



Rilke Schule
Academic Policy Committee
Treasurer Report
Thursday, January 16, 2025

Financial Overview

Rilke Schule is at a critical juncture regarding the long-term financial sustainability of our school. BSA funding has remained flat in recent years despite the rising operating costs facing Alaska's public schools. In our efforts to maintain the quality learning environment expected by our community, Rilke has had to continuously utilize our roll-over funds (savings) to "balance" our budget. This is not a recipe for long-term success. Without increased funding from the State of Alaska, Rilke will be forced to significantly reduce our expenses in future years. Since 80% of our costs are personnel related, such reductions will have a detrimental impact on the Rilke learning experience.

The APC remains focused on the following three items as we look to address our financial situation:

- 1) Exploring all potential opportunities to reduce the cost of our facilities, which currently use approximately 20% of our budget.
- 2) Advocating for a permanent increase in the base student allocation. We invite the Rilke Community to join us in these efforts.
- 3) Researching alternative funding options such as fundraisers, business sponsorships and grants, in conjunction with the RSI & RSV.

We would like to request the Rilke community to assist in these efforts wherever possible. If you have any questions on how you can help, please email Herr Strauch or the APC.

2024-25 Financial Performance (FY25)

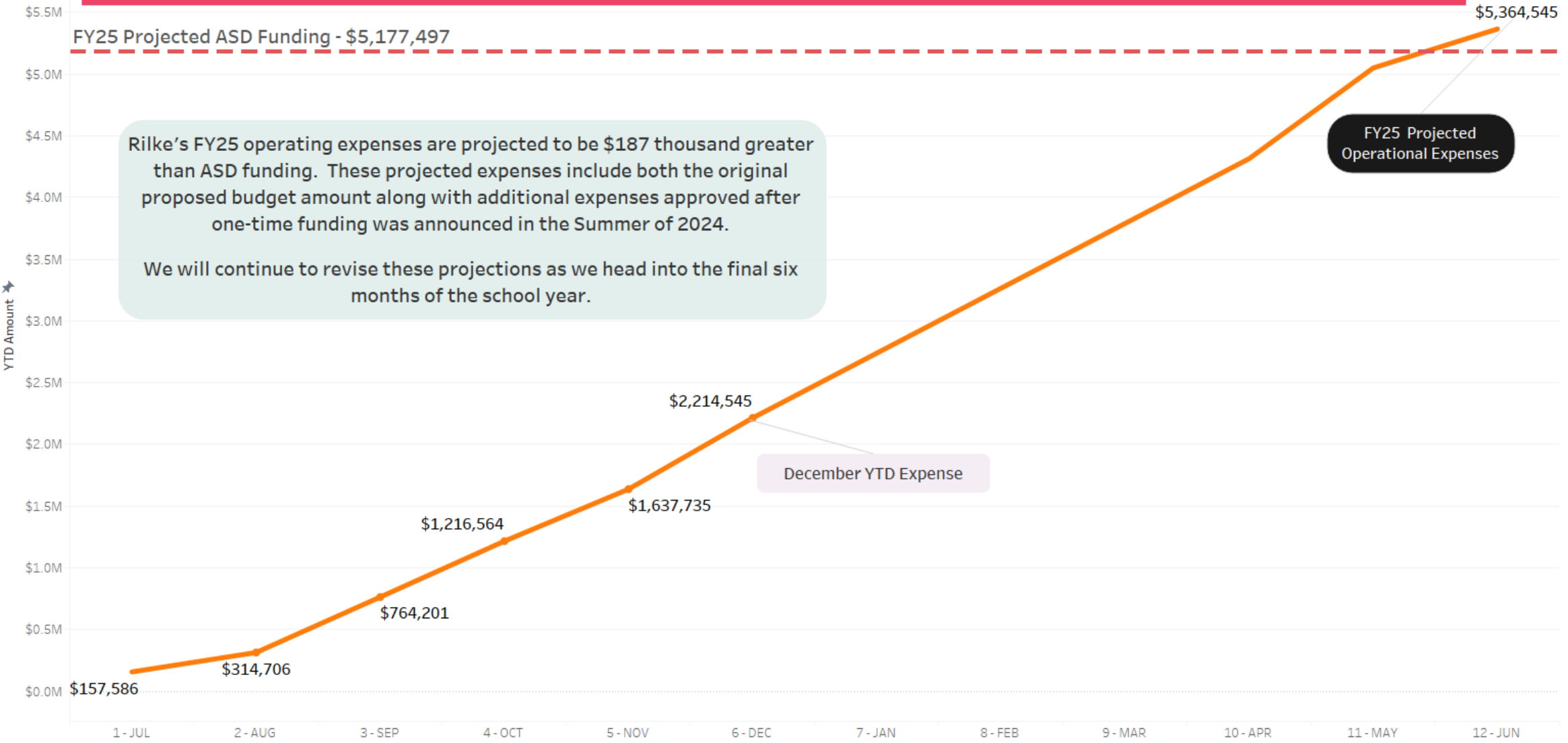
Rilke Schule's operational expenditures through December are \$2.2 million. As expected, personnel expenditures are the primary driver of cost for Rilke representing 74% of our year-to-date costs. We have paid seven months' worth of rent thus far in the fiscal year accounting for \$431 thousand, which makes up 20% of total expenditures through December.

