



Rilke Schule
Academic Policy Committee
Treasurer Report
Wednesday, August 23, 2023

Overview

FY23 was a success in many ways for Rilke Schule, and that includes from a financial perspective. Our expectations for FY24 continue to be an increase in ASD funding due to a rise in student enrollment numbers along with increased staffing expenditures to support our Rilke students, teachers and community. Any adjustment to our current ASD operating budget for FY24 will come after the OASIS count in the Fall of 2023.

2022-23 Financial Performance (FY23)

Unallocated funds as of June 30th, 2023 are expected to be approximately \$1.5 million, which is almost double our unallocated funds at the end of the previous year. This increase was due to general fund expenditures coming in significantly under budget by over \$700 thousand. The positive variance to budget was driven by utilizing \$615 thousand in grant funding for personnel expenses along with strong efforts by Herr Strauch and his team to monitor operational costs.

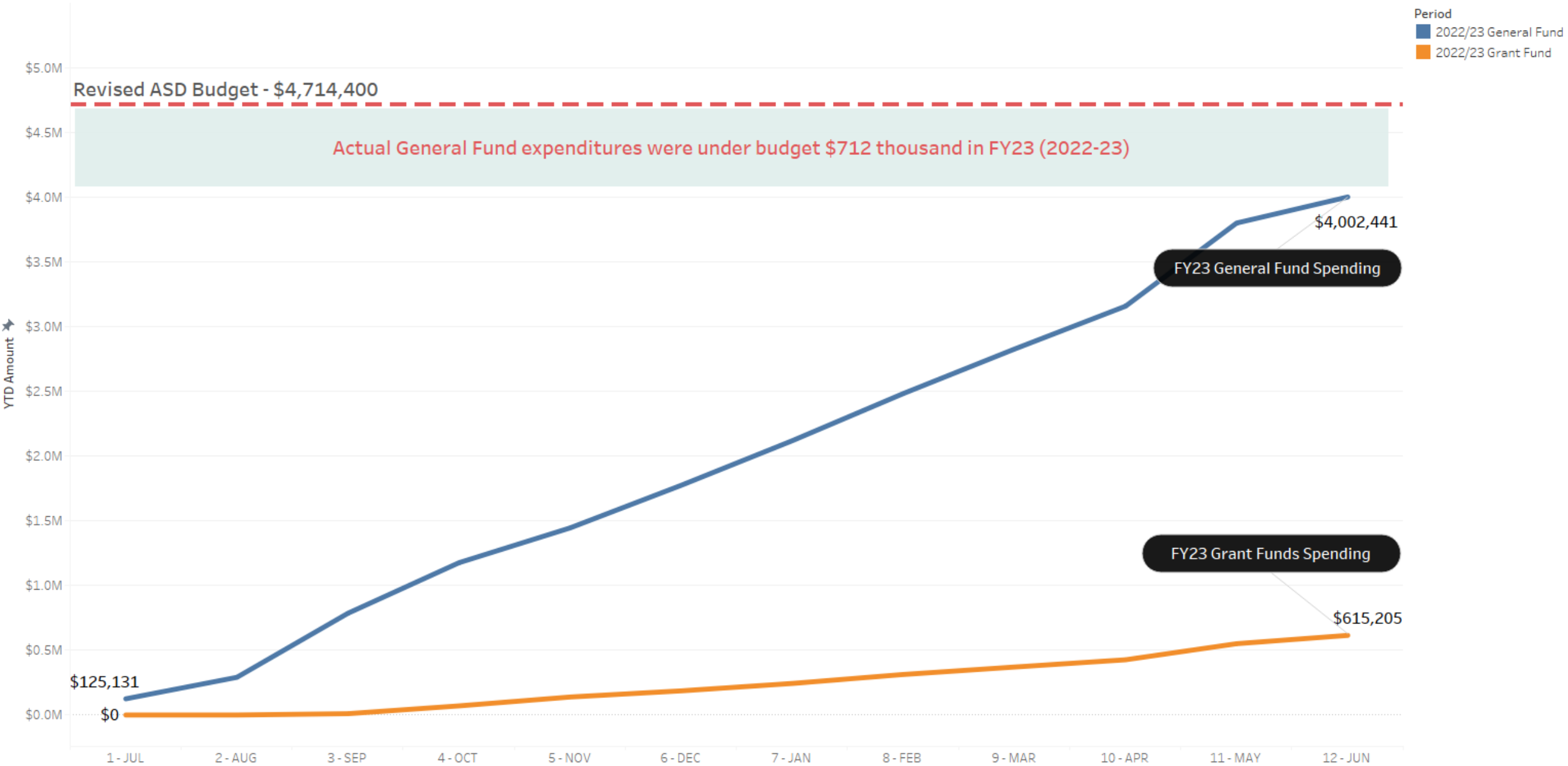
These financial figures are not final until after ASD's annual audit, which is expected to be completed sometime around the end of September. Any post-audit adjustments will be reported on at that time.

