



Rilke Schule
Academic Policy Committee
Treasurer Report
Thursday, May 18, 2023

Overview

Our FY24 budget was approved by ASD. Principal Strauch and his team did a fantastic job of formulating a budget that substantially funds our expected growth in student enrollment. As we complete the final two months of the current fiscal year, the Treasurer & Principal are looking towards the future by building short-term financial forecasts that align with Rilke Schule's strategic goals.

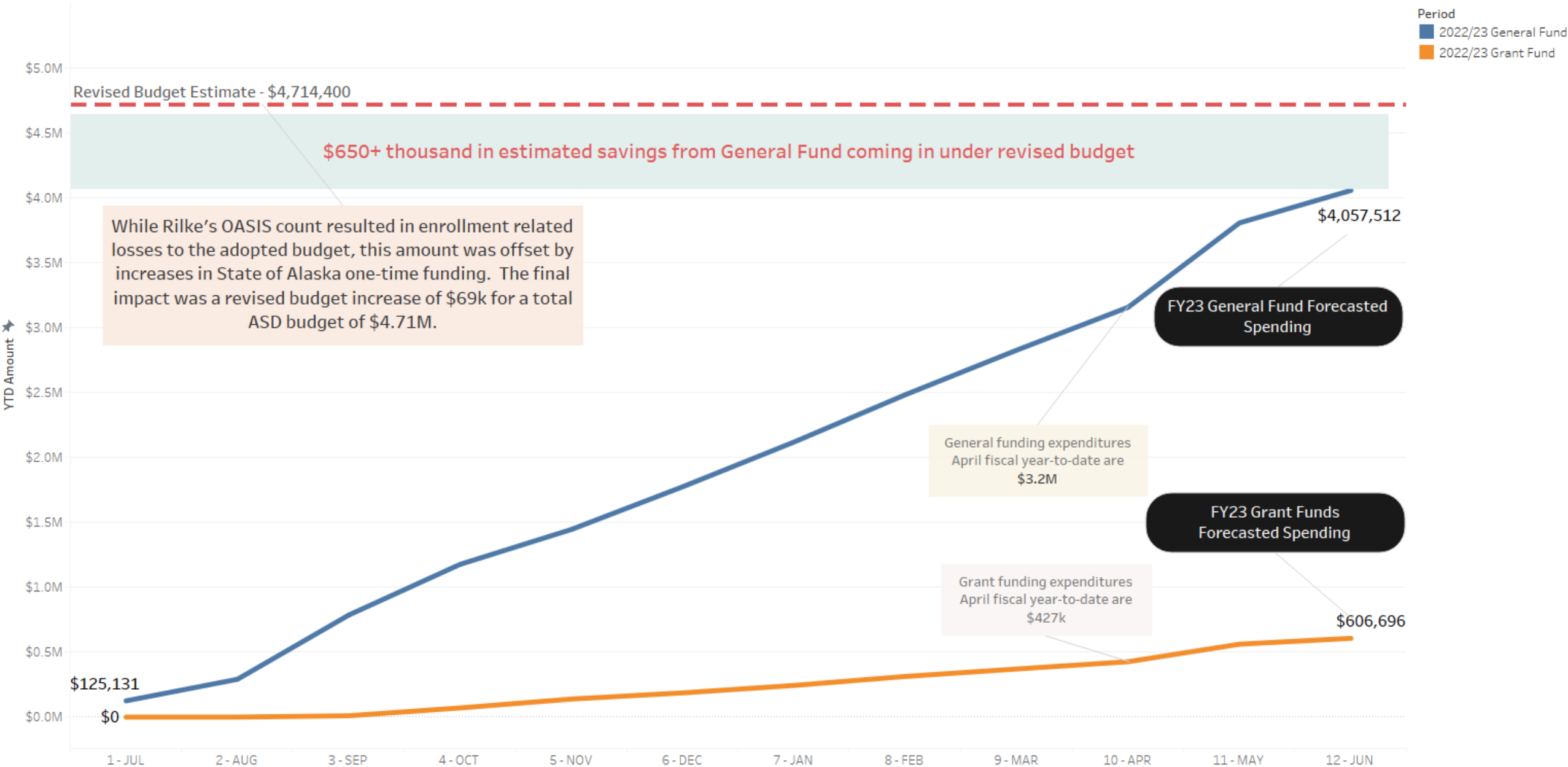
2022-23 Financial Performance/Outlook (FY23)

Unallocated funds as of June 30th, 2022 were \$823k. The revised budget post-Oasis count for FY23 is \$4.7M. Current forecasts point towards Rilke spending just over \$4M from the General Fund in FY23. This would result in a positive variance to budget of **over \$650k**, and is due primarily to utilizing ARP grant funding and diligent expense management by Principal Strauch and his team. The Treasurer and Principal are focusing on understanding the remaining operational expenditures for the school year in order to strengthen our forecasting ability for the future.

