



Rilke Schule
Academic Policy Committee
Treasurer Report
Tuesday, November 14, 2023

Financial Overview

We are awaiting the results of the OASIS count from October to see what impact it may have on our FY24 general funding from ASD. Our anticipation is that it will have minimal impact as our enrollment numbers in October should be close to the original budget estimate of 468.

The Principal, Assistant Principal and Treasurer have met multiple times to discuss the FY25 budget, which is due to ASD in mid-December. The expectation is that we will have a draft FY25 budget for the APC to consider and potentially approve sometime in the first week of December. A special session of the APC will be required to officially approve the budget. We continue to brainstorm and research additional funding avenues that may be available to Rilke Schule as we build out future years' operational expenditures.

2023-24 Financial Performance (FY24)

The approved FY24 budget was built upon an estimated student enrollment of 468. Rilke is forecasted to spend more than the ASD adopted budget in FY24 due to increased staffing costs and student needs. Through utilization of our remaining available grant funding, along with a one-time BSA allocation increase, Rilke is well positioned to fund any additional costs over budget this fiscal year.

Rilke Schule's operational expenditures through October are \$1.2 million when combining both the general and grant funding accounts. Personnel expenditures, which include both salaries and benefits, comprise 67% of total expenditures. Since September was the first month reflecting payroll costs for the full staff, this % will continue to increase as the year progresses. The next largest expense category is Purchased Services, which includes rent, utilities and intern coordinator related costs. Purchased Services currently comprises 25% of total expenditures, with Rent being the primary driver of those costs.

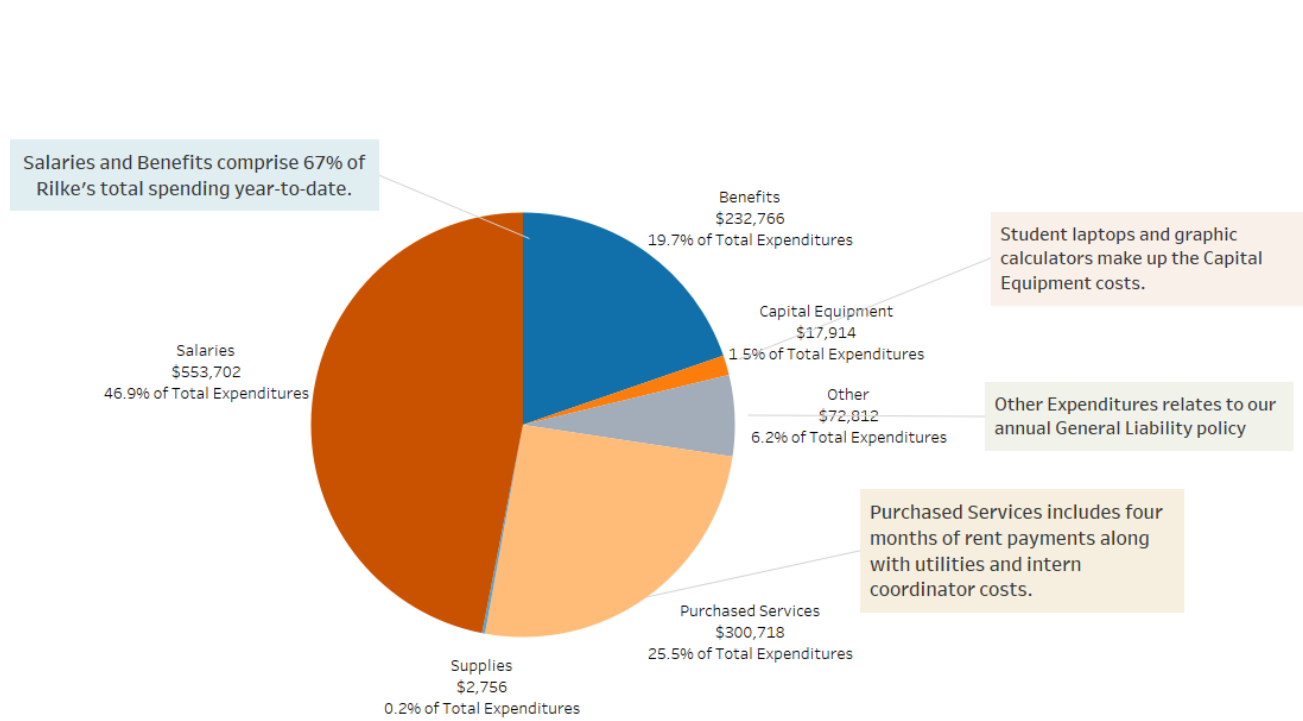
Rilke's student activity fund currently has an approximate balance of \$94,000, with full student activity fees yet to be collected. Principal Strauch and his team continue to explore how best to utilize these funds as a supplement to ASD's funding, where applicable.

