



Rilke Schule  
Academic Policy Committee  
Treasurer Report  
Thursday, April 20, 2023

### **Overview**

Our FY24 budget was approved by ASD. Principal Strauch and his team did a fantastic job of formulating a budget that substantially funds our expected growth in student enrollment. As we close in on the final few months of the current fiscal year, understanding Rilke's remaining expenditures in order to improve our forecasting is a focus for the Treasurer & Principal. With the strategic planning process in motion, the Treasurer is collaborating with the Principal and other Board committees in identifying the key aspects of Rilke Schule's long-term financial success.

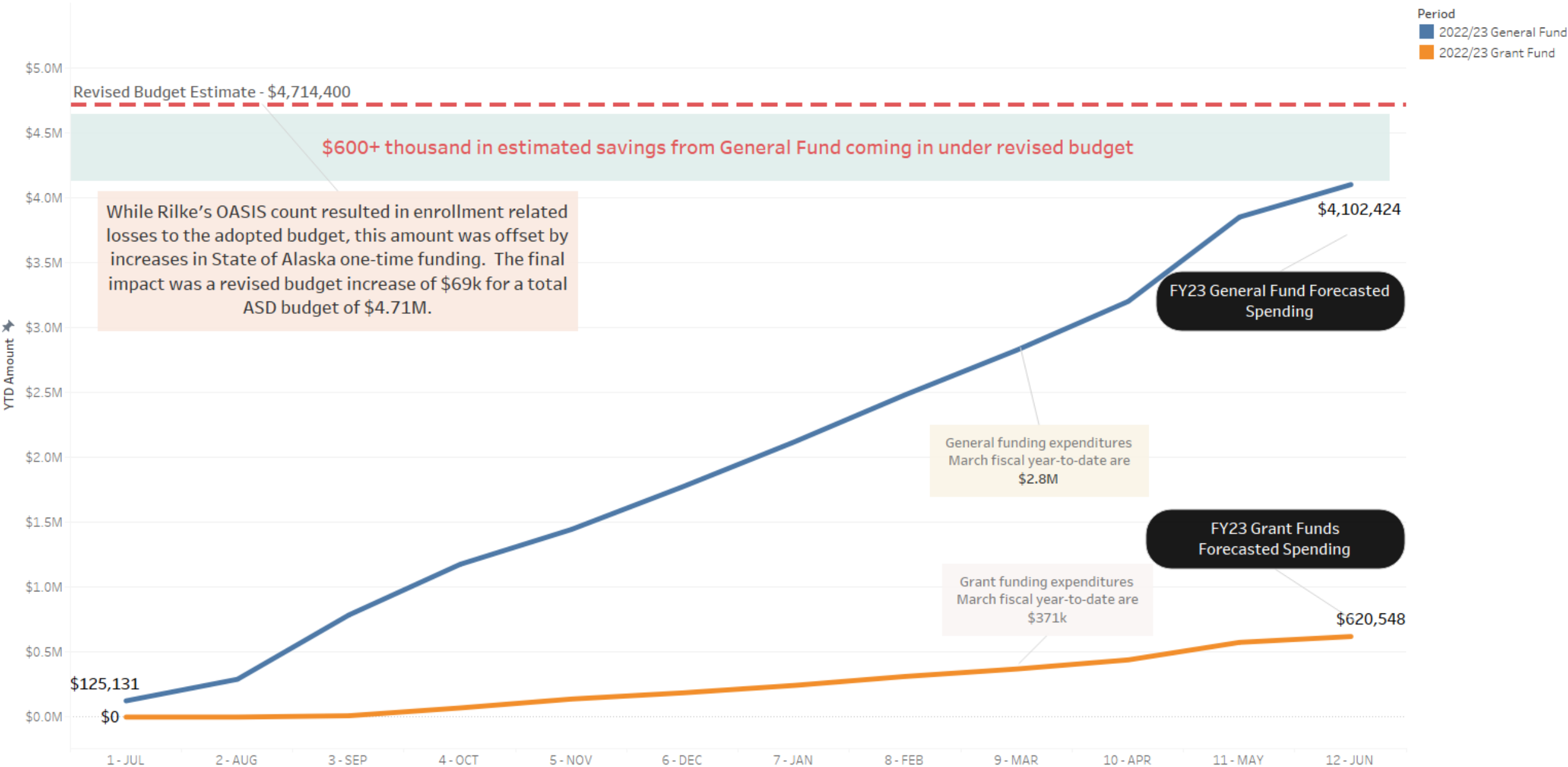
### **2022-23 Financial Performance/Outlook (FY23)**

Unallocated funds as of June 30<sup>th</sup>, 2022 were \$823k. The revised budget post-Oasis count for FY23 is \$4.7M. Current forecasts point towards Rilke spending \$4.1M from the General Fund in FY23. This would result in a positive variance to budget of over \$600k, and is due primarily to utilizing ARP grant funding and diligent expense management by Principal Strauch and his team. The Treasurer and Principal are focusing on understanding the remaining operational expenditures for the school year in order to strengthen our forecasting ability for the future.