FY23 personnel costs, which are salaries & benefits, represent 72% of total General Fund expenditures year to date. Significant non-personnel costs incurred from July to April were related to rent, general liability insurance and the Rilke intern program. All operating costs continue to be scrutinized to determine the most effective way to fund Rilke's necessary expenditures while also planning for future years. Currently, ARP grant funding available for next school year (FY24) is estimated to be \$479 thousand.

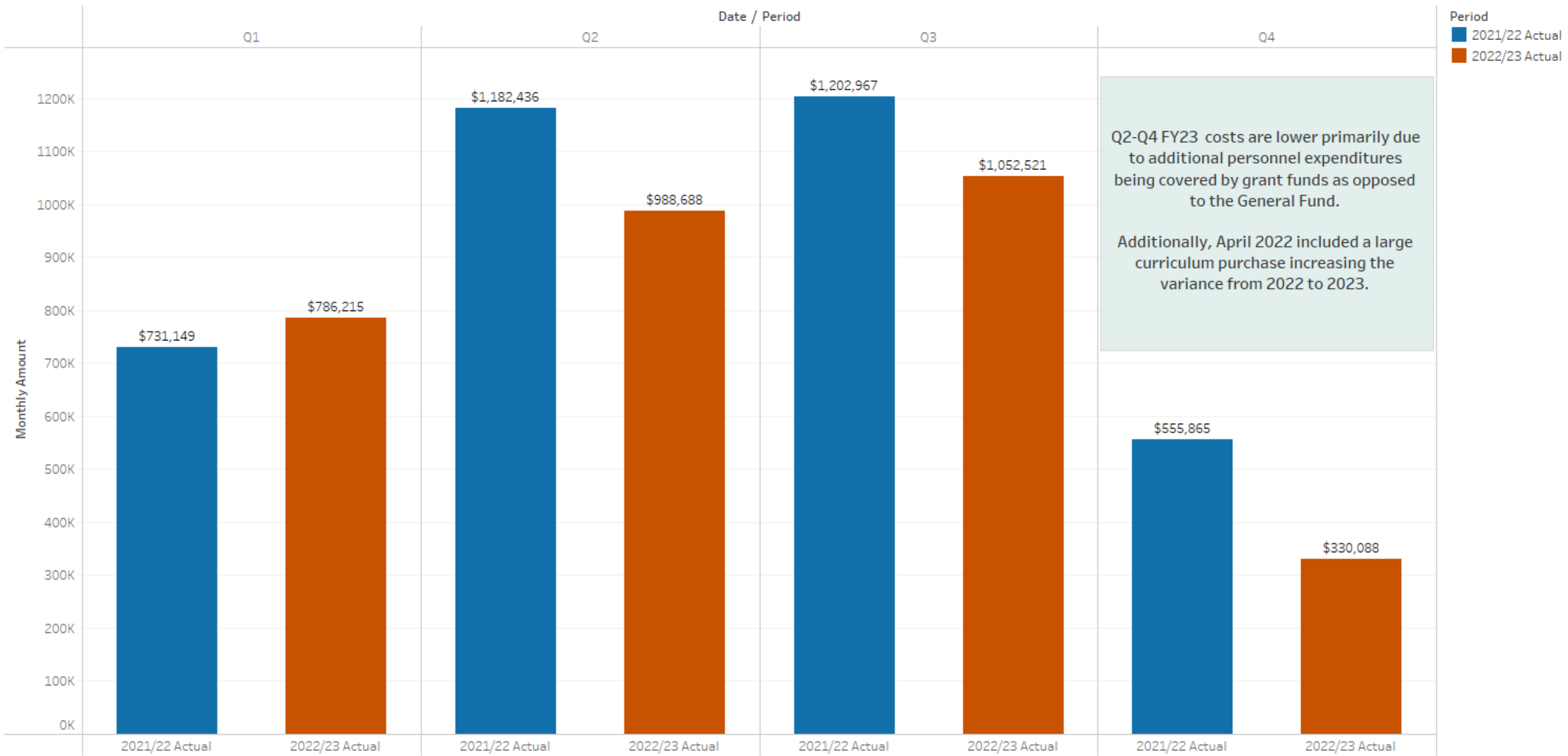
Rilke's student activity fund has a balance of \$73k at the end of April. Per Principal Strauch, we have received 75-80% of expected student activity fees in FY23. We continue to explore how best to utilize these funds as a supplement to ASD's budget.

FY23 (2022-23) Projections General & Grant Funding



The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period. The marks are labeled by sum of YTD Amount. The view is filtered on Period, which keeps 2022/23 General Fund and 2022/23 Grant Fund.

