



Rilke Schule  
Academic Policy Committee  
Treasurer Report  
Thursday, October 19, 2023

### **Overview**

Our expectations for FY24 continue to be an increase in ASD funding due to a rise in student enrollment numbers along with a one-time BSA increase. Any adjustment to our current adopted ASD operating budget for FY24 will come after the OASIS count in the Fall of 2023.

The FY25 budgeting process kicked off in October with the Principal and Treasurer obtaining input from key stakeholders, such as Rilke Staff and the APC Facilities Committee. The goal is to have the budget ready to submit to ASD by the end of November.

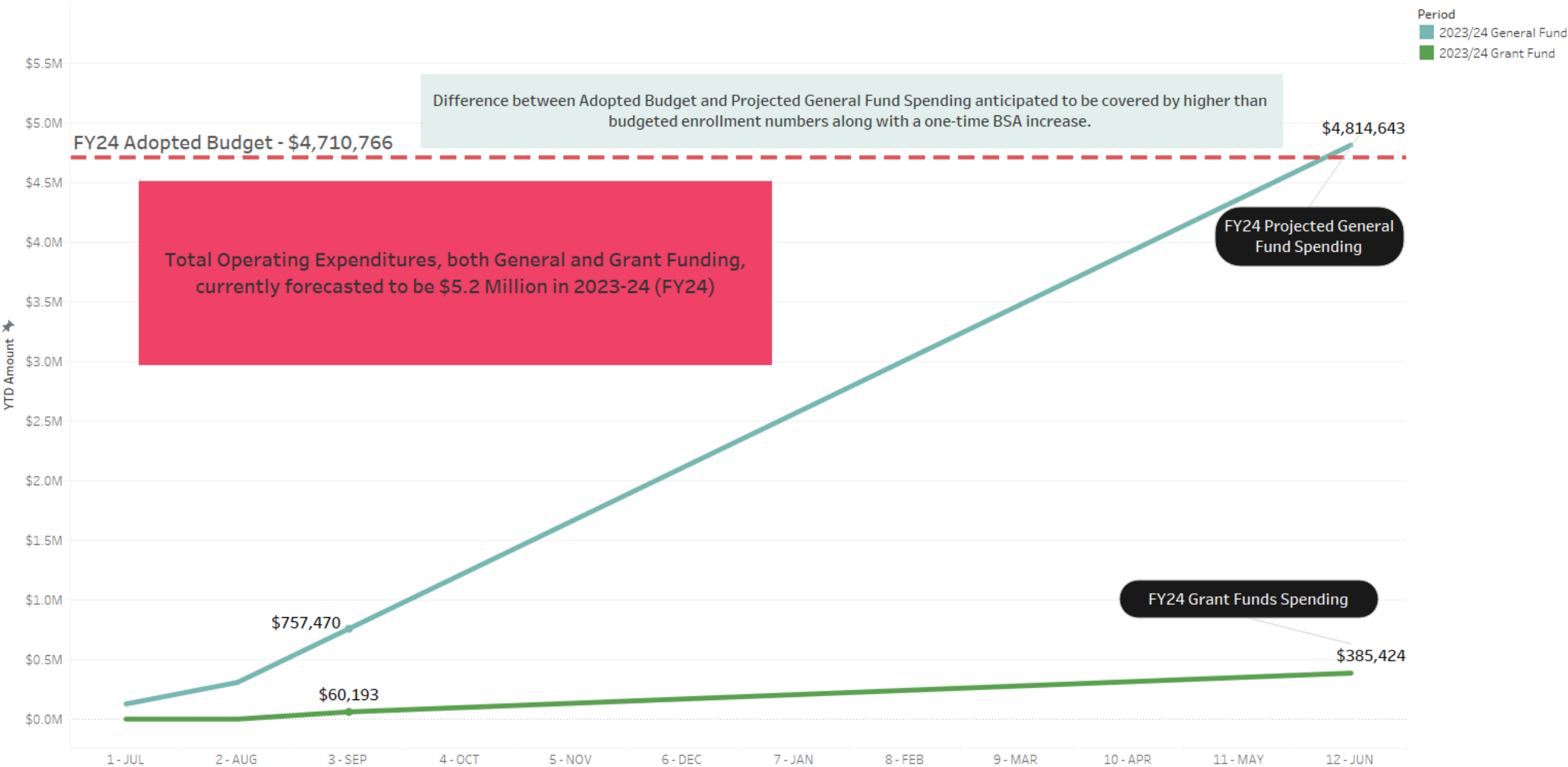
### **2023-24 Financial Performance (FY24)**

The approved FY24 budget was built upon an estimated student enrollment of 468. We expect our Oasis count to be very close to this number in October. Due to additional staffing costs not originally included in the adopted budget, Rilke will likely spend more than the ASD adopted budget amount in FY24. Through utilization of our remaining available grant funding, along with a one-time BSA allocation increase, Rilke is well positioned to fund any additional costs over budget this fiscal year.

