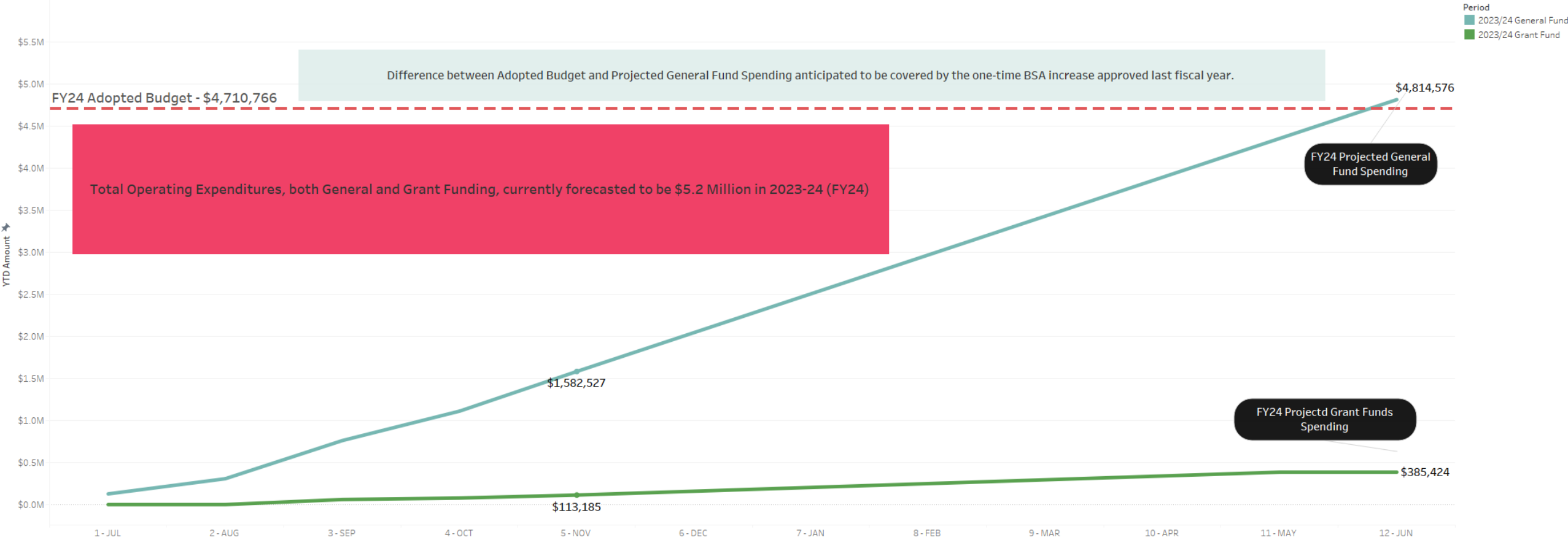
2023-24 Financial Performance (FY24)

The approved FY24 budget was built upon an estimated student enrollment of 468. Rilke is forecasted to spend more than the ASD adopted budget in FY24 due to increased staffing costs and student needs. Through utilization of our remaining available grant funding, along with a one-time BSA allocation increase, Rilke will be able to fund any additional costs over budget this fiscal year.

Rilke Schule's operational expenditures through November were just under \$1.7 million when combining both the general and grant funding accounts. Personnel expenditures, which include both salaries and benefits, comprise 69% of total expenditures. Since September was the first month reflecting payroll costs for the full staff, this % will continue to increase as the year progresses. The next largest expense category is Purchased Services, which includes rent, utilities and intern coordinator related costs. Purchased Services currently comprises 25% of total expenditures, with Rent being the primary driver of those costs at \$392 thousand through November.

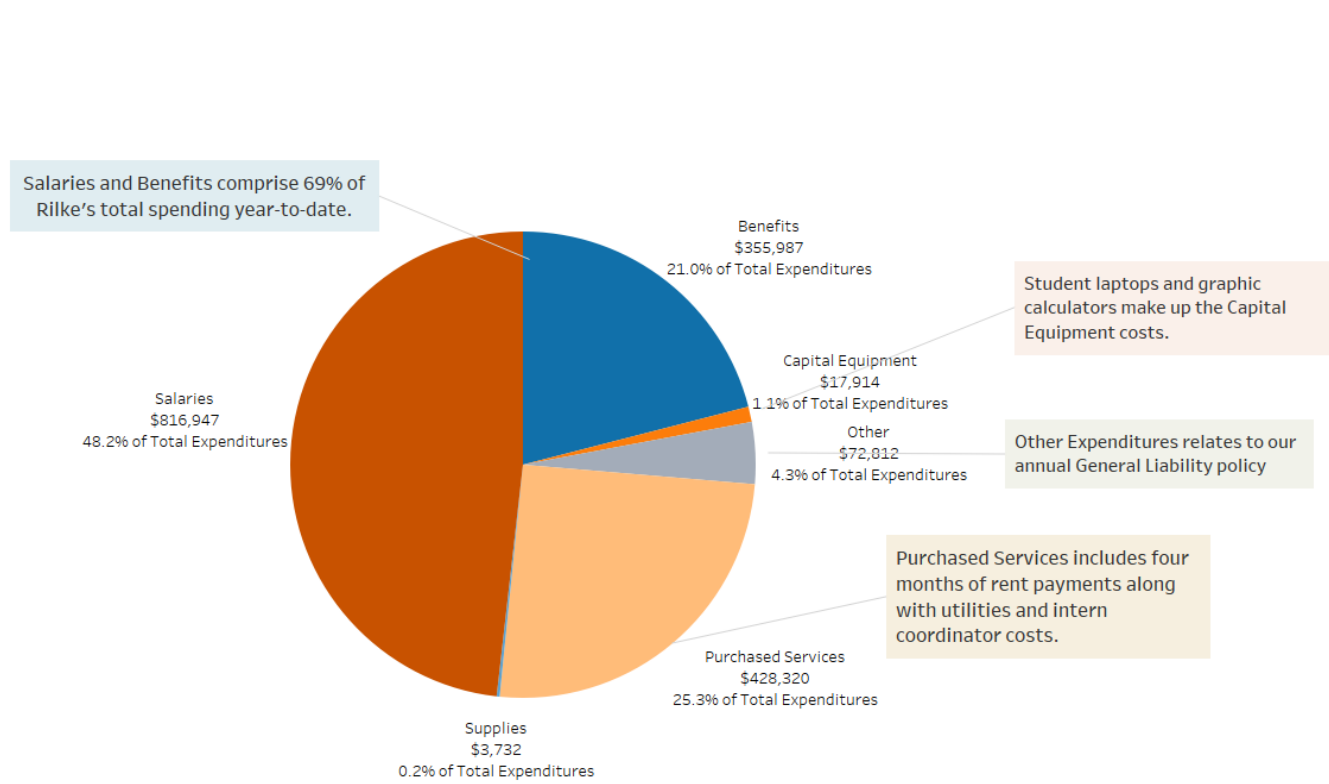
Rilke's student activity fund currently has an approximate balance of \$80,000, with full student activity fees yet to be collected. Principal Strauch and his team continue to explore how best to utilize these funds as a supplement to ASD's funding, where applicable.