2023-24 Financial Performance (FY24)

The approved FY24 budget was built upon an estimated student enrollment of 468, which we expect to exceed. Our anticipated increase in student enrollment above budget will likely result in increased operational expenditures as a result of additional staffing and supplies. Through utilization of our remaining available grant funding, along with a one-time BSA allocation increase, Rilke is well positioned to fund any additional costs this fiscal year. Further reporting on this school year's expenditures will occur in the coming months as operational expenditures ramp up. Herr Strauch and the APC will continue to evaluate Rilke's financial strategy beyond FY24 as the year progresses.

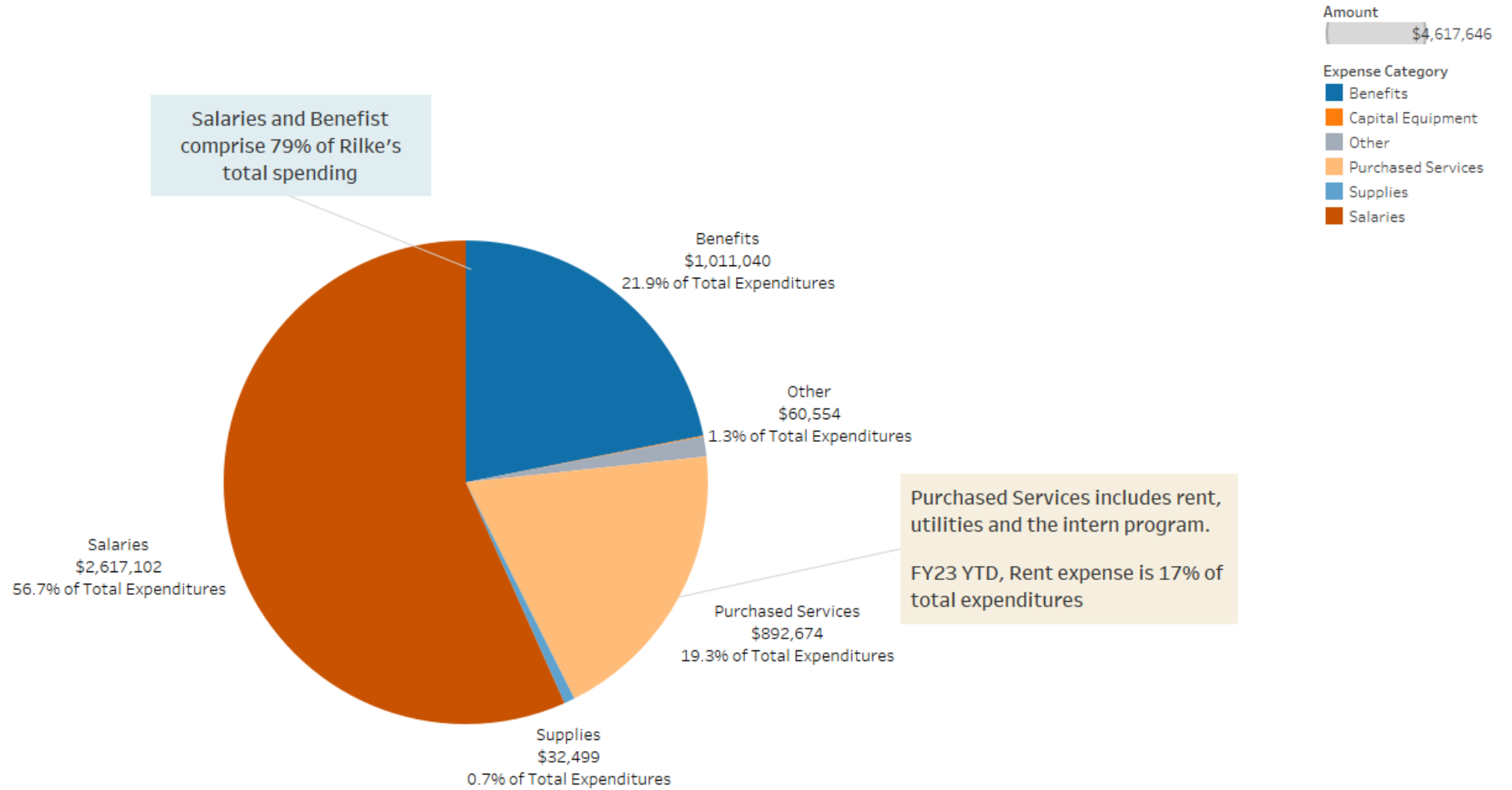
Rilke's student activity fund has a balance of \$45 thousand at the end of June 2023. With school starting, these funds will be increasing in the coming months. Principal Strauch and his team continue to explore how best to utilize these funds as a supplement to ASD's funding.