Operational expenditures are typically low the first quarter as the school year starts, and this year is no exception. September was the first month with a full payroll that includes all teachers and staff at Rilke Schule. As a result, Rilke's personnel costs as a percentage of our total costs will only increase as the year progresses. Herr Strauch and the APC will continue to evaluate Rilke's financial strategy beyond FY24 as we build the budget for next school year.

Rilke's student activity fund currently has an approximate balance of \$98,000. All student activity fees have yet to be collected. Principal Strauch and his team continue to explore how best to utilize these funds as a supplement to ASD's funding, where applicable.

## FY24 (2023-24) Projections General & Grant Funding

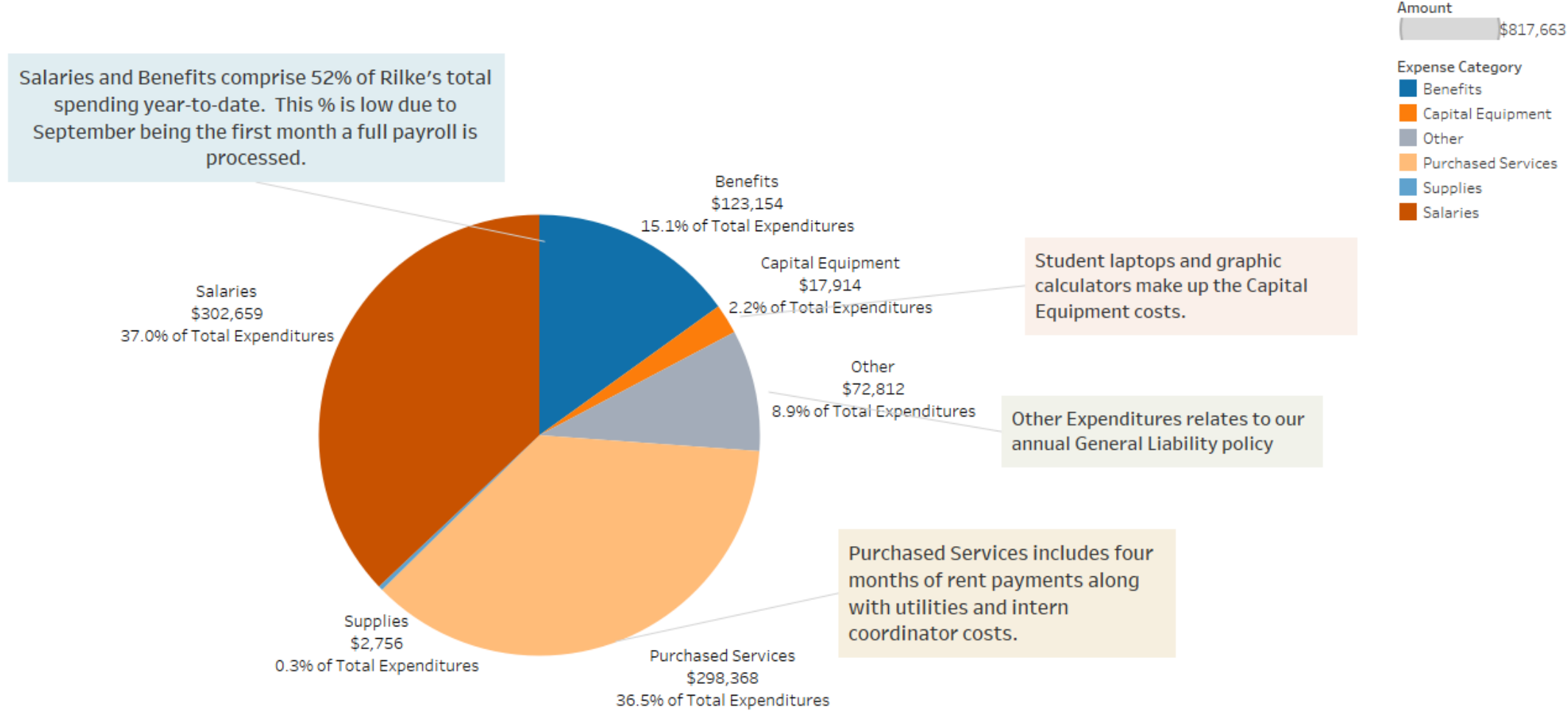


The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period. The marks are labeled by sum of YTD Amount. The view is filtered on Period, which keeps 2023/24 General Fund and 2023/24 Grant Fund.

# FY24 Expenditures - ALL FUNDING

## SEPTEMBER YTD Actuals

### By Expense Category



# Total Rilke Expenditures General & Grant Funding FY22 - FY24



Sum of Amount and sum of Amount for each Fiscal Year. The marks are labeled by sum of Amount. For pane Sum of Amount: The marks are labeled by sum of Amount and Fiscal Year. For pane Sum of Amount (2): Color shows details about Expense Funding Source. The marks are labeled by sum of Amount, Expense Funding Source and sum of ASD Enrollment. The view is filtered on Fiscal Year, which keeps FY22, FY23 and FY24.