



Rilke Schule
Academic Policy Committee
Treasurer Report
Thursday, November 21, 2024

Financial Overview

The budgeting process for the FY26 (2025-26) school year is underway with budget proposals due to ASD in December. Rilke Schule continues to find itself in the difficult position of balancing how to provide the learning environment we expect for our students while also ensuring the long-term financial sustainability of the school. Despite a steady incline in enrollment and related costs in recent years, our funding has remained flat.

To address this challenge, the APC remains focused on the three items below.

- 1) Exploring all potential opportunities to reduce the cost of our facilities, which currently use approximately 20% of our budget.
- 2) Advocating for a permanent increase in the base student allocation. We invite the Rilke Community to join us in these efforts.
- 3) Researching alternative funding options such as fundraisers, business sponsorships and grants, in conjunction with the RSI & RSV.

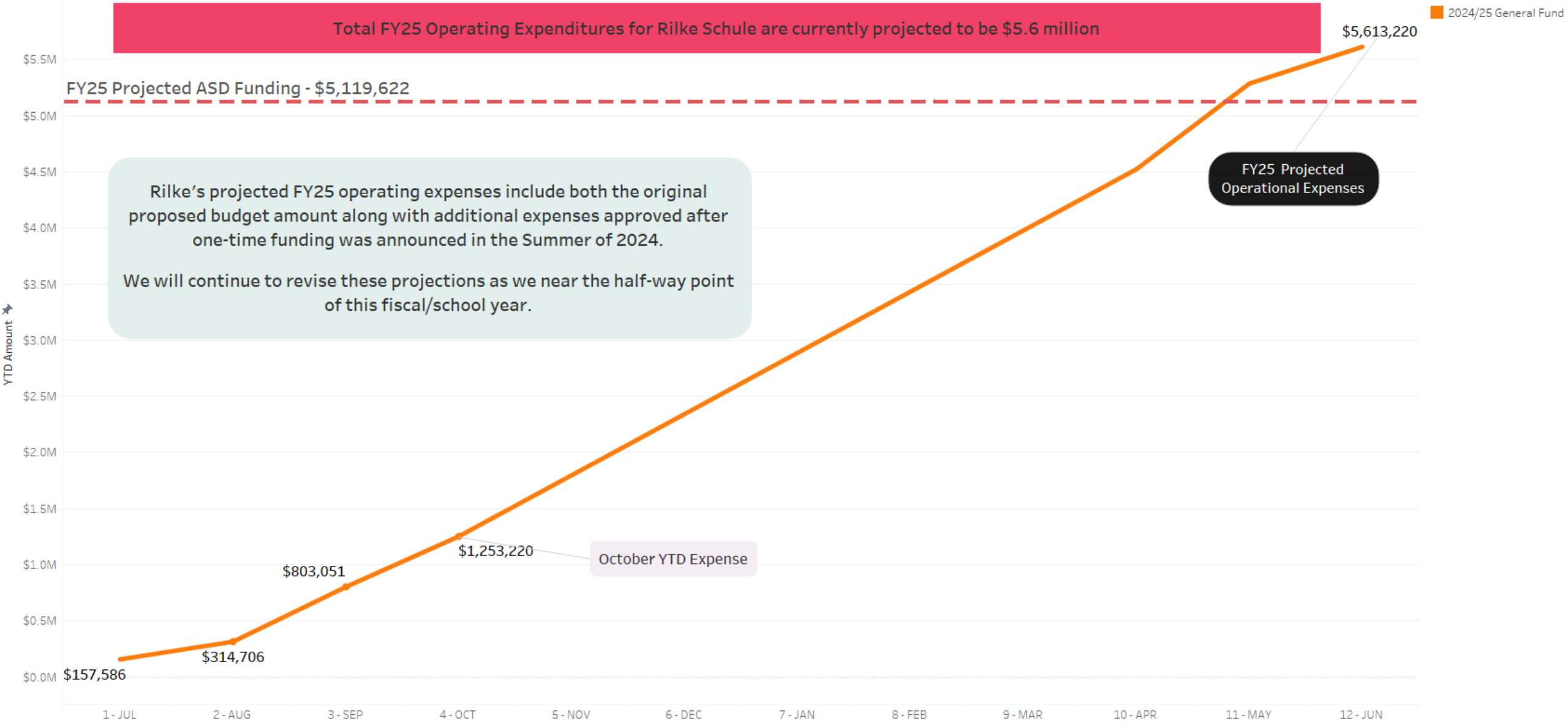
We would like to request the Rilke community to assist in these efforts wherever possible. If you have any questions on how you can help, please email Herr Strauch or the APC.