March year-to-date general fund expenditures are roughly 69% of our total forecasted spend and 60% of the revised FY23 budget. Significant non-personnel costs incurred from July to March were related to rent, utilities, general liability insurance and the Rilke intern program. All operating costs continue to be scrutinized to determine the most effective way to fund Rilke's necessary expenditures while also planning for future years. Currently, ARP grant funding available for next school year (FY24) is estimated to be \$465 thousand.

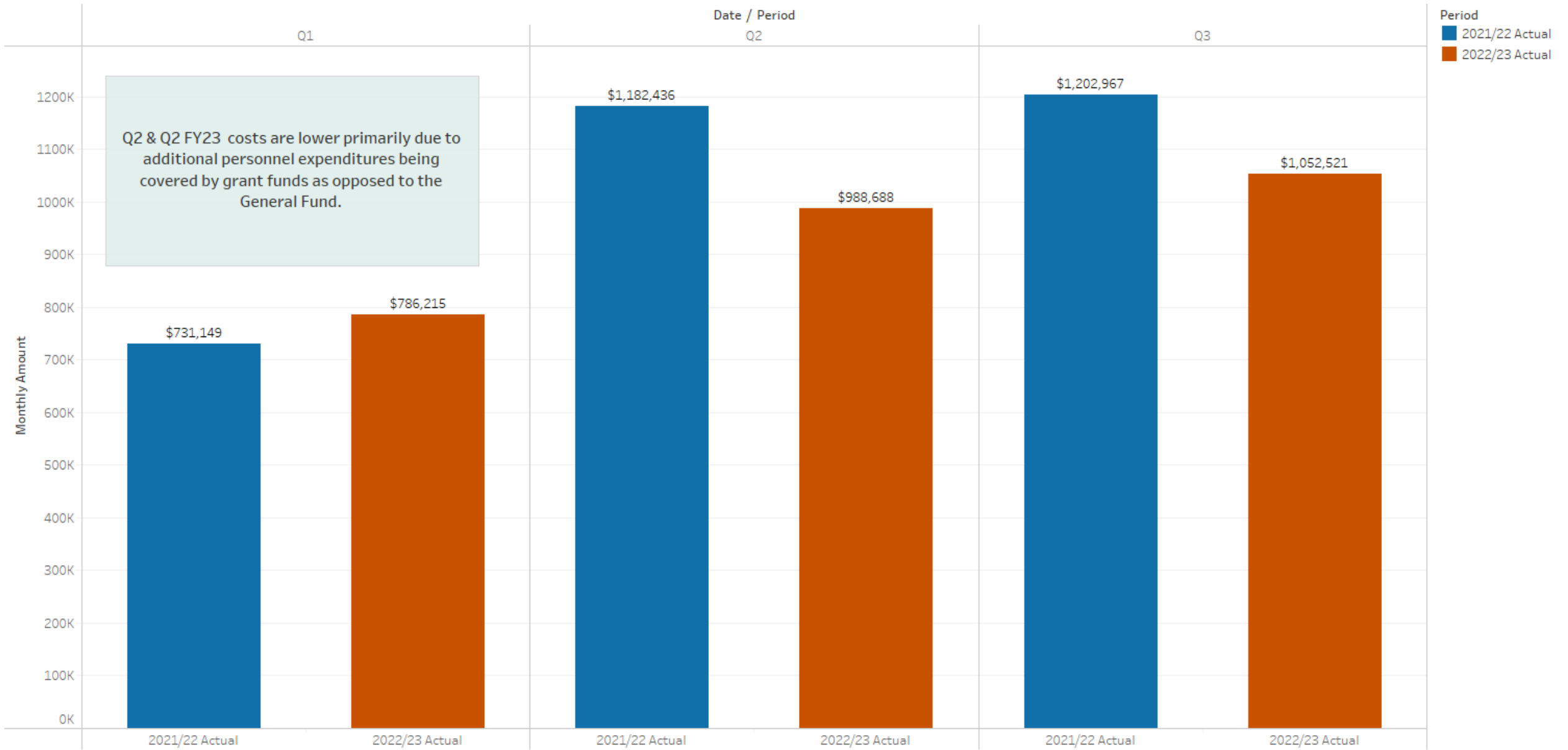
Rilke's student activity fees are another avenue we are exploring how best to utilize as a supplement to ASD's budget. The student activity account shows a balance of approximately \$84k at the end of March. Per Principal Strauch, we have received 75-80% of expected student activity fees thus far this school year

