ANCHORAGE SCHOOL DISTRICT
ANCHORAGE, ALASKA

ASD MEMORANDUM #114 (2018-2019)  February 4, 2019

TO: SCHOOL BOARD
FROM: DR. DEENA BISHOP, SUPERINTENDENT

SUBJECT: FY 2019-20 PRELIMINARY FINANCIAL PLAN AND BUDGET

ASD Core Value: The District will be open, transparent and accountable to the public.

RECOMMENDATION:

It is the Administration's recommendation that the School Board approve the fiscal year 2019-2020 Preliminary Budget and authorize an upper limit spending authority of $804,661,600.

PERTINENT FACTS:

Consistent with the upper limit budget set in the Board's pro forma financial planning guidance and updated revenue projections, the total Anchorage School District managed funds for FY 2019-20 is $804.661 million, or about 2.4 percent above the prior year. Including the State of Alaska on-behalf payments, the total for all funds is $850.661 million or about 2.3 percent higher than FY 2018-19. The following table shows the upper limit authority requested for each fund:
Additional information regarding changes in revenue and expenditures specific to each fund can be found in the budget document as well as programmatic and staffing changes specific to academic programs and support services.

Once the FY 2019-20 Preliminary Budget is approved, it will become the Proposed Budget and be submitted to the Assembly no later than the first Monday in March.

After Assembly approval and the Legislative session has wrapped up, the District will produce the Adopted Budget, incorporating any changes made by those entities and approved by the School Board.

DB/MS/JA/ MG/TR/TH/MF/AR

Prepared by: Andy Ratliff, Senior Director, OMB

Approved by: Jim Anderson, Chief Financial Officer
Dr. Mark Stock, Deputy Superintendent
Mike Graham, Chief Academic Officer
Tom Roth, Chief Operating Officer
Todd Hess, Chief Human Resource Officer
Mike Fleckenstein, Chief Information Officer

Attachment – FY 2019-20 Preliminary Budget

M114a_FY 2019-20 Preliminary Budget.pdf (18,057 KB)

Administrative Content

Last Modified by Katy Grant on February 4, 2019