Rilke Schule holds non-operational funds related to various purposes such as student activities, travel club, cross country running and more. These funds have a total balance of \$89 thousand at the end of December. The amount related directly to student activity fees is slightly less than half of this amount at \$42 thousand.

FY25 (2024-25) Projections

Total FY25 Operating Expenditures for Rilke Schule are currently projected to be \$5.36 million

2024/25 General Fund



The trend of sum of YTD Amount for Fiscal Month1. Color shows details about Period1. The marks are labeled by sum of YTD Amount. The view is filtered on Period1, which keeps 2024/25 General Fund.

FY25 Expenditures - ALL FUNDING

2024-25 Actuals

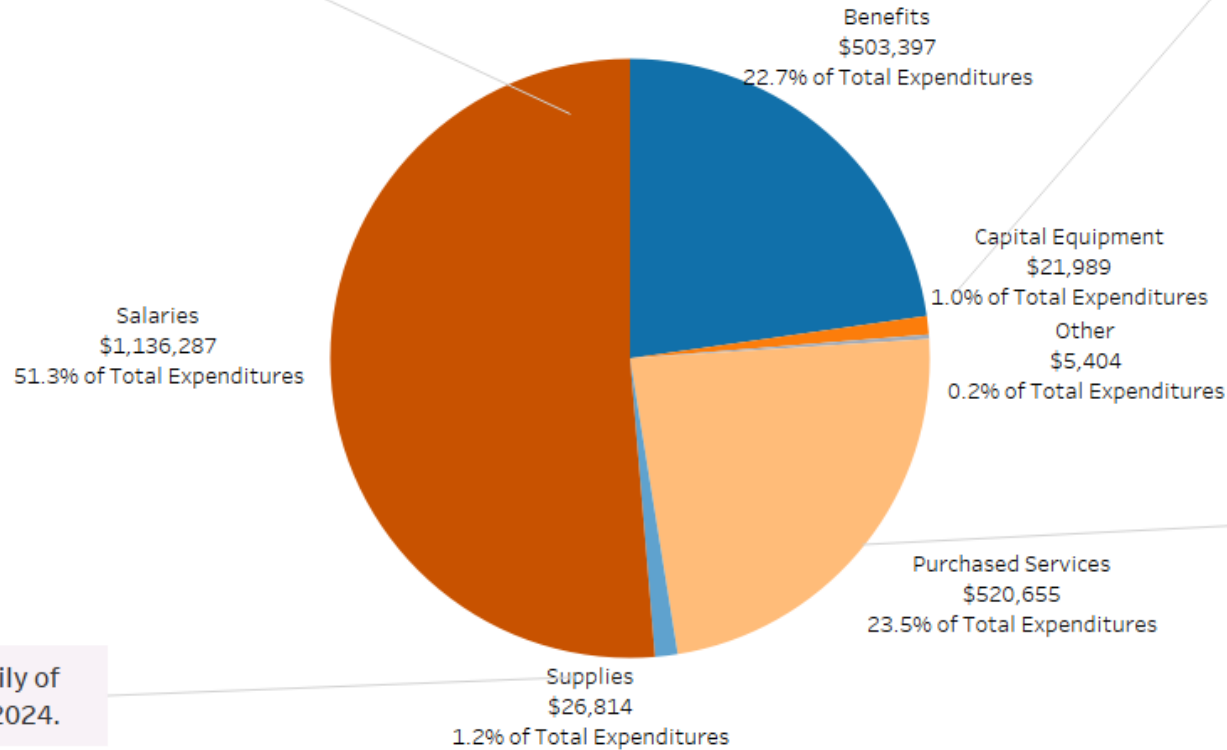
By Expense Category

\$2,214,545

- Expense Category
- Benefits
 - Capital Equipment
 - Other
 - Purchased Services
 - Supplies
 - Salaries

Salaries and Benefits represent 74% of total expense through December. This % will climb as the year continues.

Chrombooks were purchased in July 2024.



Purchased Services includes five (7) months of rent payments, which accounts for 85% of these costs. The remainder relates to utilities and intern coordinator costs.

Supplies is comprised primarily of textbooks purchased in July 2024.