



Rilke Schule
Academic Policy Committee
Treasurer Report
Thursday, December 19, 2024

Financial Overview

Rilke Schule's long-term financial sustainability is in a difficult position. BSA funding has remained flat in recent years despite the rising operating costs facing Alaska's public schools. In our efforts to maintain the quality learning environment expected by our community, Rilke has had to continuously utilize our roll-over funds (savings) to "balance" our budget. This is not a recipe for long-term success. Without increased funding from the State of Alaska, Rilke will be forced to significantly reduce our expenses in future years. Since 80% of our costs are personnel related, such reductions will have a detrimental impact on the Rilke learning experience.

The APC remains focused on the following three items as we look to address our financial situation:

- 1) Exploring all potential opportunities to reduce the cost of our facilities, which currently use approximately 20% of our budget.
- 2) Advocating for a permanent increase in the base student allocation. We invite the Rilke Community to join us in these efforts.
- 3) Researching alternative funding options such as fundraisers, business sponsorships and grants, in conjunction with the RSI & RSV.

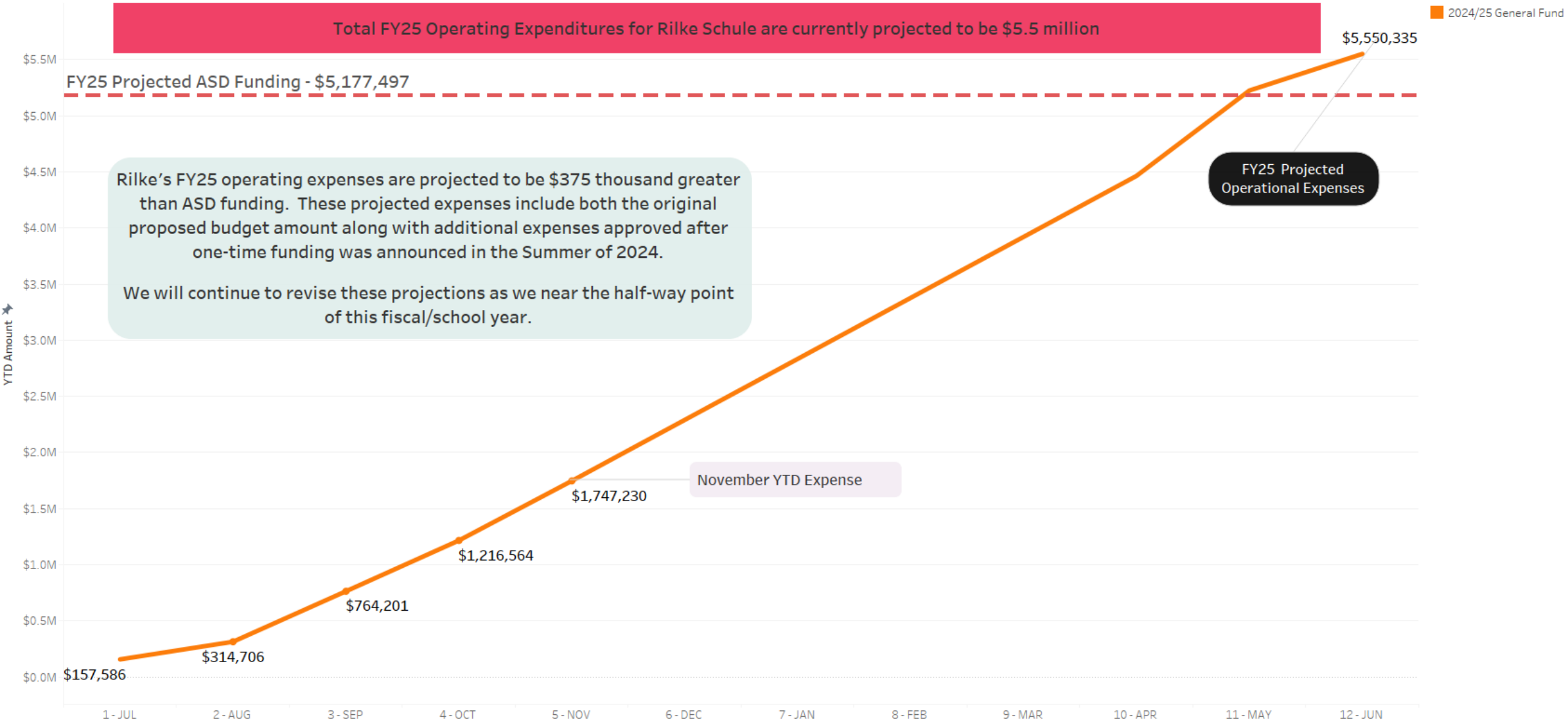
We would like to request the Rilke community to assist in these efforts wherever possible. If you have any questions on how you can help, please email Herr Strauch or the APC.

2024-25 Financial Performance (FY25)

Rilke Schule's operational expenditures through November are \$1.75 million. Personnel expenditures continue to be the primary driver of cost for Rilke. We have paid six months' worth of rent thus far in the fiscal year accounting for \$369 thousand, which makes up 20% of total expenditures through November.

Rilke Schule holds non-operational funds related to various purposes such as student activities, travel club, cross country running and more. These funds have a total balance of \$94 thousand at the end of November. The amount related directly to student activity fees is slightly less than half of this amount at \$45 thousand.

FY25 (2024-25) Projections



The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period1. The marks are labeled by sum of YTD Amount. The view is filtered on Period1, which keeps 2024/25 General Fund.