2024-25 Financial Performance (FY25)

Rilke Schule's operational expenditures through October are \$1.25 million. Personnel expenditures continue to be the primary driver of cost for Rilke, though these expenditures didn't begin to pick up until September when the first full payroll run occurred. We have paid five months' worth of rent thus far in the fiscal year accounting for over \$300 thousand, which makes up close to 25% of total expenditures through October.

Rilke Schule holds non-operational funds related to various purposes such as student activities, travel club, cross country running and more. These funds have a total balance of \$87 thousand at the end of October. The amount related directly to student activity fees is a little over half of this amount at \$45 thousand.

FY25 (2024-25) Projections



The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period1. The marks are labeled by sum of YTD Amount. The view is filtered on Period1, which keeps 2024/25 General Fund.

FY25 Expenditures - ALL FUNDING

2024-25 Actuals

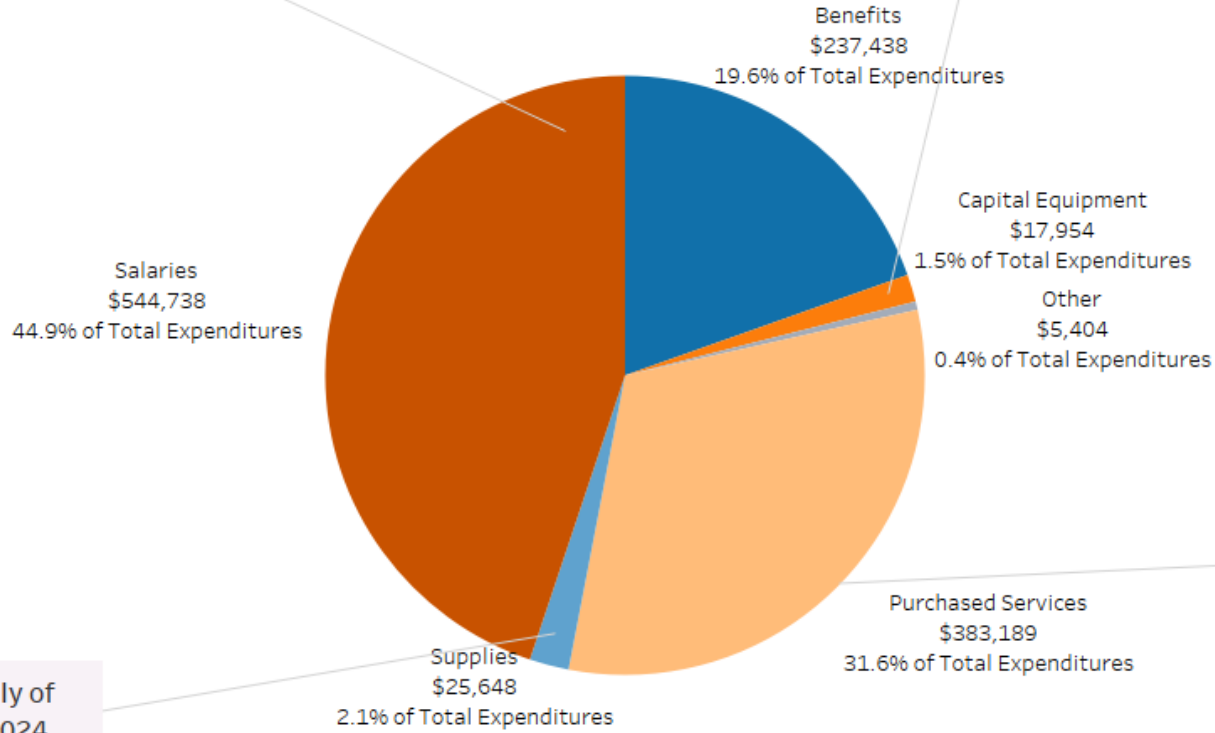
By Expense Category

\$1,214,370

Salaries and Benefits represent 65% of total expense through October. This % will climb as the year continues.

Chrombooks were purchased in July 2024.

- Expense Category
- Benefits
 - Capital Equipment
 - Other
 - Purchased Services
 - Supplies
 - Salaries



Supplies is comprised primarily of textbooks purchased in July 2024.

Purchased Services includes five (5) months of rent payments, which accounts for 80% of these costs. The rest relate to utilities and intern coordinator costs.