General Fund Only FY22 vs FY23 Actual Expenditures - April YTD

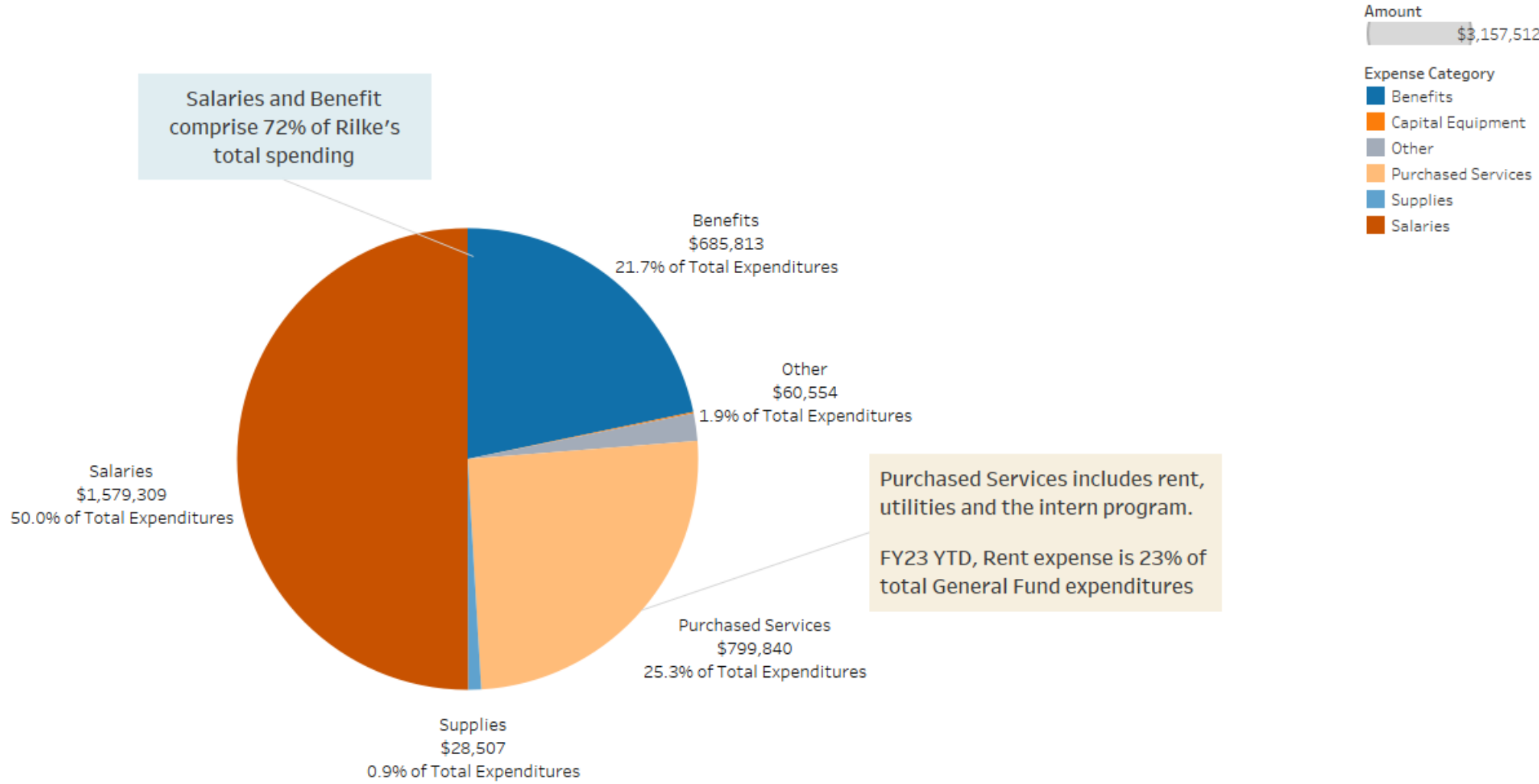


Q2-Q4 FY23 costs are lower primarily due to additional personnel expenditures being covered by grant funds as opposed to the General Fund.

Additionally, April 2022 included a large curriculum purchase increasing the variance from 2022 to 2023.

Sum of Monthly Amount for each Period broken down by Date Quarter. Color shows details about Period. The marks are labeled by sum of Monthly Amount. The data is filtered on Fiscal Month, which excludes 11 and 12. The view is filtered on Period, which keeps 2021/22 Actual and 2022/23 Actual.

FY23 General Fund Expenditures April YTD Actuals By Expense Category



Total Rilke Expenditures General & Grant Funding FY21 - FY24



Sum of Amount and sum of Amount for each Fiscal Year. The marks are labeled by sum of Amount. For pane Sum of Amount: The marks are labeled by sum of Amount and Fiscal Year. For pane Sum of Amount (2): Color shows details about Expense Funding Source. The marks are labeled by sum of Amount, Expense Funding Source and sum of ASD Enrollment. The view is filtered on Fiscal Year, which keeps FY21, FY22, FY23 and FY24.