FY23 (2022-23) Projections General & Grant Funding

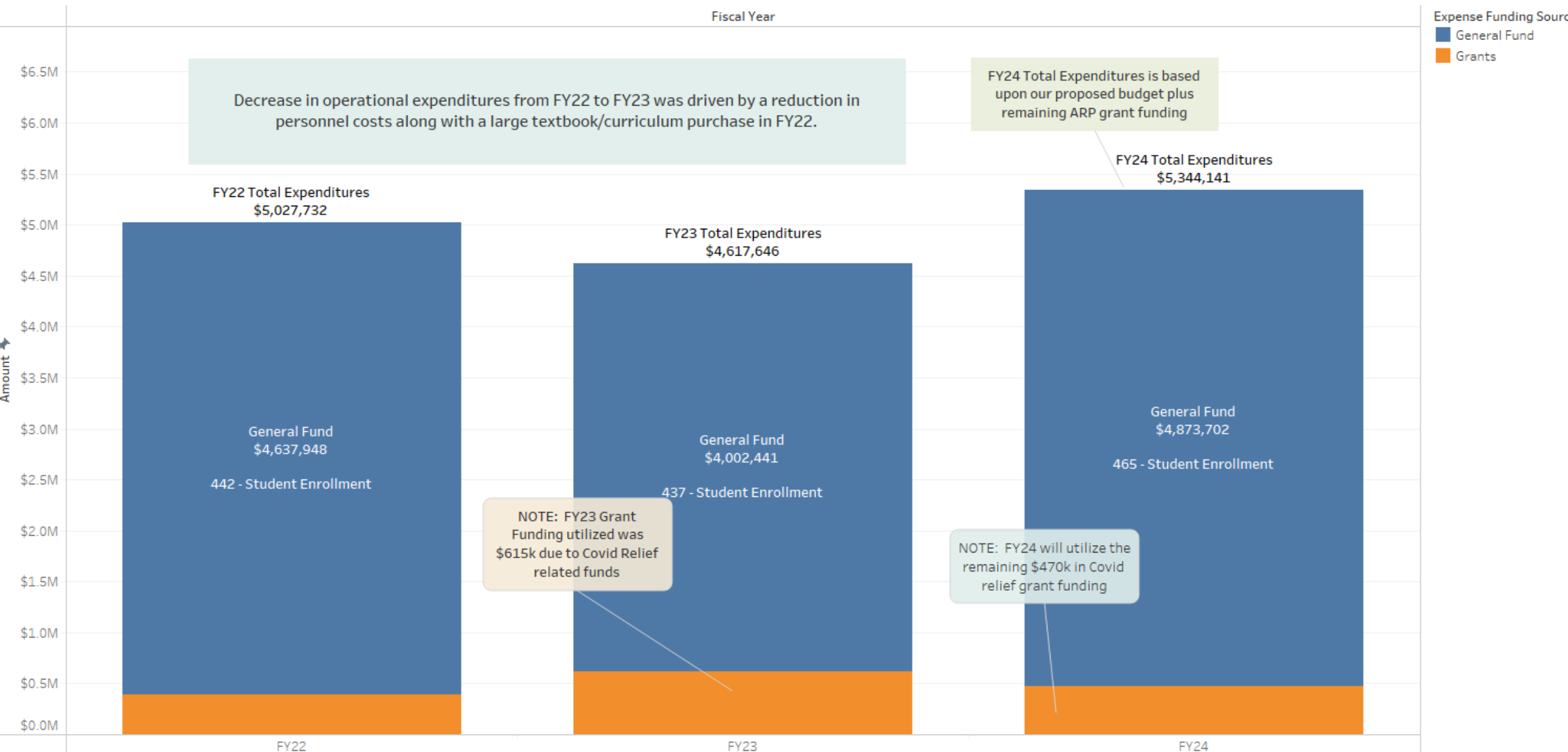


The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period. The marks are labeled by sum of YTD Amount. The view is filtered on Period, which keeps 2022/23 General Fund and 2022/23 Grant Fund.

FY23 Expenditures - ALL FUNDING
JUNE YTD Actuals
By Expense Category



Total Rilke Expenditures General & Grant Funding FY22 - FY24



Sum of Amount and sum of Amount for each Fiscal Year. The marks are labeled by sum of Amount. For pane Sum of Amount: The marks are labeled by sum of Amount and Fiscal Year. For pane Sum of Amount (2): Color shows details about Expense Funding Source. The marks are labeled by sum of Amount, Expense Funding Source and sum of ASD Enrollment. The view is filtered on Fiscal Year, which keeps FY22, FY23 and FY24.