# FY23 (2022-23) Projections General & Grant Funding



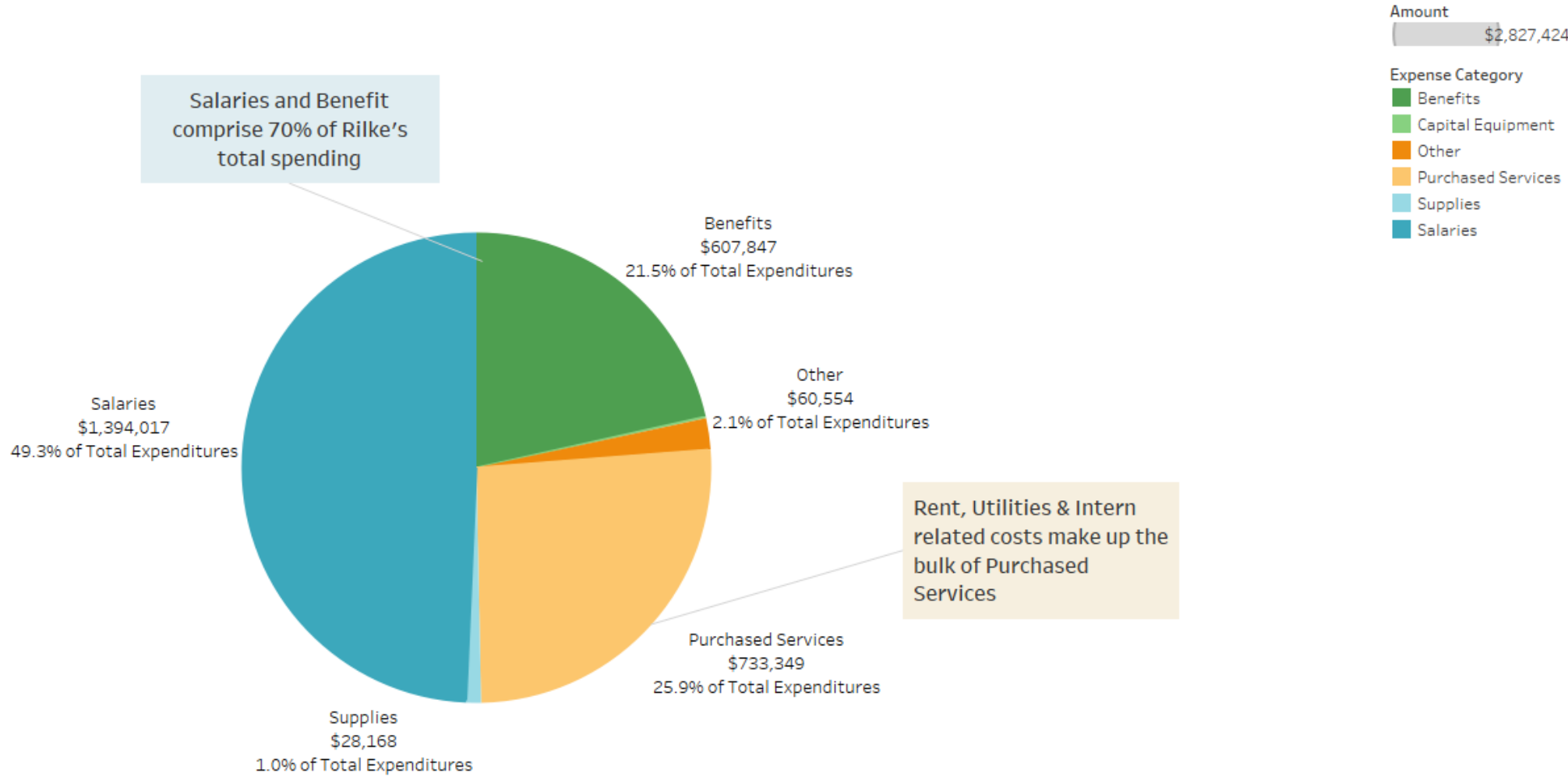
The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period. The marks are labeled by sum of YTD Amount. The view is filtered on Period, which excludes 2022/23 Adopted Budget.

# General Fund Only FY22 vs FY23 Actual Expenditures - March YTD



Sum of Monthly Amount for each Period broken down by Date Quarter. Color shows details about Period. The marks are labeled by sum of Monthly Amount. The data is filtered on Fiscal Month, which excludes 10, 11 and 12. The view is filtered on Period, which keeps 2021/22 Actual and 2022/23 Actual.

# FY23 General Fund Expenditures March YTD Actuals By Expense Category



# Total Rilke Expenditures General & Grant Funding FY20 - FY23



Sum of Amount and sum of Amount for each Fiscal Year. The marks are labeled by sum of Amount. For pane Sum of Amount: The marks are labeled by sum of Amount and Fiscal Year. For pane Sum of Amount (2): Color shows details about Expense Funding Source. The marks are labeled by sum of Amount, Expense Funding Source and sum of ASD Enrollment. The view is filtered on Fiscal Year, which keeps FY21, FY22, FY23 and FY24.