FY24 (2023-24) Projections General & Grant Funding



The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period. The marks are labeled by sum of YTD Amount. The view is filtered on Period, which keeps 2023/24 General Fund and 2023/24 Grant Fund.

FY24 Expenditures - ALL FUNDING
 NOVEMBER YTD Actuals
 By Expense Category

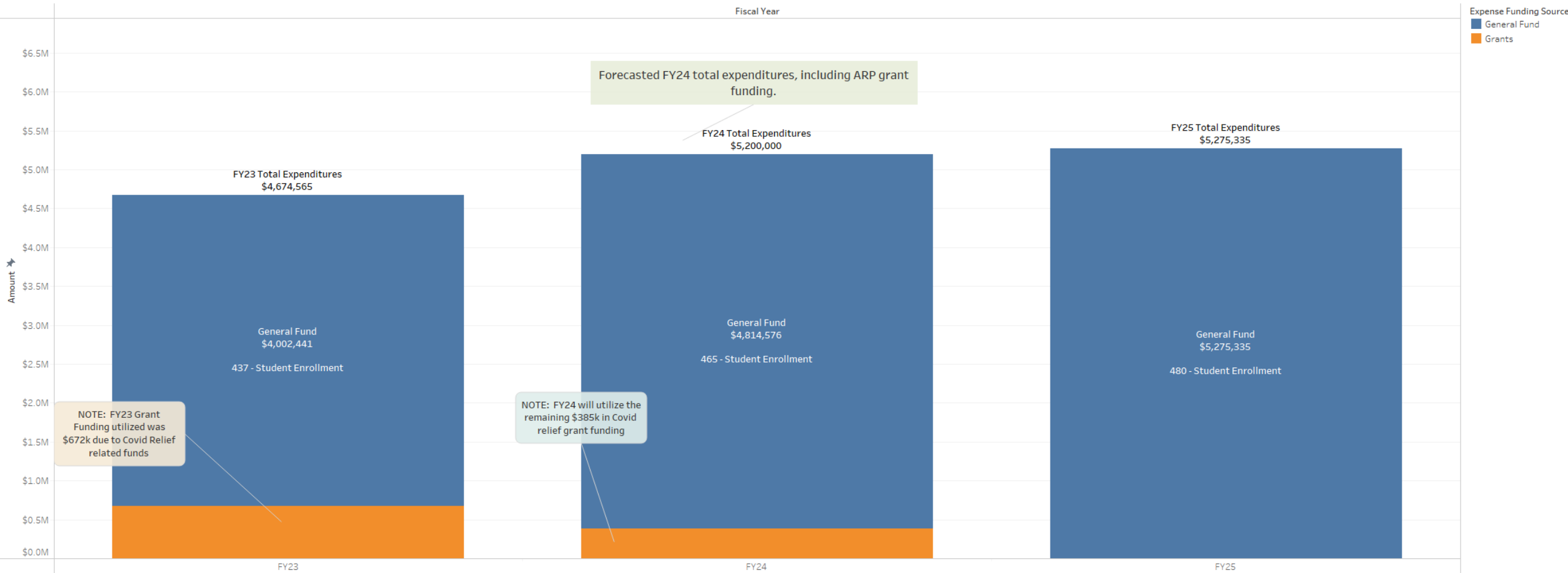


Amount
 \$1,695,713

- Expense Category
- Benefits
 - Capital Equipment
 - Other
 - Purchased Services
 - Supplies
 - Salaries

Expense Category, sum of Amount and % of Total Amount (copy). Color shows details about Expense Category. Size shows sum of Amount. The marks are labeled by Expense Category, sum of Amount and % of Total Amount (copy). The data is filtered on Fiscal Year and Funding. The Fiscal Year filter keeps FY24. The Funding filter keeps ARP Grant and General Fund.

Total Rilke Expenditures General & Grant Funding FY22 - FY24



Sum of Amount and sum of Amount for each Fiscal Year. The marks are labeled by sum of Amount. For pane Sum of Amount: The marks are labeled by sum of Amount and Fiscal Year. For pane Sum of Amount (2): Color shows details about Expense Funding Source. The marks are labeled by sum of Amount, Expense Funding Source and sum of ASD Enrollment. The view is filtered on Fiscal Year, which keeps FY23, FY24 and FY25.