FY24 (2023-24) Projections General & Grant Funding



The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period. The marks are labeled by sum of YTD Amount. The view is filtered on Period, which keeps 2023/24 General Fund and 2023/24 Grant Fund.

FY24 Expenditures - ALL FUNDING
 OCTOBER YTD Actuals
 By Expense Category

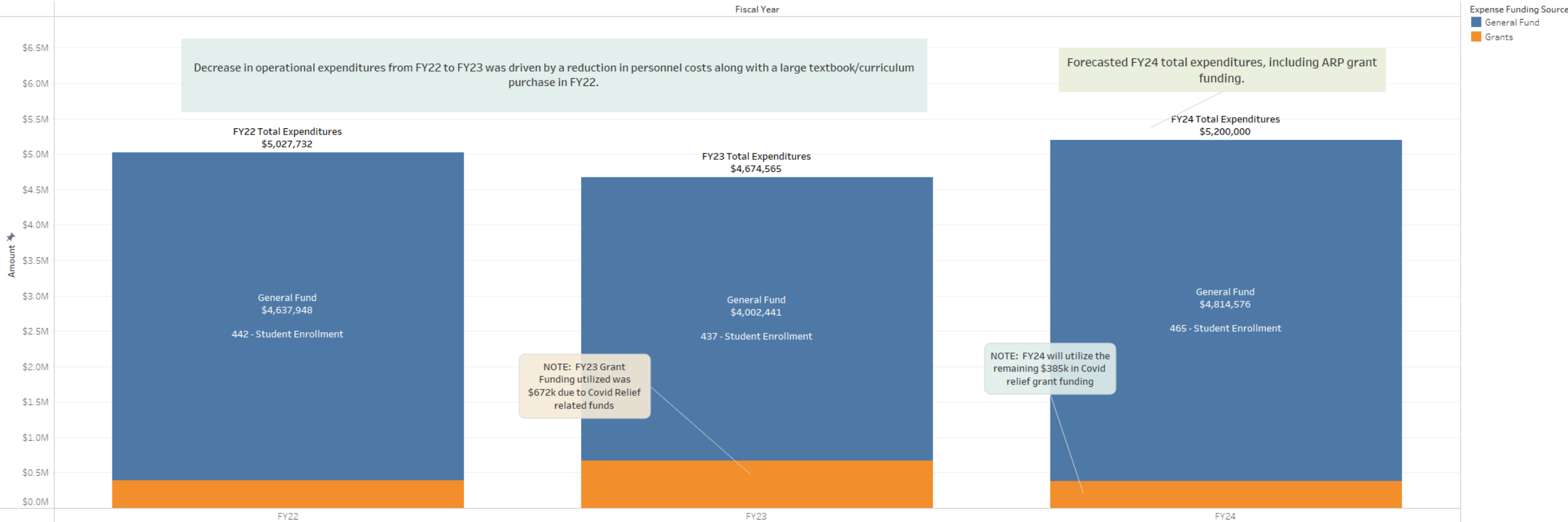


Amount
 \$1,180,669

- Expense Category
- Benefits
 - Capital Equipment
 - Other
 - Purchased Services
 - Supplies
 - Salaries

Expense Category, sum of Amount and % of Total Amount (copy). Color shows details about Expense Category. Size shows sum of Amount. The marks are labeled by Expense Category, sum of Amount and % of Total Amount (copy). The data is filtered on Fiscal Year, which keeps FY24.

Total Rilke Expenditures General & Grant Funding FY22 - FY24



Sum of Amount and sum of Amount for each Fiscal Year. The marks are labeled by sum of Amount. For pane Sum of Amount: The marks are labeled by sum of Amount and Fiscal Year. For pane Sum of Amount (2): Color shows details about Expense Funding Source. The marks are labeled by sum of Amount, Expense Funding Source and sum of ASD Enrollment. The view is filtered on Fiscal Year, which keeps FY22, FY23 and FY24.